

**MINUTES****JULY 23, 2003**

The Board of Chosen Freeholders of the County of Warren met in regular session in its offices in the Wayne Dumont, Jr. Administration Building, Belvidere, New Jersey on July 23, 2003 at 7:37 p.m.

The meeting was called to order by Director Doherty and upon roll call, the following members were present: Freeholder Michael J. Doherty, Freeholder Richard D. Gardner, and Freeholder John DiMaio. Also attending were County Engineer Dave Hicks, CFO Charles Houck, County Counsel Joseph J. Bell, County Administrator Steve Marvin, and Deputy Clerk Tammy M. Lynn.

The Pledge of Allegiance to the Flag was led by Director Doherty.

Director Doherty read the following statement: “ **ADEQUATE NOTICE OF THIS MEETING OF JULY 23, 2003 WAS GIVEN IN ACCORDANCE WITH THE OPEN PUBLIC MEETINGS ACT BY FORWARDING A SCHEDULE OF REGULAR MEETINGS OF THE BOARD OF CHOSEN FREEHOLDERS TO THE WARREN COUNTY CLERK, THE STAR/GAZETTE, THE EXPRESS-TIMES, STAR-LEDGER, AND BY POSTING A COPY THEREOF ON THE BULLETIN BOARD IN THE OFFICE OF THE BOARD OF CHOSEN FREEHOLDERS. FORMAL ACTION MAY BE TAKEN BY THE BOARD OF CHOSEN FREEHOLDERS AT THIS MEETING. PUBLIC PARTICIPATION IS ENCOURAGED. IN ORDER TO ASSURE FULL PUBLIC PARTICIPATION, THOSE INDIVIDUALS WITH DISABILITIES WHO WISH TO ATTEND THE MEETING SHOULD SUBMIT ANY REQUESTS FOR SPECIAL ACCOMMODATION ONE WEEK IN ADVANCE**”.

On motion by Mr. Gardner, seconded by Mr. DiMaio, the minutes of the regular meeting held on July 9, 2003 were approved.

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

On motion by Mr. DiMaio, seconded by Mr. Gardner, the minutes of the executive session held on July 9, 2003 were approved.

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

Director Doherty opened the meeting and requested Mr. Gardner present the Proclamation to the Asbury JR. 4-H Dairy Club for their 75<sup>th</sup> Anniversary. Mr. Gardner read the proclamation and commented that this is an honor for him being a former member of the club. He noted that this is certainly a remarkable milestone of achievement. He acknowledged the current and past members that were in the audience. Mr. Gardner shared some experiences of his own and said how wonderful it is to see a group continue this long. He applauded all the members for their dedication and commitment to programs throughout the years for Warren County youth, this is to be commended.

Mr. DiMaio stated that anytime a group is together this long, provides wholesome activities for our youth, it touches on the quality of Warren County life for a long time and he commended the Asbury JR 4-H Club's dedication.

Mr. Doherty said this is commendable to have a Club with so many generations, members that are still active for so long providing the important history for its young members.

Director Doherty closed the meeting at 7:46 p.m. to have the Board join the group outside to present the proclamation and have photos taken.

The Board returned to open session at 7:50 p.m.

Director Doherty asked CFO Charles Houck to provide an update of the Bond Ordinance presented for final passage. Mr. Houck explained that this is the authorization for final passage of

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the Refunding Bond Ordinance. He confirmed that last Wednesday July 16, 2003 the Local Finance Board approved the county applications. By approving this final passage, it will allow the county to refinance all the current notes after the required waiting period. Mr. Houck informed the Board that he keeps in contact with Bond Counsel to confirm that the anticipated refinance will yield the \$1.5 million savings. He explained that the refunding statute has a minimum requirement of 3 percent savings.

Director Doherty stated for the audience present that it is his understanding that the Board has the discretion to stop the refunding even if this is passed tonight.

Mr. Houck confirmed yes.

On motion by Mr. Gardner, seconded by Mr. DiMaio, the Board opened the public hearing for Bond Ordinance Number 2003-C at 7:55 p.m.

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

On motion by Mr. Gardner, seconded by Mr. DiMaio, there being no public comments, the Board closed the public hearing for Bond Ordinance 2003-C at 7:56 p.m.

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**ORDINANCE 442-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following ordinance was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**FINAL PASSAGE - BOND ORDINANCE NUMBER 2003-C**

**REFUNDING BOND ORDINANCE PROVIDING FOR THE REFUNDING OF CERTAIN GENERAL OBLIGATION BONDS OF THE COUNTY OF WARREN, NEW JERSEY, APPROPRIATING \$25,000,000 THEREFORE AND AUTHORIZING THE ISSUANCE OF \$25,000,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING THE COST THEREOF.**

**BE IT ORDAINED BY THE BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF WARREN, NEW JERSEY** (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

**Section 1.** The County of Warren, New Jersey (the "County") is hereby authorized to pay an aggregate amount not exceeding \$25,000,000 for the redemption, including redemption premium, (a) of \$5,135,000 principal amount of the County's General Obligation Bonds issued in the aggregate amount of \$11,135,000, dated September 15, 1993, which consist of \$11,135,000 General Improvement Bonds, which bonds are subject to a redemption (on September 15, 2003) prior to their stated dates of maturity, and which mature on September 15, in each of the years 2004 to 2010 in an aggregate amount of \$5,135,000 inclusive, (b) of \$1,800,000 principal amount of the County's General Obligation Bonds issued in the aggregate amount of \$4,000,000, dated March 1, 1994 (i) which consist of \$1,500,000 County College Bonds, Series 1994A which bonds are subject to redemption (on February 15, 2004) prior to their stated dates of maturity, and which mature on February 15, in each of the years 2004 to 2009 in an aggregate amount of \$600,000 inclusive, and (ii) which consist of \$2,500,000 County College Bonds, which bonds are subject to redemption (on February 15, 2004) prior to their stated dates of maturity, and which mature on February 15, in each of the years 2004 to 2009 in an aggregate amount of \$1,200,000, inclusive, (c) of \$3,375,000 principal amount of the County's General Obligation Bonds issued in the aggregate amount of \$6,000,000, dated July 12, 1995 (i) which consist of \$5,000,000 General Improvement Bonds, which bonds are subject to redemption (on July 12, 2003) prior to their stated dates of maturity, and which mature on July 12, in each of the years 2004 to 2010 in the aggregate amount of \$2,815,000 inclusive, and (ii) which consists of \$1,000,000 County College Bonds, which bonds are subject to redemption (on July 12, 2003) prior to their stated dates of maturity, and which mature on July 12, in each of the years 2004 to 2010 in an aggregate amount of \$560,000 inclusive, (d) of \$7,015,000,

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principal amount of the County's General Obligation Bonds issued in the aggregate amount of \$8,250,000 dated November 15, 2000 (i) which consists of \$1,950,000 General Improvement Bonds, which bonds are subject to redemption (on November 15, 2005) prior to their stated dates of maturity, and which mature on November 15, in each of the years 2004 to 2015 in an aggregate amount of \$1,660,000, inclusive, (ii) which consists of \$3,000,000 Open Space Bonds, which bonds are subject to redemption (on November 15, 2005), prior to their stated dates of maturity, and which mature on November 15, in each of the years 2004 to 2015 in an aggregate amount of \$2,550,000, inclusive, and (iii) which consists of \$3,300,000 Vocational School Bonds, which bonds are subject to redemption (on November 15, 2005), prior to their stated dates of maturity, and which mature on November 15, in each of the years 2004 to 2015 in an aggregate amount of \$2,805,000, inclusive and (e) of \$3,414,000 principal amount of the County's General Obligation Bonds issued in the aggregate amount of \$3,999,000 dated December 15, 2000, which consists of \$3,999,000 General Improvement Bonds, which bonds are subject to redemption (on November 15, 2005), prior to their stated dates of maturity and which mature on November 15, in each of the years 2004 to 2015 in an aggregate amount of \$3,414,000, inclusive, in accordance with the provisions of the resolution of the Board of Chosen Freeholders of the County, duly adopted August 25, 1993, January 12, 1994, June 14, 1995, October 11, 2000 and November 21, 2000, respectively, copies of which are on file in the office of the Clerk of the County Board of Chosen Freeholders.

**Section 2.** An aggregate amount not exceeding \$150,000 for items of expense listed in and permitted under N.J.S.A. 40A:2-51(b) has been included in the aggregate principal amount of refunding bonds authorized herein.

**Section 3.** In order to finance the cost of the project described in Section 1 hereof, negotiable refunding bonds are hereby authorized to be issued in the principal amount not exceeding \$25,000,000 pursuant to the Local Bond Law.

**Section 4.** In anticipation of the issuance of the refunding bonds, negotiable bond anticipation notes are hereby authorized to be issued pursuant to and within the limitations prescribed by the Local Bond Law. All refunding bond anticipation notes issued hereunder shall mature at such times as may be determined by the Chief Financial Officer, provided that no note shall mature later than one year from its date. The notes shall bear interest at such rate or rates and be in such form as may be determined by the Chief Financial Officer. The Chief Financial Officer shall determine all matters in connection with notes issued pursuant to this ordinance, and the Chief Financial Officer's signature upon the notes shall be conclusive evidence as to all such determinations.

All notes issued hereunder may be renewed from time to time, but all such notes including renewals shall mature and be paid no later than the tenth anniversary of the date of the original notes; provided, however, that no notes shall be renewed beyond the first or any succeeding anniversary date of the original notes unless an amount of such notes, at least equal to the first legally payable installment of the bonds in anticipation of which the notes are issued, determined in accordance with the maturity schedule for the bonds approved by the Local Finance Board, is paid and retired on or before such anniversary date; and provided, further, that the period during which the bond anticipation notes and any renewals thereof and any permanent bonds are outstanding, shall not exceed the period set for the maturity of the bonds by the Local Finance Board.

The Chief Financial Officer is hereby authorized to sell part or all of the notes from time to time at public or private sale and to deliver them to the purchasers thereof upon receipt of payment of the purchase price plus accrued interest from their dates to the date of delivery thereof. The Chief Financial Officer is directed to report in writing to the governing body at the meeting next succeeding the date when any sale or delivery of the notes pursuant to this ordinance is made. Such report must include the amount, the description, the interest rate and the maturity schedule of the notes sold, the price obtained and the name of the purchaser.

**Section 5.** A certified copy of this refunding bond ordinance as adopted on first reading

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has been filed with the Director of the Division of Local Government Services in the Department of Community Affairs of the State of New Jersey prior to final adoption, together with a complete statement in the form prescribed by the Director of the Division of Local Government Services and signed by the Chief Financial Officer of the County as to the indebtedness to be financed by the issuance of the refunding bonds authorized herein.

**Section 6.** The full faith and credit of the County are hereby pledged to the punctual payment of the principal of and interest on the obligations authorized by this bond ordinance. The obligations shall be direct, unlimited obligations of the County, and the County shall be obligated to levy ad valorem taxes upon all the taxable property within the County for the payment of the obligations and the interest thereon without limitation of rate or amount.

**Section 7.** This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law, provided that the consent of the Local Finance Board has been endorsed upon a certified copy of this ordinance as finally adopted.

**ADOPTED ON FIRST READING****RECORDED VOTE****DATED: June 25, 2003**

Mr. DiMaio    yes

Mr. Gardner    yes

Mr. Doherty    yes

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TAMMY M. LYNN  
Deputy Clerk of the Board of Chosen Freeholders

**ADOPTED ON SECOND READING****RECORDED VOTE****DATED: July 23, 2003**

Mr. DiMaio    yes

Mr. Gardner    yes

Mr. Doherty    yes

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TAMMY M. LYNN  
Deputy Clerk of the Board of Chosen Freeholders

Mr. Gardner stated that there have been many prior meeting discussions relating to the process and he would like to be able to save tax dollars, which this refunding process will offer.

Mr. DiMaio stated that he has agreed with this refunding opportunity, it is like a refinance of a home mortgage.

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

On motion by Mr. Gardner, seconded by Mr. DiMaio, **CERTIFICATE OF MERIT** to **JOHN CHRISTOPHER ROTOLA** for earning the rank of **EAGLE SCOUT** from Boy Scout Troop 157 situated in Washington Boro, NJ. was presented.

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

There were no public comments on agenda items only.

**RESOLUTION 443-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

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## RESOLUTION TO PAY BILLS FOR MASTER VOUCHER NUMBER 2003 - 29.

Be and it is hereby resolved that Master Voucher Certificate For Certification/Ratification for Payment No. 2003-29 dated July 23, 2003 in the amount of \$ 3,545,526.59 including bills and investments, is approved subject to the review of the vouchers By the Board of Chosen Freeholders.

2003-28	\$ 1,504,261.17
2003-29	\$ 831,928.95
Sub Total	<u>\$ 2,336,190.12</u>
Payroll 7/10/03	\$ 1,209,336.47
<b>GRAND TOTAL</b>	<b><u>\$ 3,545,526.59</u></b>

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 444-03**

On motion by Mr. Gardner, seconded by Mr. DiMaio, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**INSERTION INTO THE 2003 BUDGET OF THE COUNTY OF WARREN IN THE AMOUNT OF \$171,269.00 FROM THE STATE OF NEW JERSEY, DEPARTMENT OF LAW & PUBLIC SAFETY, DOMESTIC PREPAREDNESS PROGRAM.**

**WHEREAS**, N.J.S.A. 40A:4-87 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any county or municipality when such item shall have been available by Law and the amount thereof was not determined at the adoption of the Budget; and

**WHEREAS**, said Director may also approve the insertion of any item of appropriation for equal amount.

**NOW, THEREFORE, BE IT RESOLVED** that the County of Warren request the Director of the Division of Local Government Services to approve the insertion of an item of revenue in the year 2003 in the sum of \$ 171,269.00, which item is now available from the State of New Jersey, Department of Law & Public Safety, Domestic Preparedness Program.

**BE IT FURTHER RESOLVED** that a like sum of \$ 171,269.00 be and the same is hereby appropriated under caption:

“UNDER STATE AND FEDERAL PROGRAMS OFF-SET BY REVENUES”

State of New Jersey, Department of Law & Public Safety,  
Domestic Preparedness Program

**BE IT FURTHER RESOLVED** that the above is the result of the approval by the State of New Jersey, Department of Law & Public Safety and that two (2) certified copies of this Resolution be forwarded to the Division of Local Government Services.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 445-03**

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On motion by Mr. Gardner, seconded by Mr. DiMaio, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**INSERTION INTO THE 2003 BUDGET OF THE COUNTY OF WARREN IN THE AMOUNT OF \$141,000.00 FROM THE STATE OF NEW JERSEY, DEPARTMENT OF ENVIRONMENTAL PROTECTION, ENVIRONMENTAL HEALTH ACT.**

**WHEREAS**, N.J.S.A. 40A:4-87 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any county or municipality when such item shall have been available by Law and the amount thereof was not determined at the adoption of the Budget; and

**WHEREAS**, said Director may also approve the insertion of any item of appropriation for equal amount.

**NOW, THEREFORE, BE IT RESOLVED** that the County of Warren request the Director of the Division of Local Government Services to approve the insertion of an item of revenue in the year 2003 in the sum of \$ 141,000.00, which item is now available from the State of New Jersey, Department of Environmental Protection, Environmental Health Act.

**BE IT FURTHER RESOLVED** that a like sum of \$ 141,000.00 be and the same is hereby appropriated under caption:

“UNDER STATE AND FEDERAL PROGRAMS OFF-SET BY REVENUES”

State of New Jersey, Department of Environmental Protection, Environmental Health Act

**BE IT FURTHER RESOLVED** that the above is the result of the approval by the State of New Jersey, Department of Environmental Protection and that two (2) certified copies of this Resolution be forwarded to the Division of Local Government Services.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 446-03**

On motion by Mr. Gardner, seconded by Mr. DiMaio, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**INSERTION INTO THE 2003 BUDGET OF THE COUNTY OF WARREN IN THE ADDITIONAL AMOUNT OF \$2551.00 FROM THE STATE OF NEW JERSEY, COUNCIL ON THE ARTS, LOCAL ARTS PROGRAM GA#0313A060276 FOR A TOTAL AMOUNT OF \$84,850.00.**

**WHEREAS**, N.J.S.A. 40A:4-87 provides that the Director of the Division of Local Government Services may approve the insertion of any special item of revenue in the budget of any county or municipality when such item shall have been available by Law and the amount thereof was not determined at the adoption of the Budget; and

**WHEREAS**, said Director may also approve the insertion of any item of appropriation for equal amount.

**NOW, THEREFORE, BE IT RESOLVED** that the County of Warren request the Director of the Division of Local Government Services to approve the insertion of an item of revenue in the year 2003 in the sum of \$ 2,551.00, which item is now available from the State of New Jersey, Council on the Arts, Local Arts Program GA#0313A060276.

**BE IT FURTHER RESOLVED** that a like sum of \$ 2,551.00 be and the same is hereby appropriated under caption:

“UNDER STATE AND FEDERAL PROGRAMS OFF-SET BY REVENUES”

State of New Jersey, Council on the Arts, Local Arts Program GA#0313A060276

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**BE IT FURTHER RESOLVED** that the above is the result of the approval by the State of New Jersey, Council on the Arts and that two (2) certified copies of this Resolution be forwarded to the Division of Local Government Services.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 447-03**

On motion by Mr. Gardner, seconded by Mr. DiMaio, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION COMBINING BONDS AGGREGATING THE PRINCIPAL SUM  
OF \$7,000,000 AUTHORIZED BY TWO BOND ORDINANCES HERETOFORE ADOPTED TO  
FINANCE PART OF THE COST OF VARIOUS GENERAL IMPROVEMENTS IN  
THE COUNTY OF WARREN, NEW JERSEY INTO ONE CONSOLIDATED ISSUE OF BONDS  
AND PROVIDING FOR THE FORM, MATURITIES AND OTHER DETAILS  
OF SAID CONSOLIDATED ISSUE.**

**WHEREAS**, the Board of Chosen Freeholders of the County of Warren, New Jersey (the "County"), has heretofore adopted two bond ordinances authorizing bonds to finance part of the cost of various general improvements in said County; and

**WHEREAS**, it is necessary to issue bonds pursuant to said ordinances in an aggregate principal amount of \$7,000,000 and it is deemed advisable and in the best interests of the County, for the purpose of the orderly marketing of said bonds and for other financial reasons, to combine the bonds authorized under said two ordinances into one consolidated issue in the aggregate principal amount of \$7,000,000 pursuant to the Local Bond Law, constituting Chapter 2 of Title 40A of the Revised Statutes of New Jersey;

**NOW, THEREFORE, BE IT RESOLVED BY BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF WARREN, NEW JERSEY** that:

Section 1. There shall be issued bonds of the County in the following principal amounts pursuant to the following bond ordinances:

A. \$1,500,000 bonds, being a portion of the bonds authorized by an ordinance entitled (2000-C):

**"BOND ORDINANCE PROVIDING FOR ACQUISITION OF LAND TO  
BE ACQUIRED FOR FARMLAND PRESERVATION PURPOSES, IN  
AND BY THE COUNTY OF WARREN, STATE OF NEW JERSEY,  
APPROPRIATING \$5,000,000 THEREFOR AND AUTHORIZING  
ISSUANCE OF \$4,761,000 BONDS OR NOTES TO FINANCE PART OF  
THE COST THEREOF AND, UPON FINAL ADOPTION, INCREASING  
THE PRESENT DOLLAR AMOUNT OF GROSS COUNTY  
INDEBTEDNESS TO \$36,429,799."**

heretofore finally adopted. The period of usefulness stated in said ordinance is 40 years.

B. \$4,500,000 bonds, being a portion of the bonds authorized by an ordinance entitled (2003-B) :

**BOND ORDINANCE PROVIDING FOR THE ACQUISITION OF LAND  
TO BE ACQUIRED FOR OPEN SPACE PRESERVATION PURPOSES,  
IN AND BY THE COUNTY OF WARREN, STATE OF NEW JERSEY;  
APPROPRIATING \$5,775,000 THEREFOR AND AUTHORIZING THE  
ISSUANCE OF \$5,500,000 BONDS OR NOTES TO FINANCE PART OF**

**MINUTES****JULY 23, 2003****THE COST THEREOF AND, UPON FINAL ADOPTION, INCREASING THE PRESENT DOLLAR AMOUNT OF GROSS COUNTY INDEBTEDNESS TO \$33,228,871."**

heretofore finally adopted. The period of usefulness stated in said ordinance is 40 years.

Section 2. The bonds referred to in Section 1 hereof are hereby combined into one consolidated issue of bonds in the aggregate principal amount of \$ 7,000,000 and are sometimes hereinafter collectively referred to as the "Bonds." The Bonds referred to in subsections A through B of Section 1 shall each be designated "Open Space Bonds, Series 2003" and shall be numbered with the prefix O from one consecutively upward. The Bonds of said consolidated issue shall be dated September 15, 2003, and will be issued in fully registered form. When issued, the Bonds will be registered in the name of and held by Cede & Co., as the owner thereof and nominee for The Depository Trust Company, New York, New York ("DTC"), an automated depository for securities and clearinghouse for securities transactions.

Upon issuance, the Bonds will be delivered to DTC in single denominations for each maturity of the Bonds. Individual purchases of beneficial interests in the Bonds will be made in book-entry form (without certificates) in the denomination of \$1,000 each or any integral multiple thereof (with a minimum purchase price of \$5,000).

Principal of the Bonds will be paid annually (at maturity, unless designated as mandatory sinking fund payments in the manner prescribed herein), subject to prior optional redemption, on the fifteenth day of May in the following years and in the following aggregate amounts:

<u>Maturing</u> <u>May 15</u>	<u>Annual Amount</u> <u>Maturing</u>	<u>Maturing</u> <u>May 15</u>	<u>Annual Amount</u> <u>Maturing</u>
2004	\$350,000	2011	\$460,000
2005	395,000	2012	470,000
2006	400,000	2013	490,000
2007	410,000	2014	510,000
2008	420,000	2015	530,000
2009	425,000	2016	545,000
2010	440,000	2017	565,000
		2018	590,000

Bidders may designate in their proposal two or more consecutive annual principal payments as a term bond, which matures on the maturity date of the last annual principal payment of the sequence. Any term bond so designated shall be subject to mandatory sinking fund redemption in each year on the principal payment date and in the entire principal amount for each annual principal payment designated for inclusion in such term bond. There is no limitation on the number of term bonds.

The Bonds maturing on or prior to May 15, 2009 shall not be subject to redemption prior to their respective maturity dates. The Bonds maturing on or after May 15, 2010 shall be subject to redemption prior to their respective maturity dates, on or after May 15, 2009 at the option of the County, either in whole or in part at any time in any order of maturity at a redemption price equal to 100% of the principal amount to be redeemed, plus accrued interest thereon to the date of redemption.

Notice of Redemption shall be given by publishing such notice once a week for two (2) successive weeks in a newspaper of general circulation that carries financial news, is printed in the English language and is customarily published on each business day in the State of New York, the first of such publications to be at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. A Notice of Redemption shall also be mailed by first class mail in a sealed envelope with postage prepaid to the registered owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the County. However, so long as DTC (or any successor thereto) acts as Securities Depository for

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the Bonds, Notices of Redemption shall be sent to such depository and shall not be sent to the beneficial owners of the Bonds, nor shall the notice be published as provided herein. Any failure of such depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the County determines to redeem a portion of the Bonds of a maturity, such Bonds shall be selected by the County by lot. If Notice of Redemption has been given as described herein, the Bonds, or the portion thereof called for redemption, shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Payment shall be made upon surrender of the Bonds redeemed.

Section 3. It is hereby found, determined and declared that the average period of usefulness of the improvements or purposes for which the said Open Space Bonds are to be issued, taking into consideration the amount of such Bonds to be issued for said improvements or purposes, is 40 years.

Section 4. The Bonds shall bear interest from their date based on their outstanding principal amount at a rate to be determined as hereinafter set forth in Section 6 of this resolution, shall be payable as to principal in lawful money of the United States of America at the administration office of the County of Warren, New Jersey, payable semi-annually on the fifteenth day of May and November in each year until maturity, commencing on May 15, 2004, by check or draft mailed on such interest payment date to the owners thereof registered as such as of each next preceding May 1 and November 1. Interest on the Bonds shall be calculated on the basis of a 360-day year of twelve 30-day calendar months.

Notwithstanding any other provision herein to the contrary, so long as DTC or its nominee, Cede & Co., is the registered owner of the Bonds, payments of the principal of and interest on the Bonds will be made directly to Cede & Co., as nominee of DTC in accordance with the provisions of the DTC Letter of Representations to be executed by the Township and DTC. Disbursal of such payments to the DTC participants is the responsibility of DTC, and disbursal of such payments to the beneficial owners of the bonds is the responsibility of the DTC participants.

Section 5. The Bonds shall be signed by the Director or Deputy Director of the Board of Chosen Freeholders and the County's Chief Financial Officer by their manual or facsimile signatures, and the corporate seal of the County shall be affixed thereto, or imprinted or reproduced thereon and shall be attested by the manual or facsimile signature of the Clerk or Deputy Clerk of the Board of Chosen Freeholders.

Section 6. The County Chief Financial Officer is hereby authorized and directed to take all actions necessary to offer the Bonds for public sale upon the submission of electronic proposals in accordance with all applicable statutes and to determine in his discretion the date for receipt for such proposals, all in accordance with the terms set forth in the Notice of Sale. The County Chief Financial Officer is further hereby authorized and delegated the authority to sell and award the Bonds in accordance with the terms of the Notice of Sale and directed to report in writing to the Board of Chosen Freeholders at the next meeting succeeding the date when any sale or delivery of the Bonds pursuant to this resolution is made, such report to include the principal amount, description, interest rate and maturities of the Bonds sold, the price obtained and the name of the purchaser. The "Notice of Sale" shall comply in all respects with the applicable statutes relating thereto and shall be substantially in the form attached hereto as Exhibit A, with such additions, modifications or deletions as determined by the County Chief Financial Officer. The Notice of Sale shall be published in a newspaper published and circulated in the County as the County Chief Financial Officer may select and a summary of the Notice of Sale shall be published in the Bond Buyer at least once no less than seven (7) days prior to the date of public sale. The County Chief Financial Officer is authorized and delegated the authority to postpone a public sale without readvertisement in accordance with all applicable statutes relating thereto.

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Section 7. The Bonds and the registration provisions endorsed thereon shall be in substantially the following form:

CUSIP: \_\_\_\_\_

No. 2003-

**UNITED STATES OF AMERICA  
STATE OF NEW JERSEY**

**COUNTY OF WARREN  
OPEN SPACE BOND, SERIES 2003A**

Date of Bond: September 15, 2003

Principal Amount: \$

Date of Maturity: May 15,

Interest Rate: \_\_\_\_\_

The COUNTY OF WARREN, a municipal corporation of the State of New Jersey, (the "County") hereby acknowledges itself indebted and for value received promises to pay to Cede & Co., or registered assigns, the sum specified above as the Principal Amount on the date specified above as the Date of Maturity, upon presentation and surrender of this bond, and to pay to the registered owner hereof interest on such sum, from the Date of Bond specified above until the Date of Maturity specified above, at the rate of \_\_\_\_\_ per centum (\_\_\_\_%) per annum payable on May 15, 2004 and thereafter semi-annually on the fifteenth day of November and May in each year. Principal of this bond will be paid in lawful money of the United States of America, at the administration office of the County of Warren in Belvidere, New Jersey. Interest on this bond will be payable in lawful money of the United States of America by check or draft

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mailed on such interest payment date to the registered owner hereof as shown on the books of the County kept for such purpose by the Chief Financial Officer of the County (the "Bond Registrar") as of the first day of the month preceding the date of the payment of interest. All of the Bonds, of which this Bond is one, shall be initially issued as one fully registered bond for each maturity in the name of Cede & Co., as registered owner and nominee for The Depository Trust Company ("DTC"). Notwithstanding any other provision herein to the contrary, so long as DTC or its nominee, Cede & Co., is the registered owner of the Bonds, payments of the principal of and interest on the Bonds will be made directly to Cede & Co., as nominee of DTC in accordance with the provisions of the DTC Letter of Representations executed by the County and DTC relating to the Bonds. Disbursal of such payments to the DTC participants is the responsibility of DTC, and disbursal of such payments to the beneficial owners of the Bonds is the responsibility of the DTC participants.

**Optional Redemption Provisions**

The Bonds maturing on or prior to May 15, 2009 shall not be subject to redemption prior to their respective maturity dates. The Bonds maturing on or after May 15, 2010 shall be subject to redemption prior to their respective maturity dates, on or after May 15, 2009 at the option of the County, either in whole or in part at any time in any order of maturity at a redemption price equal to 100% of the principal amount to be redeemed, plus accrued interest thereon to the date of redemption.

Notice of Redemption shall be given by publishing such notice once a week for two (2) successive weeks in a newspaper of general circulation that carries financial news, is printed in the English language and is customarily published on each business day in the State of New York, the first of such publications to be at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. A Notice of Redemption shall also be mailed by first class mail in a sealed envelope with postage prepaid to the registered owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the County. However, so long as DTC (or any successor thereto) acts as Securities Depository for the Bonds, Notices of Redemption shall be sent to such depository and shall not be sent to the beneficial owners of the Bonds, nor shall the notice be published as provided herein. Any failure of such depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the County determines to redeem a portion of the Bonds of a maturity, such Bonds shall be selected by the County by lot. If Notice of Redemption has been given as described herein, the Bonds, or the portion thereof called for redemption, shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Payment shall be made upon surrender of the Bonds redeemed.

This bond is transferable only upon the books of the Bond Registrar by the registered owner hereof in person or by his attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Bond Registrar duly executed by the registered owner or such duly authorized attorney, and thereupon the County shall issue in the name of the transferee a new bond or bonds of the same aggregate principal amount, series, designation, maturity and interest rate as the surrendered bond. The County and any paying agent of the County may treat and consider the person in whose name this bond is registered as the holder and absolute owner hereof for the purpose of receiving payment of, or on account of, the principal and interest due hereon and for all other purposes whatsoever.

This bond is one of an authorized issue of bonds of the County and is issued pursuant to the Local Bond Law, constituting Chapter 2 of Title 40A of the Revised Statutes of the State of New Jersey, a resolution of the governing body of the County adopted July 23, 2003 and by virtue of certain bond ordinances referred to therein.

The full faith and credit of the County are hereby irrevocably pledged for the punctual payment of the principal of and interest on this bond according to its terms. This bond shall not

**MINUTES****JULY 23, 2003**

be or be deemed to be a debt or liability of the State of New Jersey or a pledge of the faith and credit of the State of New Jersey.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed, and that the issue of bonds of which this is one, together with all other indebtedness of the County, does not exceed any limitation imposed thereon by said Constitution or statutes.

In the event the County determines that the beneficial owners of the Bonds (the actual purchasers of the Bonds) shall be able to obtain certificated bonds, the County shall notify DTC of the availability of bond certificates. In such event, the County will appoint a paying agent and the County will issue, transfer and exchange bond certificates in appropriate amounts as required by DTC and others. DTC may determine to discontinue providing its services with respect to the bonds at any time by giving a reasonable amount of notice in writing to the County. In the event of such determination, if the County fails to identify another qualified securities depository as successor to DTC, the County will appoint a paying agent and the County will issue and deliver replacement bonds in the form of fully registered certificates. Whenever DTC requests the County to do so, the County will cooperate with DTC in taking appropriate action (a) to make available one or more separate certificates evidencing the bonds to any DTC participant (participants of DTC) having bonds credited to its DTC account or (b) to arrange for another securities depository to maintain custody of certificates evidencing the bonds.

**IN WITNESS WHEREOF, THE COUNTY OF WARREN** has caused this bond to be executed in its name by the manual or facsimile signatures of its Director of its Board of Chosen Freeholders and its County Chief Financial Officer, and its corporate seal (or facsimile thereof) to be affixed, imprinted or reproduced hereon, and this bond and said seal to be attested by the manual or facsimile signature of the Clerk of the Board of Chosen Freeholders, and this bond to be dated the fifteenth day of September 2003.

ATTEST:

THE COUNTY OF WARREN

---

 Clerk of the Board of Chosen  
Freeholders

---

 Director of the Board  
of Chosen Freeholders

---

 County Chief Financial Officer

The following abbreviations, when used in the inscription on this bond, shall be construed as though they were written out in full according to applicable laws or regulations (additional abbreviations may also be used though not in the following list):

TEN COM as tenants in common  
 TEN ENT as tenants by the  
entireties  
 JT TEN as joint tenants with  
right of survivorship  
and not as tenants  
in common

UNIF GIFT MIN ACT  
 \_\_Custodian\_\_  
 (Cust) (Minor)  
 under Uniform Gifts  
 to Minors Act  
 (State)

**ASSIGNMENT**

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto

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PLEASE INSERT SOCIAL SECURITY OR OTHER IDENTIFYING NUMBER OF ASSIGNEE  
(FOR COMPUTER RECORD ONLY)

---

(Please Print or Typewrite Name and Address of Transferee)

---

the within bond, and all rights thereunder, and hereby irrevocably constitutes and appoints

---

Attorney, to transfer the within bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name as it appears upon the first page of the within bond in every particular, without alteration or enlargement or any change whatever.

**CERTIFICATE AS TO LEGAL OPINION**

The undersigned Clerk of the Board of Chosen Freeholders of the County of Warren, New Jersey HEREBY CERTIFIES that a true and correct copy of the original legal opinion of the Law Firm of Gibbons, Del Deo, Dolan, Griffinger & Vecchione, Newark, New Jersey as to the validity of the issue of bonds of which the within bond is one is available for inspection at the Office of the Clerk of the Board of Chosen Freeholders of the County of Warren, New Jersey and a copy thereof may be obtained by the registered or beneficial owner hereof upon request.

\_\_\_\_\_  
Clerk of the Board of Chosen Freeholders

Section 8. The County Chief Financial Officer is hereby authorized and directed (a) to cause a copy of the written opinion with respect to the Bonds which is to be rendered by the firm of Gibbons, Del Deo, Dolan, Griffinger & Vecchione (complete except for omission of its date) to be printed or referred to on the Bonds, and at the time of the original delivery of payment for the Bonds and when such written opinion is rendered, to cause the Clerk of the Board of Chosen Freeholders to certify to the truth and correctness of such copy of opinion by executing on each of said Bonds, by manual or facsimile signature, a certificate subjoined to each such copy, and to file a signed duplicate of such written opinion in such Clerk's office and at each place at which the Bonds are payable, (b) to cause the applicable CUSIP number (if any) assigned for each of said Bonds by the CUSIP Service Bureau of Standard & Poor's Corporation of New York, New York, to be printed on each of the Bonds, and (c) to cause, in the event that the Bonds shall qualify for issuance of any policy of municipal bond insurance at the option of the purchaser thereof, such legend or reference (if any) of such insurance to be printed (at the expense of such purchaser) on the Bonds.

Section 9. Upon the date of issue of the Bonds, being the date of delivery of the Bonds to the successful bidder and the payment of the purchase price thereof in accordance with the

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Notice of Sale, the County Chief Financial Officer is hereby authorized and directed as of said date of issue, to execute and deliver to said successful bidder (a) an arbitrage certificate with respect to the Bonds under and for the purpose of Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"), and (b) an accompanying opinion of Gibbons, Del Deo, Dolan, Griffinger & Vecchione as of said date of issue with respect to said arbitrage certification for the purposes of said Section 148.

Section 10. The proceeds of the Bonds shall be applied in the amounts and for the purpose provided in Section 1 hereof, and to pay and fund any bond anticipation notes theretofore issued for such purpose and then outstanding.

Section 11. The Director or Deputy Director of the Board of Chosen Freeholders and County Chief Financial Officer are hereby authorized and directed to approve the Preliminary Official Statement of the County issued in connection with the Bonds, the Official Statement of the County issued in connection with the Bonds, the Notice of Sale and the DTC Letter of Representations and their use in connection with the sale of the Bonds and are further authorized, as is the Clerk and Deputy Clerk of the Board of Chosen Freeholders, to execute all documents, including the Continuing Disclosure Certificate, Preliminary Official Statement, the Official Statement, the Notice of Sale and the DTC Letter of Representation necessary for the sale and delivery of said Bonds.

Section 12. This resolution shall take effect immediately.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 448-03**

On motion by Mr. Gardner, seconded by Mr. DiMaio, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION AUTHORIZING BONDS AGGREGATING THE PRINCIPAL SUM OF NOT TO EXCEED \$25,000,000 AUTHORIZED BY ONE BOND ORDINANCE HERETOFORE ADOPTED TO REFINANCE OUTSTANDING GENERAL OBLIGATION BONDS OF THE COUNTY OF WARREN, NEW JERSEY PROVIDING FOR THE FORM, MATURITIES AND OTHER DETAILS OF SAID ISSUE.**

**WHEREAS**, the Board of Chosen Freeholders of the County of Warren, New Jersey (the "County"), has heretofore adopted one bond ordinance authorizing bonds to refinance outstanding pension obligations of said County; and

**WHEREAS**, it is necessary to issue bonds pursuant to said ordinance in an aggregate principal amount not to exceed \$25,000,000 pursuant to the Local Bond Law, constituting Chapter 2 of Title 40A of the Revised Statutes of New Jersey; NOW, THEREFORE,

**BE IT RESOLVED BY BOARD OF CHOSEN FREEHOLDERS OF THE COUNTY OF WARREN, NEW JERSEY** that:

Section 1. There shall be issued bonds of the County in an amount not to exceed \$25,000,000 pursuant to the following bond ordinance (Ord. #2003-C):

"REFUNDING BOND ORDINANCE PROVIDING FOR THE REFUNDING OF CERTAIN GENERAL OBLIGATION BONDS OF THE COUNTY OF WARREN, NEW JERSEY, APPROPRIATING \$25,000,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$25,000,000 BONDS OR NOTES OF THE COUNTY FOR FINANCING THE COST THEREOF."

heretofore finally adopted.

Section 2. The bonds referred to in Section 1 hereof are sometimes hereinafter collectively referred to as the "Bonds." A portion of the Bonds in the amount of \$2,805,000

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referred to in Section 1 shall each be designated "Open Space Refunding Bonds, Series 2003B and shall be numbered with the prefix RO from one consecutively upward. A portion of the Bonds in the amount of \$15,045,000 referred to in Section 1 shall each be designated "General Improvement/College Refunding Bonds, Series 2003C" and shall be numbered with the prefix RIC from one consecutively upward. A portion of the Bonds in the amount of \$3,085,000 referred to in Section 1 shall each be designated "Vocational School Refunding Bonds, Series 2003D and shall be numbered with the prefix RV from one consecutively upward. A portion of the Bonds in the amount of \$1,205,000 referred to in Section 1 shall each be designated "County College Refunding Bonds, Series 2003E and shall be numbered with the prefix RC from one consecutively upward. The County College Refunding Bonds, Series 2003E are entitled to the benefits of the County College Bond Act (constituting N.J.S.A. 18A:64A-22-1 et. Seq.). The Bonds of said issue shall be dated September 15, 2003, and will be issued in fully registered form. When issued, the Bonds will be registered in the name of and held by Cede & Co., as the owner thereof and nominee for The Depository Trust Company, New York, New York ("DTC"), an automated depository for securities and clearinghouse for securities transactions.

Upon issuance, the Bonds will be delivered to DTC in single denominations for each maturity of the Bonds. Individual purchases of beneficial interests in the Bonds will be made in book-entry form (without certificates) in the denomination of \$1,000 each or any integral multiple thereof (with a minimum purchase price of \$5,000).

Principal of the Bonds will be paid annually (at maturity, unless designated as mandatory sinking fund payments in the manner prescribed herein), subject to prior optional redemption, on the fifteenth day of November in the following years and in the following aggregate amounts:

**Series 2003B Bonds**

<b><u>Maturing</u></b> <b><u>November 15</u></b>	<b><u>Annual Amount</u></b> <b><u>Maturing<sup>2</sup></u></b>
2003	\$ 40,000
2004	205,000
2005	210,000
2006	215,000
2007	215,000
2008	220,000
2009	225,000
2010	230,000
2011	235,000
2012	240,000
2013	245,000
2014	255,000
2015	270,000

**Series 2003C Bonds**

<b><u>Maturing November</u></b> <b><u>15</u></b>	<b><u>Annual Amount</u></b> <b><u>Maturing<sup>2</sup></u></b>
2003	\$ 125,000
2004	1,920,000
2005	1,900,000
2006	1,875,000
2007	1,860,000
2008	1,845,000
2009	1,845,000
2010	1,175,000
2011	460,000
2012	490,000
2013	500,000
2014	515,000
2015	535,000

**Series 2003D Bonds**

<b><u>Maturing</u></b> <b><u>November 15</u></b>	<b><u>Annual Amount</u></b> <b><u>Maturing<sup>2</sup></u></b>
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**Series 2003E Bonds**

<b><u>Maturing</u></b> <b><u>November 15</u></b>	<b><u>Annual Amount</u></b> <b><u>Maturing<sup>2</sup></u></b>
---	---

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2003	\$ 40,000	2004	\$195,000
2004	230,000	2005	190,000
2005	235,000	2006	185,000
2006	235,000	2007	185,000
2007	240,000	2008	185,000
2008	240,000	2009	180,000
2009	245,000	2010	85,000
2010	250,000		
2011	255,000		
2012	265,000		
2013	270,000		
2014	285,000		
2015	295,000		

The combined maturity schedule for the Series 2003B Bonds, Series 2003C Bonds and Series 2003D Bonds is as follows:

<u>Maturing</u> <u>November 15</u>	<u>Annual Amount Maturing*</u>
2003	\$ 205,000
2004	2,355,000
2005	2,345,000
2006	2,325,000
2007	2,315,000
2008	2,305,000
2009	2,315,000
2010	1,655,000
2011	950,000
2012	995,000
2013	1,015,000
2014	1,055,000
2015	1,100,000

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**Preliminary, subject to adjustment.**

*Bidders may designate in their proposal two or more consecutive annual principal payments as a term bond, which matures on the maturity date of the last annual principal payment of the sequence. Any term bond so designated shall be subject to mandatory sinking fund*

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*redemption in each year on the principal payment date and in the entire principal amount for each annual principal payment designated for inclusion in such term bond. There is no limitation on the number of term bonds.*

The Bonds maturing on or prior to November 15, 2012 shall not be subject to redemption prior to their respective maturity dates. The Bonds maturing on or after November 15, 2013 shall be subject to redemption prior to their respective maturity dates, on or after November 15, 2012 at the option of the County, either in whole or in part at any time in any order of maturity at a redemption price equal to 100% of the principal amount to be redeemed, plus accrued interest thereon to the date of redemption.

Notice of Redemption shall be given by publishing such notice once a week for two (2) successive weeks in a newspaper of general circulation that carries financial news, is printed in the English language and is customarily published on each business day in the State of New York, the first of such publications to be at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. A Notice of Redemption shall also be mailed by first class mail in a sealed envelope with postage prepaid to the registered owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the County. However, so long as DTC (or any successor thereto) acts as Securities Depository for the Bonds, Notices of Redemption shall be sent to such depository and shall not be sent to the beneficial owners of the Bonds, nor shall the notice be published as provided herein. Any failure of such depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the County determines to redeem a portion of the Bonds of a maturity, such Bonds shall be selected by the County by lot. If Notice of Redemption has been given as described herein, the Bonds, or the portion thereof called for redemption, shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Payment shall be made upon surrender of the Bonds redeemed.

Section 3. The Bonds shall bear interest from their date based on their outstanding principal amount at a rate to be determined as hereinafter set forth in Section 5 of this resolution, and shall be payable as to principal in lawful money of the United States of America at the administration office of the County of Warren, New Jersey, payable annually on the fifteenth day of November and May in each year until maturity, commencing on November 15, 2003, by check or draft mailed on such interest payment date to the owners thereof registered as such as of each next preceding November 1 and May 1. Interest on the Bonds shall be calculated on the basis of a 360-day year of twelve 30-day calendar months.

Notwithstanding any other provision herein to the contrary, so long as DTC or its nominee, Cede & Co., is the registered owner of the Bonds, payments of the principal of and interest on the Bonds will be made directly to Cede & Co., as nominee of DTC in accordance with the provisions of the DTC Letter of Representations to be executed by the County and DTC. Disbursal of such payments to the DTC participants is the responsibility of DTC, and disbursal of such payments to the beneficial owners of the Bonds is the responsibility of the DTC participants.

Section 4. The Bonds shall be signed by the Director or Deputy Director of the Board of Chosen Freeholders and the County's Chief Financial Officer, by their manual or facsimile signatures, and the corporate seal of the County shall be affixed thereto, or imprinted or reproduced thereon and shall be attested by the manual or facsimile signature of the Clerk or Deputy Clerk of the Board of Chosen Freeholders.

Section 5. The County Chief Financial Officer is hereby authorized and directed to take all actions necessary to offer the Bonds for public sale upon the submission of electronic proposals in accordance with all applicable statutes and to determine in his discretion the date

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for receipt for such proposals, all in accordance with the terms set forth in the Notice of Sale. The County Chief Financial Officer is also authorized and delegated the authority to adjust the maturity schedule of the Bonds in accordance with all applicable statutes relating thereto. The County Chief Financial Officer is further hereby authorized and delegated the authority to sell and award the Bonds in accordance with the terms of the Notice of Sale and directed to report in writing to the Board of Chosen Freeholders at the next meeting succeeding the date when any sale or delivery of the Bonds pursuant to this resolution is made, such report to include the principal amount, description, interest rates and maturities of the Bonds sold, the price obtained and the name of the purchaser. The "Notice of Sale" shall comply in all respects with the applicable statutes relating thereto and shall be substantially in the form attached hereto as Exhibit A, with such additions, modifications or deletions as determined by the County Chief Financial Officer. The Notice of Sale shall be published in a newspaper published and circulated in the County as the County Chief Financial Officer may select and a summary of the Notice of Sale shall be published in The Bond Buyer at least once no less than seven (7) days prior to the date of public sale. The County Chief Financial Officer is authorized and delegated the authority to postpone a public sale without readvertisement in accordance with all applicable statutes relating thereto.

Section 6. The Bonds and the registration provisions endorsed thereon shall be in substantially the following form:

CUSIP:

No. 2003 R

UNITED STATES OF AMERICA  
STATE OF NEW JERSEY

COUNTY OF WARREN  
GENERAL OBLIGATION  
PENSION REFUNDING BOND, SERIES 2003B (TAXABLE)

Date of Bond: September 15, 2003

Principal Amount: \$\_\_\_\_\_

Date of Maturity: November 15,

Interest Rate: \_\_\_%

The COUNTY OF WARREN, a municipal corporation of the State of New Jersey, (the "County") hereby acknowledges itself indebted and for value received promises to pay to Cede & Co., or registered assigns, the sum specified above as the Principal Amount on the date specified above as the Date of Maturity, upon presentation and surrender of this bond, and to pay to the registered owner hereof interest on such sum, from the Date of Bond specified above until the Date of Maturity specified above, at the rate of \_\_\_\_\_ per centum (\_\_\_%) per annum payable on November 15, 2003 and thereafter semi-annually on the fifteenth day of May and November in each year. Principal of this bond will be paid in lawful money of the United States of America, at the administration office of the County of Warren in Belvidere, New Jersey. Interest on this bond will be payable in lawful money of the United States of America by check or draft mailed on such interest payment date to the registered owner hereof as shown on the books of the County kept for such purpose by the Chief Financial Officer of the County (the "Bond Registrar") as of the first day of the month preceding the payment of interest. All of the Bonds, of which this Bond is one, shall be initially issued as one fully registered bond for each maturity in the name of Cede & Co., as registered owner and nominee for The Depository Trust Company ("DTC"). Notwithstanding any other provision herein to the contrary, so long as DTC or its nominee, Cede & Co., is the registered owner of the Bonds,

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payments of the principal of and interest on the Bonds will be made directly to Cede & Co., as nominee of DTC in accordance with the provisions of the DTC Letter of Representations executed by the County and DTC relating to the Bonds. Disbursal of such payments to the DTC participants is the responsibility of DTC, and disbursal of such payments to the beneficial owners of the Bonds is the responsibility of the DTC participants.

The Bonds maturing on or prior to November 15, 2012 shall not be subject to redemption prior to their respective maturity dates. The Bonds maturing on or after November 15, 2013 shall be subject to redemption prior to their respective maturity dates, on or after November 15, 2012 at the option of the County, either in whole or in part at any time in any order of maturity at a redemption price equal to 100% of the principal amount to be redeemed, plus accrued interest thereon to the date of redemption.

Notice of Redemption shall be given by publishing such notice once a week for two (2) successive weeks in a newspaper of general circulation that carries financial news, is printed in the English language and is customarily published on each business day in the State of New York, the first of such publications to be at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. A Notice of Redemption shall also be mailed by first class mail in a sealed envelope with postage prepaid to the registered owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the County. However, so long as DTC (or any successor thereto) acts as Securities Depository for the Bonds, Notices of Redemption shall be sent to such depository and shall not be sent to the beneficial owners of the Bonds, nor shall the notice be published as provided herein. Any failure of such depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the County determines to redeem a portion of the Bonds of a maturity, such Bonds shall be selected by the County by lot. If Notice of Redemption has been given as described herein, the Bonds, or the portion thereof called for redemption, shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Payment shall be made upon surrender of the Bonds redeemed.

This bond is transferable only upon the books of the Bond Registrar, by the registered owner hereof in person or by his attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Bond Registrar duly executed by the registered owner or such duly authorized attorney, and thereupon the County shall issue in the name of the transferee a new bond or bonds of the same aggregate principal amount, series, designation, maturity and interest rate as the surrendered bond. The County and any paying agent of the County may treat and consider the person in whose name this bond is registered as the holder and absolute owner hereof for the purpose of receiving payment of, or on account of, the principal and interest due hereon and for all other purposes whatsoever.

This bond is one of an authorized issue of bonds of the County and is issued pursuant to the Local Bond Law, constituting Chapter 2 of Title 40A of the Revised Statutes of the State of New Jersey, a resolution of the governing body of the County adopted July 23, 2003 and by virtue of certain bond ordinances referred to therein. If this bond is designated on the first page hereof as a "County College Refunding Bond, Series 2003E" then it is also issued pursuant to Title 18A, Education of the New Jersey statutes. County College Bond, Series 2003E is entitled to the benefits of the County College Bond Act (constituting N.J.S.A. 18A:64A-22-1 et seq.). If this bond is designated on the first page hereof as a County College Bond, Series 2003E then it is initially dependent for repayment upon State of New Jersey appropriations provided by law from time to time.

The full faith and credit of the County are hereby irrevocably pledged for the punctual payment of the principal of and interest on this bond according to its terms. This bond shall not be or be deemed to be a debt or liability of the State of New Jersey or a pledge of the faith and credit of the State of New Jersey.

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It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed, and that the issue of bonds of which this is one, together with all other indebtedness of the County, does not exceed any limitation imposed thereon by said Constitution or statutes.

In the event the County determines that the beneficial owners of the Bonds (the actual purchasers of the Bonds) shall be able to obtain certificated bonds, the County shall notify DTC of the availability of bond certificates. In such event, the County will appoint a paying agent and the County will issue, transfer and exchange bond certificates in appropriate amounts as required by DTC and others. DTC may determine to discontinue providing its services with respect to the bonds at any time by giving a reasonable amount of notice in writing to the County. In the event of such determination, if the County fails to identify another qualified securities depository as successor to DTC, the County will appoint a paying agent and the County will issue and deliver replacement bonds in the form of fully registered certificates. Whenever DTC requests the County to do so, the County will cooperate with DTC in taking appropriate action (a) to make available one or more separate certificates evidencing the bonds to any DTC participant (participants of DTC) having bonds credited to its DTC account or (b) to arrange for another securities depository to maintain custody of certificates evidencing the bonds.

IN WITNESS WHEREOF, THE COUNTY OF WARREN has caused this bond to be executed in its name by the manual or facsimile signatures of its Director of its Board of Chosen Freeholders and its County Chief Financial Officer, and its corporate seal (or facsimile thereof) to be affixed, imprinted or reproduced hereon, and this bond and said seal to be attested by the manual or facsimile signature of the Clerk of the Board of Chosen Freeholders, and this bond to be dated the fifteenth day of September, 2003.

ATTEST: THE COUNTY OF WARREN

\_\_\_\_\_  
Clerk of the Board of Chosen  
Freeholders

\_\_\_\_\_  
Director of the Board of Chosen  
Freeholders

\_\_\_\_\_  
Chief Financial Officer

The following abbreviations, when used in the inscription on this bond, shall be construed as though they were written out in full according to applicable laws or regulations (additional abbreviations may also be used though not in the following list):

TEN COM - as tenants in common	UNIF GIFT MIN ACT
TEN ENT - as tenants by the	____Custodian____
Entireties	(Cust) (Minor)
JT TEN - as joint tenants with	under Uniform Gifts
right of survivorship	to Minors Act
and not as tenants	
in common	(State)

**ASSIGNMENT**

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto  
PLEASE INSERT SOCIAL SECURITY OR OTHER IDENTIFYING NUMBER OF ASSIGNEE  
(FOR COMPUTER RECORD ONLY)

**MINUTES****JULY 23, 2003**

(Please Print or Typewrite Name and Address of Transferee)

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the within bond, and all rights thereunder, and hereby irrevocably constitutes and appoints

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\_\_\_\_\_  
 Attorney, to transfer the within bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name as it appears upon the first page of the within bond in every particular, without alteration or enlargement or any change whatever.

**CERTIFICATE AS TO LEGAL OPINION**

The undersigned Clerk of the Board of Chosen Freeholders of the County of Warren, New Jersey HEREBY CERTIFIES that a true and correct copy of the original legal opinion of the Law Firm of Gibbons, Del Deo, Dolan, Griffinger & Vecchione, Newark, New Jersey as to the validity of the issue of bonds of which the within bond is one is available for inspection at the Office of the Clerk of the Board of Chosen Freeholders of the County of Warren, New Jersey and a copy thereof may be obtained by the registered or beneficial owner hereof upon request.

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Clerk of the Board of Chosen Freeholders

Section 7. The County Chief Financial Officer is hereby authorized and directed (a) to cause a copy of the written opinion with respect to the Bonds which is to be rendered by the firm of Gibbons, Del Deo, Dolan, Griffinger & Vecchione (complete except for omission of its date) to be printed or referred to on the Bonds, and at the time of the original delivery of payment for the Bonds and when such written opinion is rendered, to cause the Clerk of the Board of Chosen Freeholders to certify to the truth and correctness of such copy of opinion by executing on each of said Bonds, by manual or facsimile signature, a certificate subjoined to each such copy, and to file a signed duplicate of such written opinion in such Clerk's office and at each place at which the Bonds are payable, (b) to cause the applicable CUSIP number (if any) assigned for each of said Bonds by the CUSIP Service Bureau of Standard & Poor's Ratings Service of New York, New York, to be printed on each of the Bonds, and (c) to cause, in the event that the Bonds shall qualify for issuance of any policy of municipal bond insurance at the option of the purchaser thereof, such legend or reference (if any) of such insurance to be printed (at the expense of such purchaser) on the Bonds.

Section 8. Upon the date of issue of the Bonds, being the date of delivery of the Bonds to DTC on behalf of the successful bidder and the payment of the purchase price thereof in accordance with the Notice of Sale, the County Chief Financial Officer is hereby authorized and directed as of said date of issue, to execute and deliver to said successful bidder (a) an arbitrage certificate with respect to the Bonds under and for the purpose of Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"), and (b) an accompanying opinion of

**MINUTES****JULY 23, 2003**

Gibbons, Del Deo, Dolan, Griffinger & Vecchione as of said date of issue with respect to said arbitrage certification for the purposes of said Section 148.

Section 9. The proceeds of the Bonds shall be applied in the amounts and for the purpose provided in Section 1 hereof.

Section 10. The Director or Deputy Director of the Board of Chosen Freeholders and County Chief Financial Officer are hereby authorized and directed to approve the Preliminary Official Statement of the County issued in connection with the Bonds, the Official Statement of the County issued in connection with the Bonds, the Notice of Sale and the DTC Letter of Representations and their use in connection with the sale of the Bonds and are further authorized, as is the Clerk and Deputy Clerk of the Board of Chosen Freeholders, to execute all documents, including the Preliminary Official Statement, the Official Statement, the Notice of Sale, the Continuing Disclosure Certificate and the DTC Letter of Representations, necessary for the sale and delivery of said Bonds.

Section 11. This resolution shall take effect immediately.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

**ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.**

**MINUTES  
NOTICE OF SALE**

**JULY 23, 2003**

**\$20,935,000<sup>1</sup>  
County of Warren  
New Jersey**

**GENERAL OBLIGATION  
OPEN SPACE REFUNDING BONDS, SERIES 2003B,  
GENERAL IMPROVEMENT/COLLEGE REFUNDING BONDS, SERIES 2003C  
VOCATIONAL SCHOOL REFUNDING BONDS, SERIES 2003D**

NOTICE IS HEREBY GIVEN that ELECTRONIC BIDS, (the "Proposals") only, will be received by the Chief Financial Officer of the Board of Chosen Freeholders of the County of Warren, New Jersey (the "County"), on September 4, 2003, for the purchase of all, but not less than all, of the County's \$20,935,000 Refunding Bonds, consisting of \$2,805,000 General Obligation Open Space Refunding Bonds, Series 2003B ("Series 2003B Bonds"), \$15,045,000 General Improvement/College Refunding Bonds, Series 2003C ("Series 2003C Bonds") and \$3,085,000 Vocational School Refunding Bonds, Series 2003D (collectively, the "Bonds"). **All bids must be submitted in their entirety on Grant Street Group's MuniAuction website ("MuniAuction") prior to 11:45 a.m. New Jersey time on September 4, 2003, unless otherwise extended by the two-minute rule described herein (see "Bidding Details") herein.** Bidder access to the auction and to the MuniAuction website is via the auction link at [www.grantstreet.com](http://www.grantstreet.com). **The auction will begin at 11:30 a.m. New Jersey time on September 4, 2003.** To bid via the MuniAuction website, bidders must have both (1) completed the registration form on the Grant Street Group website; and (2) requested and received admission to the County auction's, as described under "Registration and Admission to Bid" below. The use of the MuniAuction website shall be at the bidder's risk and expense, and the County shall have no liability with respect thereto. Bidders are required to submit their Proposal for the purchase of the Bonds in accordance with the terms of the Notice of Sale.

**Types of Bids Allowed**

Subject to the bid requirements described below, bids for the Bonds must be submitted on an "All-or-None" ("AON") basis. First, a bidder must submit a conforming bid for the entire issue, and if such bid is accepted by the County, the bidder will be required to purchase the entire issue in accordance with such bid.

**Interest Payment Dates**

The Bonds will be dated September 15, 2003 and will bear interest at the rate per annum specified by the successful bidder therefor in accordance herewith, payable on November 15, 2003 and semi-annually thereafter on the fifteenth day of May and November in each year until maturity.

**Principal Amortization**

Principal of the Bonds will be paid annually (at maturity, unless designated as mandatory sinking fund payments in the manner prescribed herein), subject to prior optional redemption, on the fifteenth day of November in the following years and in the following aggregate amounts:

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<sup>1</sup> Preliminary, subject to change.

## MINUTES

JULY 23, 2003

Series 2003B BondsSeries 2003C Bonds

<u>Maturing</u> <u>November 15</u>	<u>Annual Amount</u> <u>Maturing<sup>+</sup></u>	<u>Maturing</u> <u>November 15</u>	<u>Annual Amount</u> <u>Maturing<sup>+</sup></u>
2003	\$ 40,000	2003	\$ 125,000
2004	205,000	2004	1,920,000
2005	210,000	2005	1,900,000
2006	215,000	2006	1,875,000
2007	215,000	2007	1,860,000
2008	220,000	2008	1,845,000
2009	225,000	2009	1,845,000
2010	230,000	2010	1,175,000
2011	235,000	2011	460,000
2012	240,000	2012	490,000
2013	245,000	2013	500,000
2014	255,000	2014	515,000
2015	270,000	2015	535,000

Series 2003D Bonds

<u>Maturing</u> <u>November 15</u>	<u>Annual Amount</u> <u>Maturing<sup>+</sup></u>
2003	\$40,000
2004	230,000
2005	235,000
2006	235,000
2007	240,000
2008	240,000
2009	245,000
2010	250,000
2011	255,000
2012	265,000
2013	270,000
2014	285,000
2015	295,000

**MINUTES****JULY 23, 2003**

The combined maturity schedule for the Series 2003B Bonds, Series 2003C Bonds and Series 2003D Bonds is as follows:

<u>Maturing</u> <u>November 15</u>	<u>Annual Amount</u> <u>Maturing<sup>2</sup></u>	<u>Maturing</u> <u>November 15</u>	<u>Annual Amount</u> <u>Maturing</u>
2003	\$ 205,000	2010	\$1,655,000
2004	2,355,000	2011	950,000
2005	2,345,000	2012	995,000
2006	2,325,000	2013	1,015,000
2007	2,315,000	2014	1,055,000
2008	2,305,000	2015	1,100,000
2009	2,315,000		

**Term Bond Option**

Bidders may designate in their proposal two or more consecutive annual principal payments as a term bond, which matures on the maturity date of the last annual principal payment of the sequence. Any term bond so designated shall be subject to mandatory sinking fund redemption in each year on the principal payment date and in the entire principal amount for each annual principal payment designated for inclusion in such term bond. There is no limitation on the number of term bonds.

**Optional Redemption Provisions**

The Bonds maturing on or prior to November 15, 2012 shall not be subject to redemption prior to their respective maturity dates. The Bonds maturing on or after November 15, 2012 shall be subject to redemption prior to their respective maturity dates, on or after November 15, 2012 at the option of the County, either in whole or in part at any time in any order of maturity at par (the "Redemption Price") and accrued interest thereon to the date of redemption.

Notice of Redemption shall be given by publishing such notice once a week for two (2) successive weeks in a newspaper of general circulation that carries financial news, is printed in the English language and is customarily published on each business day in the State of New York, the first of such publications to be at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. A Notice of Redemption shall also be mailed by first class mail in a sealed envelope with postage prepaid to the registered owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the County. However, so long as DTC (or any successor thereto) acts as Securities Depository for the Bonds, Notices of Redemption shall be sent to such depository and shall not be sent to the beneficial owners of the Bonds, nor shall the notice be published as provided herein. Any failure of such depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the County determines to redeem a portion of the Bonds of a maturity, such Bonds shall be selected by the County by lot. If Notice of Redemption has been given as described herein, the Bonds, or the portion thereof called for redemption, shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Payment shall be made upon surrender of the Bonds redeemed.

<sup>2</sup> Preliminary, subject to change.

**MINUTES****JULY 23, 2003****Book-Entry-Only System**

As long as DTC or its nominee, Cede & Co., is the registered owner of the Bonds, payments of the principal of and interest on the Bonds will be made directly to Cede & Co., as nominee of DTC, which will credit payments of principal of and interest on the Bonds to the DTC participants as listed in the records of DTC as of each next preceding November 1 and May 1, respectively (the "Record Dates" for payment of interest on the Bonds), which participants will in turn credit such payments to the beneficial owners of the Bonds.

All bidders of the Bonds must be participants of The Depository Trust Company, New York, New York ("DTC") or affiliated with its participants. The Bonds will be issued in fully registered form, and when issued will be registered in the name of and held by Cede & Co., as the registered owner thereof and nominee for DTC, an automated depository for securities and clearinghouse for securities transactions.

Individual purchases of beneficial ownership interests in the Bonds will be made in book-entry form (without certificates) in the denomination of \$1,000 each or any integral multiple thereof (with a minimum purchase price of \$5,000). It shall be the obligation of the successful bidder to furnish to DTC an underwriter's questionnaire and the denomination of the Bonds not less than seventy-two (72) hours prior to the delivery of the Bonds.

In the event that either DTC determines not to continue to act as securities depository for the Bonds or the County determines that the beneficial owners of the Bonds be able to obtain bond certificates, the County will appoint a paying agent and will issue and deliver replacement Bonds in the form of fully registered certificates.

**Adjustment to Principal Amounts**

The preliminary aggregate principal amount of the Bonds and the preliminary principal amount of each annual payment on the Bonds as set forth in this Notice of Sale (the "Preliminary Aggregate Principal Amount" and the "Preliminary Principal Amount" of each annual payment, respectively; collectively, the "Preliminary Amounts") may be revised before the receipt of electronic bids for their purchase. ANY SUCH REVISIONS made prior to the receipt of electronic bids (the "Revised Aggregate Principal Amount" and the "Revised Principal Amount" of each annual payment, respective; collectively, the "Revised Amounts" WILL BE PUBLISHED ON THOMSON MUNICIPAL MARKET MONITOR ("TM3") ([www.TM3.com](http://www.TM3.com)) NOT LATER THAN 11:00 a.m. (NEW JERSEY TIME) ON THE LAST BUSINESS DAY PRIOR TO THE DATE OF SALE. In the event that no such revisions are made, the Preliminary Amounts will constitute the Revised Amounts. Bidders shall submit bids based on the Revised Amounts and the Revised Amounts will be used to compare bids and select a winning bidder.

As promptly as reasonably possible after the bids are received, the County will notify the bidder to who the Bonds will be awarded, if and when such award is made, and such bidder, upon such notice, shall advise the County of the initial reoffering prices to the public of each maturity of the Bonds (the "Initial Reoffering Prices"). Such Initial Reoffering Prices, among other things, will be used by the County to calculate the final principal amount of each annual payment on the Bonds (the "Final Aggregate Principal Amount" and the "Final Principal Amount" of each annual payment, respectively; collectively, the "Final Amounts") to accommodate the refunding objectives of the County. The Final Aggregate Principal amount of the Bonds will not be reduced or increased by more than 10% from the Revised Aggregate Principal Amount and the Final Principal Amount of any annual payment will not be reduced or increased by more than 10% from the Revised Principal Amount. THE SUCCESSFUL BIDDER MAY NOT WITHDRAW ITS BID OR CHANGE THE INTEREST RATES BID OR THE INITIAL REOFFERING PRICES AS A RESULT OF ANY CHANGES MADE TO THE REVISED AMOUNTS. The dollar amount bid by the successful bidder will be adjusted to reflect changes in the dollar amount bid by the successful bidder will be adjusted to reflect changes in the dollar amount of the underwriter's discount and the original issue discount/premium, if any, but will not change the selling compensation per \$1,000 of par amount of bonds from the selling compensation that would have been received based on the purchase price in the winning bid

**MINUTES****JULY 23, 2003**

and the Initial Reoffering Prices. The Final Amounts will be communicated to the successful bidder as soon as possible, but not later than 11:00 a.m. the day after awarding the Bonds.

**Registration and Admission to Bid**

Bidders must first visit the Grant Street Group website where, if they have never registered with Grant Street Group, they can register and then request admission to bid on the Bonds. Bidders will be notified prior to the scheduled bidding time of their eligibility to bid. Only NASD registered broker-dealers and dealer banks with DTC clearing arrangements will be eligible to bid. Any questions pertaining to the MuniAuction website may be directed to either Mr. Anthony Chiappetta ([Chiappetta.Tony@GrantStreet.com](mailto:Chiappetta.Tony@GrantStreet.com)), at (412) 391-5555, Ext. 329, or to Mr. John Carver ([Carver.John@GrantStreet.com](mailto:Carver.John@GrantStreet.com)), at (412) 391-5555, Ext. 316. Bidder Relations issues may be directed to Mr. Wade Horigan ([Horigan.wade@GrantStreet.com](mailto:Horigan.wade@GrantStreet.com)), at (412) 391-5555, Ext. 317.

**Bidding Details**

Bidders should be aware of the following bidding details associated with the sale for the Bonds:

1. All bids must be submitted in their entirety on Grant Street Group's MuniAuction website at either [www.GrantStreet.com](http://www.GrantStreet.com) or at [www.MuniAuction.com](http://www.MuniAuction.com), prior to 11:15 a.m. New Jersey time, unless otherwise extended by the two-minute rule described herein. **No telephone, telefax, telegraph or personal delivery bids will be accepted.**
2. All bids for the Bonds must be submitted on an AON basis.
3. Bidders may change and submit bids as many times as they like during the bidding time period; provided, however, each and any bid submitted subsequent to a Bidder's initial bid must result in a lower true interest cost (or defined herein and referred to as "TIC") when compared to the immediately preceding bid of such Bidder. In the event the revised bid does not produce a lower TIC, the prior bid will remain valid.
4. The last bid submitted by a Bidder before the end of the bidding time period will be compared to all other final bids submitted by others to determine the winning Bidder or Bidders.
5. During the bidding, no bidder will see any other bidder's bid, but all bidders will be able to see the ranking of their bid relative to the other bids (i.e., "Leader," "Cover," "3<sup>rd</sup>," etc.).
6. If any bid becomes a leading bid two (2) minutes prior to the end of the auction, then the auction will be automatically extended by two (2) minutes from the time such new leading bid was received by MuniAuction. The auction end time will continue to be extended, indefinitely, until a single leading bid remains the leading bid for at least two (2) minutes.

**Rules of Grant Street Group**

The "Rules" of Grant Street Group can be viewed on the Grant Street Group website and are incorporated herein by reference. Bidders must comply with the "Rules of Grant Street Group" in addition to the requirements of this Notice of Sale. To the extent there is a conflict between the Rules of Grant Street Group and this Notice of Sale, this Notice of Sale shall control.

**Bid Specifications**

Each Proposal submitted must name the rate or rates of interest per annum to be borne by the Bonds bid for and the rate or rates named must be multiples of one-eighth or one-twentieth of one per centum. Not more than one rate may be named for Bonds of the same maturity. There is no limitation on the rates that may be named. No interest rate bid may exceed five and one quarter percent (5.25%). No bond of any maturity may be reoffered at a price less than ninety-five percent (95%) of the principal amount of such bond. Each Proposal submitted must be for all of the Bonds and the purchase price specified in the proposal must be not less than ninety-nine percent (99%) of the aggregate par value of the Bonds.

**MINUTES****JULY 23, 2003****Award, Delivery And Payment**

The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest TIC. Such TIC shall be computed, as to each bid, by doubling the semiannual interest rate (compounded semiannually) necessary to discount the debt service payments from the payment dates to the date of the Bonds and to the price bid, excluding accrued interest to the delivery date. No Proposal shall be considered that offers to pay an amount less than ninety-nine percent (99%) of the principal amount of Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest true interest cost to the County under any legally acceptable proposal. If two or more such bidders offer to pay the lowest true interest cost, then the Bonds will be sold to one of such bidders selected by lot from among all such bidders. The bidder to which the Bonds are awarded (in the manner specified above) is herein referred to as the "Successful Bidder."

It is expected that delivery of the Bonds to DTC and payment for the Bonds will take place on or about, September 16, 2003 at the offices of Gibbons, Del Deo, Dolan, Griffinger & Vecchione, bond counsel to the County ("Bond Counsel"), in Newark, New Jersey or at such other place as may be agreed upon with the Successful Bidder. The Bonds will be delivered to DTC in single denominations for each maturity of each type of bond. PAYMENT FOR THE BONDS AT THE TIME OF ORIGINAL ISSUANCE AND DELIVERY SHALL BE IN IMMEDIATELY AVAILABLE FUNDS.

**Change of Bid Date and Closing Date**

The County reserves the right to postpone, from time to time, the date established for the receipt of bids and will undertake to notify registered prospective bidders via notification published on Thomson Municipal Market Monitor ("TM3") ([www.tm3.com](http://www.tm3.com)). Prospective bidders may request notification by facsimile transmission of any such changes in the date or time for the receipt of bids by so advising, and furnishing their telecopier numbers to VALCO Capital, Ltd. at (856) 256-2573 by 12 Noon, New Jersey time, on the day prior to the announced date for receipt of bids. In addition, the County reserves the right to make changes to this Notice of Sale. Such changes will be announced on the TM3.

A postponement of the bid date will be announced via TM3 not later than 11:00 a.m., New Jersey time, on the last business day prior to any announced date for receipt of bids, and an alternative sale date and time will be announced via TM3 by Noon, New Jersey time, not less than forty-eight (48) hours prior to such alternative date for receipt of bids.

On any such alternative date and time for receipt of bids, the County will accept electronic bids for the purchase of the Bonds, such bids to conform in all respects to the provisions of this Notice of Sale, except for the changes in the date and time for receipt of bids and any other changes announced via TM3 at the time the date and time for receipt of bids are announced.

**Right To Reject Bids; Waive Irregularities**

The right is reserved to reject all bids, and any bid not complying with the terms of this Notice of Sale will be rejected. The County reserves the right to reject any or all Proposals and so far as permitted by law, to waive any irregularity or informality in any or all Proposals.

**Good Faith Check**

Each bidder is required to deposit a certified, treasurer's or cashier's check payable to the order of the COUNTY OF WARREN, for \$418,700 drawn upon a bank or trust company, and such check must be received by the Chief Financial Officer on September 4, 2003 until 11:00 a.m., New Jersey time, at the office of Board of Chosen Freeholders of the County of Warren, Wayne Dumont Administration Building, 165 Route 519 South, Belvidere, New Jersey 07823 attention: Charles L. Houck, telephone (908) 475-6540. When the Successful Bidder has been ascertained, all such deposits will be promptly returned to the persons making them, except the check of the Successful Bidder (the "Deposit"), which will be

**MINUTES****JULY 23, 2003**

applied in part payment for the Bonds or to secure the County from any loss resulting from the failure of the Successful Bidder to comply with the terms of its bid. No interest will be allowed on the Deposit of the Successful Bidder. Award of the Bonds to the Successful Bidder or rejection of all bids is expected to be made within five hours after opening of the bids, but such Successful Bidder may not withdraw its Proposal for Bonds until after 5:00 p.m. of the day of such bid-opening and then only if such award has not been made prior to the withdrawal.

**Bond Insurance**

If the Bonds qualify for issuance of any policy of municipal bond insurance, any purchase of such policy shall be at the sole option and expense of the Successful Bidder. If the Bonds are to be insured, the Successful Bidder shall pay the premium therefor prior to the delivery of the Bonds. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued shall not in any way relieve the Successful Bidder of its contractual obligations arising from the acceptance of its Proposal for Bonds for the purchase of the Bonds.

**CUSIP Numbers**

It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for the failure or refusal of the Successful Bidder to accept delivery of and pay for the Bonds. The CUSIP Service Bureau charges for the assignment of CUSIP numbers on the Bonds shall be the responsibility of and shall be paid for by the Successful Bidder.

**Undertakings of the Successful Bidder**

THE SUCCESSFUL BIDDER SHALL MAKE A BONA FIDE PUBLIC OFFERING OF THE BONDS AT THEIR RESPECTIVE INITIAL REOFFERING PRICES AND SHALL PROVIDE THE RELATED CERTIFICATION DESCRIBED BELOW. THE SUCCESSFUL BIDDER MUST SELL TO THE PUBLIC 10% OR MORE IN PAR AMOUNT OF THE RESPECTIVE SERIES OF THE BONDS FROM EACH MATURITY THEREOF AT THE INITIAL REOFFERING PRICES.

The successful bidder agrees to provide to the County, in writing, immediately upon being notified of the award of the Bonds, a written confirmation (via facsimile transmission) of the bid in the form as set forth in Exhibit A to the Notice of Sale, which shall include the purchase price, reoffering yield(s), and the initial public offering prices of the Bonds. The successful bidder must, by facsimile transmission or delivery received by the County within 24 hours after notification of the award, furnish the following information to the County to complete the Official Statement in final form, as described below:

- A. Selling compensation (aggregate total anticipated compensation to the underwriters expressed in dollars, based on the expectation that all the Bonds are sold at the prices or yields at which the successful bidder advised the County that the Bonds were initially offered to the public).
- B. The identity of the underwriters if the successful bidder is part of a group or syndicate.
- C. Any other material information that the County determines is necessary to complete the Official Statement in final form.

After the award of the bonds, the County will prepare copies of the final Official Statement and will include therein such additional information concerning the reoffering of the bonds as the successful bidder may reasonably request. The successful bidder will be responsible to the County in all aspects for the accuracy and completeness of information provided by such successful bidder with respect to such reoffering.

SIMULTANEOUSLY WITH OR BEFORE DELIVERY OF THE BONDS, THE SUCCESSFUL BIDDER SHALL FURNISH TO THE COUNTY A CERTIFICATE ACCEPTABLE TO BOND COUNSEL TO THE EFFECT THAT (I) THE SUCCESSFUL BIDDER HAS MADE A BONA FIDE PUBLIC OFFERING OF THE BONDS AT THE INITIAL REOFFERING PRICES AND (II) SUBSTANTIAL AMOUNTS OF THE BONDS WERE SOLD TO THE PUBLIC

**MINUTES****JULY 23, 2003**

(EXCLUDING BOND HOUSES, BROKERS AND OTHER INTERMEDIARIES) AT THEIR RESPECTIVE INITIAL REOFFERING PRICES. Bond counsel advises that (i) such certificate must be made on the best knowledge, information and belief of the successful bidder, (ii) the sale to the public of 10% or more in par amount of the bonds of each maturity at the initial reoffering prices would be sufficient to certify as to the sale of a substantial amount of the bonds, and (iii) reliance on other facts as a basis for such certification would require evaluation by bond counsel to assure compliance with the statutory requirement to avoid the establishment of an artificial price for the Bonds.

**Legal Opinions**

The obligations hereunder to pay for and to accept delivery of the Bonds shall be conditioned on the availability and the delivery at the time of delivery of the Bonds of the approving opinion of the law firm of Gibbons, Del Deo, Dolan, Griffinger & Vecchione, Newark, New Jersey, bond counsel to the County, which will be furnished without cost to the Successful Bidder, substantially in the form set forth in the Official Statement distributed in preliminary form in connection with the sale of the Bonds. Such opinion shall state to the effect that the Bonds are valid and legally binding obligations of the County, and that all the taxable property therein will be subject to the levy of ad valorem taxes, without limitation as to rate or amount, to pay the principal of the Bonds and the interest thereon; and will also state that under existing law, interest on the Bonds is excluded from gross income for purposes of Federal income taxation. The obligations hereunder to pay for and to accept delivery of the Bonds shall be further conditioned on the availability and delivery to the Successful Bidder, at the time of delivery of the Bonds, of (i) certificates from the County Chief Financial Officer in form satisfactory to Bond Counsel evidencing the proper execution and delivery of the Bonds, the receipt of payment therefor and the fact the Bonds will not be arbitrage obligations within the meaning of the Code; (ii) a certificate from the County Attorney, in form and tenor satisfactory to Bond Counsel and dated as of the date of such delivery, to the effect that there is no litigation pending or (to the knowledge of the signer or signers thereof) threatened affecting the validity of the Bonds; and (iii) a certificate from the County Chief Financial Officer, in form and tenor satisfactory to Bond Counsel and dated as of the date of such delivery, to the effect that to the best of his knowledge of such and belief, and after reasonable investigation: (1) neither the Official Statement relating to the Bonds nor any amendment, or supplement thereto contains any untrue statement of a material fact or omits to state any material fact necessary to make the statements therein, in the light of the circumstances in which they were made, not misleading; (2) since the date of the Official Statement (or the date of the most recent amendment or supplement thereto) no event has occurred which would make the statements therein untrue or, in the light of the circumstances in which they were made, misleading, and (3) there has not been any material adverse change in the operation or financial affairs of the County since the date of such Official Statement.

**Concerning The Preliminary Official Statement**

The County has issued an Official Statement with respect to the sale of the Bonds in preliminary form (the "Preliminary Official Statement") which the County has deemed final as of its date for purposes of paragraph (b)(1) of Rule 15c2-12 under the Securities Exchange Act of 1934 ("Rule 15c2-12"), except for certain omissions permitted thereunder and except for changes permitted by other applicable law.

The Preliminary Official Statement is available for viewing in electronic format. A photocopy version of the Preliminary Official Statement is also available at any time prior to September 3, 2003 by requesting it on the Grant Street Group's website or by calling the County's financial advisor, VALCO Capital, Ltd., 11 McCann Boulevard, Sewell, New Jersey 08080 (856) 256-2573 or e-mail valco@bellatlantic.net. **In order to print a copy or request a photocopy of the Preliminary Official Statement from Grant Street Group, click the "View POS" button on the Grant Street Group Selections Page and follow the instructions. All**

**MINUTES****JULY 23, 2003**

**bidders must review the Preliminary Official Statement and certify that they have done so prior to participation in the bidding.**

**Official Statement**

The County agrees to provide the successful bidder with up to two hundred (200) copies of the final Official Statement adopted by the County in relation to the sale by the County of the Bonds within the period of time allowed under Rule 15c2-12, at the sole cost and expense of the County, with any additional copies which the successful bidder shall reasonably request to be provided at the sole cost and expense of the successful bidder.

**Continuing Disclosure**

In order to assist the successful bidder in complying with Rule 15c2-12, the County agrees to deliver on the Closing Date a Continuing Disclosure Certificate to be dated as of the Closing Date pursuant to which the County shall agree to provide at the times and to the information repositories and other persons described in Rule 15c2-12 the financial or operating data required to be disclosed on a continuing basis pursuant to Rule 15c2-12.

**Additional Information**

For further information relating to the Bonds, reference is made to the Preliminary Official Statement prepared for and authorized by the County. The Notice of Sale and the Preliminary Official Statement may be viewed on the Grant Street Group website. However, the County makes no assurance or representation with respect to the form of the Notice of Sale and the Preliminary Official Statement on the Grant Street Group website, and no investment decision should be made in reliance thereon. Printed copies of the Preliminary Official Statement and the Notice of Sale may be obtained from the Financial Advisor at the address and phone number stated above. Additional information relating to the auction or a private bidding tutorial may be obtained by calling Grant Street Group at (412) 391-5555.

Charles L. Houck  
Chief Financial Officer

Dated: August \_\_, 2003

EXHIBIT A  
WINNING BID FORM  
COUNTY OF WARREN  
NEW JERSEY  
\$20,935,000\*  
General Obligation

Open Space Refunding Bonds, Series 2003B,  
General Improvement/College Refunding Bonds, Series 2003C  
and Vocational School Refunding Bonds, Series 2003D

Board of Chosen Freeholders Office of Warren County  
Belvidere, New Jersey

Ladies and Gentlemen:

Subject to the provisions of and in accordance with the terms of the Notice of Sale, dated August \_\_, 2003 of the Board of Chosen Freeholders of the County of Warren (the "County") for its General Obligation Open Space Refunding Bonds, Series 2003B, General Improvement/College Refunding Bonds, Series 2003C and Vocational School Refunding Bonds, Series 2003D (collectively, the "Bonds"), which is incorporated herein and hereby made a part hereof:

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**JULY 23, 2003**

We hereby confirm that we have agreed to purchase all, but not less than all, of the \$20,935,000 aggregate principal amount of the Bonds described in the Notice of Sale and to pay therefor the amount of \$\_\_\_\_\_ constituting \_\_\_% of the par value of the Bonds, [which percent includes any original issue discounts or premiums listed below, but which will be adjusted to reflect changes resulting from the establishment of the Final Amounts,] plus the interest accrued, if any, on the Bonds from September 15, 2003 to the date of their delivery. This offer is for the Bonds bearing interest at the rates and in the form of serial bonds and term bonds as follows:

November 15	Principal Amount	Interest Rate	Reoffering Price	Reoffering Yield	Term Maturity
2003	\$205,000	%	_____	_____	_____
2004	2,355,000		_____	_____	_____
2005	2,345,000		_____	_____	_____
2006	2,325,000		_____	_____	_____
2007	2,315,000		_____	_____	_____
2008	2,305,000		_____	_____	_____
2009	2,315,000		_____	_____	_____
2010	1,655,000		_____	_____	_____
2011	950,000		_____	_____	_____
2012	995,000		_____	_____	_____
2013	1,015,000		_____	_____	_____
2014	1,055,000		_____	_____	_____
2015	1,100,000		_____	_____	_____

Aggregate principal amount and principal authorization amounts may be adjusted as set forth in the Notice of Sale

\*Preliminary, subject to adjustment

We acknowledge and have agreed that after we submit this proposal, the County may modify the aggregate principal amount of the Bonds and/or the principal amounts of each maturity of the Bonds, subject to the limitations set forth in the Notice of Sale.

We further acknowledge and have agreed that in the event that any adjustments are made to the principal amount of the Bonds, we will purchase all of the Bonds, taking into account such adjustments on the above specified terms of this proposal for the Bonds.

As to the winning Bidder, we confirm that we have agreed to immediately furnish the additional information described under the caption "Undertakings of the Successful Bidder" in the Notice of Sale.

As to the winning Bidder, we confirm that we have agreed to provide to the County as soon as possible after the sale of the Bonds a complete list of syndicate members, if any, the actual allocation of the Bonds and the orders placed by the syndicate members.

We have noted that payment of the purchase price is to be made in immediately available Federal Funds at the time of delivery of the Bonds.

In the event we have bid on behalf of a bidding syndicate, we represent that we have full and complete authority to submit the Bid on behalf of our bidding syndicate and that the undersigned will serve as the lead manager for the group.

We desire \_\_\_\_\_ copies (not exceeding 200) of the Official Statement for the Bonds (as provided in the Notice of Sale). We understand that we may obtain additional copies at our own expense.

We further certify (or declare) under penalty of perjury under the laws of the State of New Jersey that our Bid and this proposal is genuine, and not a sham or collusive, nor made in the interest of or on behalf of any person not herein name, and that the Bidder has not directly

**MINUTES****JULY 23, 2003**

or indirectly induced or solicited any other Bidder to put in a sham Bid or any other person, firm or corporation to refrain from bidding, and that the Bidder has not in any manner sought by collusion to secure for itself an advantage over any other Bidder.

Respectfully submitted,

Name of Bidder: \_\_\_\_\_

By: \_\_\_\_\_

Name and Title \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

Facsimile: \_\_\_\_\_

The above Bid is hereby accepted by the Board of Chosen Freeholders of the County of Warren.

Board of Chosen Freeholders of the County  
of Warren

By: \_\_\_\_\_

(names of other account members, if any, are listed below)

ACCOUNT MEMBERS

**NOTICE OF SALE**

**\$1,205,000<sup>3</sup>**

**County of Warren**

**New Jersey**

**GENERAL OBLIGATION**

**COUNTY COLLEGE REFUNDING BONDS, SERIES 2003E**

NOTICE IS HEREBY GIVEN that ELECTRONIC BIDS, (the "Proposals") only, will be received by the Chief Financial Officer of the Board of Chosen Freeholders of the County of Warren, New Jersey (the "County"), on September 4, 2003, for the purchase of all, but not less than all, of the County's \$1,205,000 General Obligation County College Refunding Bonds, Series 2003E (the "Bonds"). **All bids must be submitted in their entirety on Grant Street Group's MuniAuction website ("MuniAuction") prior to 12:15 p.m. New Jersey time on September 4, 2003, unless otherwise extended by the two-minute rule described herein (see "Bidding Details") herein.** Bidder access to the auction and to the MuniAuction website

<sup>3</sup> Preliminary, subject to change.

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is via the auction link at [www.grantstreet.com](http://www.grantstreet.com). **The auction will begin at 12:00 p.m. New Jersey time on September 4, 2003.** To bid via the MuniAuction website, bidders must have both (1) completed the registration form on the Grant Street Group website; and (2) requested and received admission to the County auction's, as described under "Registration and Admission to Bid" below. The use of the MuniAuction website shall be at the bidder's risk and expense, and the County shall have no liability with respect thereto. Bidders are required to submit their Proposal for the purchase of the Bonds in accordance with the terms of the Notice of Sale.

**Types of Bids Allowed**

Subject to the bid requirements described below, bids for the Bonds must be submitted on an "All-or-None" ("AON") basis. First, a bidder must submit a conforming bid for the entire issue, and if such bid is accepted by the County, the bidder will be required to purchase the entire issue in accordance with such bid.

**Interest Payment Dates**

The Bonds will be dated September 15, 2003 and will bear interest at the rate per annum specified by the successful bidder therefor in accordance herewith, payable on November 15, 2003 and semi-annually thereafter on the fifteenth day of May and November in each year until maturity.

**Principal Amortization**

Principal of the Bonds will be paid annually (at maturity, unless designated as mandatory sinking fund payments in the manner prescribed herein), subject to prior optional redemption, on the fifteenth day of November in the following years and in the following aggregate amounts:

<u>Maturing November 15</u>	<u>Annual Amount Maturing<sup>4</sup></u>
2004	\$195,000
2005	190,000
2006	185,000
2007	185,000
2008	185,000
2009	180,000
2010	85,000

**Term Bond Option**

Bidders may designate in their proposal two or more consecutive annual principal payments as a term bond, which matures on the maturity date of the last annual principal payment of the sequence. Any term bond so designated shall be subject to mandatory sinking fund redemption in each year on the principal payment date and in the entire principal amount for each annual principal payment designated for inclusion in such term bond. There is no limitation on the number of term bonds.

**Optional Redemption Provisions**

The Bonds maturing on or prior to November 15, 2012 shall not be subject to redemption prior to their respective maturity dates. The Bonds maturing on or after November 15, 2013 shall be subject to redemption prior to their respective maturity dates, on or after November 15, 2012 at the option of the County, either in whole or in part at any time in any order of maturity at par (the "Redemption Price") and accrued interest thereon to the date of redemption.

<sup>4</sup> Preliminary, subject to change.

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Notice of Redemption shall be given by publishing such notice once a week for two (2) successive weeks in a newspaper of general circulation that carries financial news, is printed in the English language and is customarily published on each business day in the State of New York, the first of such publications to be at least thirty (30) but not more than sixty (60) days before the date fixed for redemption. A Notice of Redemption shall also be mailed by first class mail in a sealed envelope with postage prepaid to the registered owners of such Bonds at their respective addresses as they last appear on the registration books kept for that purpose by the County. However, so long as DTC (or any successor thereto) acts as Securities Depository for the Bonds, Notices of Redemption shall be sent to such depository and shall not be sent to the beneficial owners of the Bonds, nor shall the notice be published as provided herein. Any failure of such depository to advise any of its participants or any failure of any participant to notify any beneficial owner of any Notice of Redemption shall not affect the validity of the redemption proceedings. If the County determines to redeem a portion of the Bonds of a maturity, such Bonds shall be selected by the County by lot. If Notice of Redemption has been given as described herein, the Bonds, or the portion thereof called for redemption, shall be due and payable on the date fixed for redemption at the Redemption Price, together with accrued interest to the date fixed for redemption. Payment shall be made upon surrender of the Bonds redeemed.

**Book-Entry-Only System**

As long as DTC or its nominee, Cede & Co., is the registered owner of the Bonds, payments of the principal of and interest on the Bonds will be made directly to Cede & Co., as nominee of DTC, which will credit payments of principal of and interest on the Bonds to the DTC participants as listed in the records of DTC as of each next preceding November 1 and May 1, respectively (the "Record Dates" for payment of interest on the Bonds), which participants will in turn credit such payments to the beneficial owners of the Bonds.

All bidders of the Bonds must be participants of The Depository Trust Company, New York, New York ("DTC") or affiliated with its participants. The Bonds will be issued in fully registered form, and when issued will be registered in the name of and held by Cede & Co., as the registered owner thereof and nominee for DTC, an automated depository for securities and clearinghouse for securities transactions.

Individual purchases of beneficial ownership interests in the Bonds will be made in book-entry form (without certificates) in the denomination of \$1,000 each or any integral multiple thereof (with a minimum purchase price of \$5,000). It shall be the obligation of the successful bidder to furnish to DTC an underwriter's questionnaire and the denomination of the Bonds not less than seventy-two (72) hours prior to the delivery of the Bonds.

In the event that either DTC determines not to continue to act as securities depository for the Bonds or the County determines that the beneficial owners of the Bonds be able to obtain bond certificates, the County will appoint a paying agent and will issue and deliver replacement Bonds in the form of fully registered certificates.

**Adjustment to Principal Amounts**

The preliminary aggregate principal amount of the Bonds and the preliminary principal amount of each annual payment on the Bonds as set forth in this Notice of Sale (the "Preliminary Aggregate Principal Amount" and the "Preliminary Principal Amount" of each annual payment, respectively; collectively, the "Preliminary Amounts") may be revised before the receipt of electronic bids for their purchase. ANY SUCH REVISIONS made prior to the receipt of electronic bids (the "Revised Aggregate Principal Amount" and the "Revised Principal Amount" of each annual payment, respective; collectively, the "Revised Amounts" WILL BE PUBLISHED ON THOMSON MUNICIPAL MARKET MONITOR ("TM3") ([www.TM3.com](http://www.TM3.com)) NOT LATER THAN 11:00 a.m. (NEW JERSEY TIME) ON THE LAST BUSINESS DAY PRIOR TO THE DATE OF SALE. In the event that no such revisions are made, the Preliminary Amounts will constitute the Revised Amounts. Bidders shall submit bids based on the Revised Amounts and the Revised Amounts will be used to compare bids and select a winning bidder.

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As promptly as reasonably possible after the bids are received, the County will notify the bidder to who the Bonds will be awarded, if and when such award is made, and such bidder, upon such notice, shall advise the County of the initial reoffering prices to the public of each maturity of the Bonds (the "Initial Reoffering Prices"). Such Initial Reoffering Prices, among other things, will be used by the County to calculate the final principal amount of each annual payment on the Bonds (the "Final Aggregate Principal Amount" and the "Final Principal Amount" of each annual payment, respectively; collectively, the "Final Amounts") to accommodate the refunding objectives of the County. The Final Aggregate Principal amount of the Bonds will not be reduced or increased by more than 10% from the Revised Aggregate Principal Amount and the Final Principal Amount of any annual payment will not be reduced or increased by more than 10% from the Revised Principal Amount. **THE SUCCESSFUL BIDDER MAY NOT WITHDRAW ITS BID OR CHANGE THE INTEREST RATES BID OR THE INITIAL REOFFERING PRICES AS A RESULT OF ANY CHANGES MADE TO THE REVISED AMOUNTS.** The dollar amount bid by the successful bidder will be adjusted to reflect changes in the dollar amount bid by the successful bidder will be adjusted to reflect changes in the dollar amount of the underwriter's discount and the original issue discount/premium, if any, but will not change the selling compensation per \$1,000 of par amount of bonds from the selling compensation that would have been received based on the purchase price in the winning bid and the Initial Reoffering Prices. The Final Amounts will be communicated to the successful bidder as soon as possible, but not later than 11:00 a.m. the day after awarding the Bonds.

### Registration and Admission to Bid

Bidders must first visit the Grant Street Group website where, if they have never registered with Grant Street Group, they can register and then request admission to bid on the Bonds. Bidders will be notified prior to the scheduled bidding time of their eligibility to bid. Only NASD registered broker-dealers and dealer banks with DTC clearing arrangements will be eligible to bid. Any questions pertaining to the MuniAuction website may be directed to either Mr. Anthony Chiappetta ([Chiappetta.Tony@GrantStreet.com](mailto:Chiappetta.Tony@GrantStreet.com)), at (412) 391-5555, Ext. 329, or to Mr. John Carver ([Carver.John@GrantStreet.com](mailto:Carver.John@GrantStreet.com)), at (412) 391-5555, Ext. 316. Bidder Relations issues may be directed to Mr. Wade Horigan ([Horigan.wade@GrantStreet.com](mailto:Horigan.wade@GrantStreet.com)), at (412) 391-5555, Ext. 317.

### Bidding Details

Bidders should be aware of the following bidding details associated with the sale for the Bonds:

1. All bids must be submitted in their entirety on Grant Street Group's MuniAuction website at either [www.GrantStreet.com](http://www.GrantStreet.com) or at [www.MuniAuction.com](http://www.MuniAuction.com), prior to 11:15 a.m. New Jersey time, unless otherwise extended by the two-minute rule described herein. **No telephone, telefax, telegraph or personal delivery bids will be accepted.**
2. All bids for the Bonds must be submitted on an AON basis.
3. Bidders may change and submit bids as many times as they like during the bidding time period; provided, however, each and any bid submitted subsequent to a Bidder's initial bid must result in a lower true interest cost (or defined herein and referred to as "TIC") when compared to the immediately preceding bid of such Bidder. In the event the revised bid does not produce a lower TIC, the prior bid will remain valid.
4. The last bid submitted by a Bidder before the end of the bidding time period will be compared to all other final bids submitted by others to determine the winning Bidder or Bidders.
5. During the bidding, no bidder will see any other bidder's bid, but all bidders will be able to see the ranking of their bid relative to the other bids (i.e., "Leader," "Cover," "3<sup>rd</sup>," etc.).
6. If any bid becomes a leading bid two (2) minutes prior to the end of the auction, then the auction will be automatically extended by two (2) minutes from the time such new leading bid was received by MuniAuction. The auction end time will continue to be

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extended, indefinitely, until a single leading bid remains the leading bid for at least two (2) minutes.

**Rules of Grant Street Group**

The "Rules" of Grant Street Group can be viewed on the Grant Street Group website and are incorporated herein by reference. Bidders must comply with the "Rules of Grant Street Group" in addition to the requirements of this Notice of Sale. To the extent there is a conflict between the Rules of Grant Street Group and this Notice of Sale, this Notice of Sale shall control.

**Bid Specifications**

Each Proposal submitted must name the rate or rates of interest per annum to be borne by the Bonds bid for and the rate or rates named must be multiples of one-eighth or one-twentieth of one per centum. Not more than one rate may be named for Bonds of the same maturity. There is no limitation on the rates that may be named. No interest rate bid may exceed five and one quarter percent (5.25%). No bond of any maturity may be reoffered at a price less than ninety-five percent (95%) of the principal amount of such bond. Each Proposal submitted must be for all of the Bonds and the purchase price specified in the proposal must be not less than ninety-nine percent (99%) of the aggregate par value of the Bonds.

**Award, Delivery And Payment**

The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest TIC. Such TIC shall be computed, as to each bid, by doubling the semiannual interest rate (compounded semiannually) necessary to discount the debt service payments from the payment dates to the date of the Bonds and to the price bid, excluding accrued interest to the delivery date. No Proposal shall be considered that offers to pay an amount less than ninety-nine percent (99%) of the principal amount of Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest true interest cost to the County under any legally acceptable proposal. If two or more such bidders offer to pay the lowest true interest cost, then the Bonds will be sold to one of such bidders selected by lot from among all such bidders. The bidder to which the Bonds are awarded (in the manner specified above) is herein referred to as the "Successful Bidder."

It is expected that delivery of the Bonds to DTC and payment for the Bonds will take place on or about, September 16, 2003 at the offices of Gibbons, Del Deo, Dolan, Griffinger & Vecchione, bond counsel to the County ("Bond Counsel"), in Newark, New Jersey or at such other place as may be agreed upon with the Successful Bidder. The Bonds will be delivered to DTC in single denominations for each maturity of each type of bond. PAYMENT FOR THE BONDS AT THE TIME OF ORIGINAL ISSUANCE AND DELIVERY SHALL BE IN IMMEDIATELY AVAILABLE FUNDS.

**Change of Bid Date and Closing Date**

The County reserves the right to postpone, from time to time, the date established for the receipt of bids and will undertake to notify registered prospective bidders via notification published on Thomson Municipal Market Monitor ("TM3") ([www.tm3.com](http://www.tm3.com)). Prospective bidders may request notification by facsimile transmission of any such changes in the date or time for the receipt of bids by so advising, and furnishing their telecopier numbers to VALCO Capital, Ltd. at (856) 256-2573 by 12 Noon, New Jersey time, on the day prior to the announced date for receipt of bids. In addition, the County reserves the right to make changes to this Notice of Sale. Such changes will be announced on the TM3.

A postponement of the bid date will be announced via TM3 not later than 11:00 a.m., New Jersey time, on the last business day prior to any announced date for receipt of bids, and an alternative sale date and time will be announced via TM3 by Noon, New Jersey time, not less than forty-eight (48) hours prior to such alternative date for receipt of bids.

On any such alternative date and time for receipt of bids, the County will accept electronic bids for the purchase of the Bonds, such bids to conform in all respects to the provisions of this Notice of Sale, except for the changes in the date and time for receipt of bids

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and any other changes announced via TM3 at the time the date and time for receipt of bids are announced.

**Right To Reject Bids; Waive Irregularities**

The right is reserved to reject all bids, and any bid not complying with the terms of this Notice of Sale will be rejected. The County reserves the right to reject any or all Proposals and so far as permitted by law, to waive any irregularity or informality in any or all Proposals.

**Good Faith Check**

Each bidder is required to deposit a certified, treasurer's or cashier's check payable to the order of the COUNTY OF WARREN, for \$24,100 drawn upon a bank or trust company, and such check must be received by the Chief Financial Officer on September 4, 2003 until 11:00 a.m., New Jersey time, at the office of Board of Chosen Freeholders of the County of Warren, Wayne Dumont Administration Building, 165 Route 519 South, Belvidere, New Jersey 07823 attention: Charles L. Houck, telephone (908) 475-6540. When the Successful Bidder has been ascertained, all such deposits will be promptly returned to the persons making them, except the check of the Successful Bidder (the "Deposit"), which will be applied in part payment for the Bonds or to secure the County from any loss resulting from the failure of the Successful Bidder to comply with the terms of its bid. No interest will be allowed on the Deposit of the Successful Bidder. Award of the Bonds to the Successful Bidder or rejection of all bids is expected to be made within five hours after opening of the bids, but such Successful Bidder may not withdraw its Proposal for Bonds until after 5:00 p.m. of the day of such bid-opening and then only if such award has not been made prior to the withdrawal.

**Bond Insurance**

If the Bonds qualify for issuance of any policy of municipal bond insurance, any purchase of such policy shall be at the sole option and expense of the Successful Bidder. If the Bonds are to be insured, the Successful Bidder shall pay the premium therefor prior to the delivery of the Bonds. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued shall not in any way relieve the Successful Bidder of its contractual obligations arising from the acceptance of its Proposal for Bonds for the purchase of the Bonds.

**CUSIP Numbers**

It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for the failure or refusal of the Successful Bidder to accept delivery of and pay for the Bonds. The CUSIP Service Bureau charges for the assignment of CUSIP numbers on the Bonds shall be the responsibility of and shall be paid for by the Successful Bidder.

**Undertakings of the Successful Bidder**

THE SUCCESSFUL BIDDER SHALL MAKE A BONA FIDE PUBLIC OFFERING OF THE BONDS AT THEIR RESPECTIVE INITIAL REOFFERING PRICES AND SHALL PROVIDE THE RELATED CERTIFICATION DESCRIBED BELOW. THE SUCCESSFUL BIDDER MUST SELL TO THE PUBLIC 10% OR MORE IN PAR AMOUNT OF THE RESPECTIVE SERIES OF THE BONDS FROM EACH MATURITY THEREOF AT THE INITIAL REOFFERING PRICES.

The successful bidder agrees to provide to the County, in writing, immediately upon being notified of the award of the Bonds, a written confirmation (via facsimile transmission) of the bid in the form as set forth in Exhibit A to the Notice of Sale, which shall include the purchase price, reoffering yield(s), and the initial public offering prices of the Bonds. The successful bidder must, by facsimile transmission or delivery received by the County within 24 hours after notification of the award, furnish the following information to the County to complete the Official Statement in final form, as described below:

- A. Selling compensation (aggregate total anticipated compensation to the underwriters expressed in dollars, based on the expectation that all the Bonds

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are sold at the prices or yields at which the successful bidder advised the County that the Bonds were initially offered to the public).

- B. The identity of the underwriters if the successful bidder is part of a group or syndicate.
- C. Any other material information that the County determines is necessary to complete the Official Statement in final form.

After the award of the bonds, the County will prepare copies of the final Official Statement and will include therein such additional information concerning the reoffering of the bonds as the successful bidder may reasonably request. The successful bidder will be responsible to the County in all aspects for the accuracy and completeness of information provided by such successful bidder with respect to such reoffering.

SIMULTANEOUSLY WITH OR BEFORE DELIVERY OF THE BONDS, THE SUCCESSFUL BIDDER SHALL FURNISH TO THE COUNTY A CERTIFICATE ACCEPTABLE TO BOND COUNSEL TO THE EFFECT THAT (I) THE SUCCESSFUL BIDDER HAS MADE A BONA FIDE PUBLIC OFFERING OF THE BONDS AT THE INITIAL REOFFERING PRICES AND (II) SUBSTANTIAL AMOUNTS OF THE BONDS WERE SOLD TO THE PUBLIC (EXCLUDING BOND HOUSES, BROKERS AND OTHER INTERMEDIARIES) AT THEIR RESPECTIVE INITIAL REOFFERING PRICES. Bond counsel advises that (i) such certificate must be made on the best knowledge, information and belief of the successful bidder, (ii) the sale to the public of 10% or more in par amount of the bonds of each maturity at the initial reoffering prices would be sufficient to certify as to the sale of a substantial amount of the bonds, and (iii) reliance on other facts as a basis for such certification would require evaluation by bond counsel to assure compliance with the statutory requirement to avoid the establishment of an artificial price for the Bonds.

**Legal Opinions**

The obligations hereunder to pay for and to accept delivery of the Bonds shall be conditioned on the availability and the delivery at the time of delivery of the Bonds of the approving opinion of the law firm of Gibbons, Del Deo, Dolan, Griffinger & Vecchione, Newark, New Jersey, bond counsel to the County, which will be furnished without cost to the Successful Bidder, substantially in the form set forth in the Official Statement distributed in preliminary form in connection with the sale of the Bonds. Such opinion shall state to the effect that the Bonds are valid and legally binding obligations of the County, and that all the taxable property therein will be subject to the levy of ad valorem taxes, without limitation as to rate or amount, to pay the principal of the Bonds and the interest thereon; and will also state that under existing law, interest on the Bonds is excluded from gross income for purposes of Federal income taxation. The obligations hereunder to pay for and to accept delivery of the Bonds shall be further conditioned on the availability and delivery to the Successful Bidder, at the time of delivery of the Bonds, of (i) certificates from the County Chief Financial Officer in form satisfactory to Bond Counsel evidencing the proper execution and delivery of the Bonds, the receipt of payment therefor and the fact the Bonds will not be arbitrage obligations within the meaning of the Code; (ii) a certificate from the County Attorney, in form and tenor satisfactory to Bond Counsel and dated as of the date of such delivery, to the effect that there is no litigation pending or (to the knowledge of the signer or signers thereof) threatened affecting the validity of the Bonds; and (iii) a certificate from the County Chief Financial Officer, in form and tenor satisfactory to Bond Counsel and dated as of the date of such delivery, to the effect that to the best of his knowledge of such and belief, and after reasonable investigation: (1) neither the Official Statement relating to the Bonds nor any amendment, or supplement thereto contains any untrue statement of a material fact or omits to state any material fact necessary to make the statements therein, in the light of the circumstances in which they were made, not misleading; (2) since the date of the Official Statement (or the date of the most recent amendment or supplement thereto) no event has occurred which would make the statements therein untrue or, in the light of the circumstances in which they were made, misleading, and (3) there has not been any material

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adverse change in the operation or financial affairs of the County since the date of such Official Statement.

**Concerning The Preliminary Official Statement**

The County has issued an Official Statement with respect to the sale of the Bonds in preliminary form (the "Preliminary Official Statement") which the County has deemed final as of its date for purposes of paragraph (b)(1) of Rule 15c2-12 under the Securities Exchange Act of 1934 ("Rule 15c2-12"), except for certain omissions permitted thereunder and except for changes permitted by other applicable law.

The Preliminary Official Statement is available for viewing in electronic format. A photocopy version of the Preliminary Official Statement is also available at any time prior to September 3, 2003 by requesting it on the Grant Street Group's website or by calling the County's financial advisor, VALCO Capital, Ltd., 11 McCann Boulevard, Sewell, New Jersey 08080 (856) 256-2573 or e-mail valco@bellatlantic.net. **In order to print a copy or request a photocopy of the Preliminary Official Statement from Grant Street Group, click the "View POS" button on the Grant Street Group Selections Page and follow the instructions. All bidders must review the Preliminary Official Statement and certify that they have done so prior to participation in the bidding.**

**Official Statement**

The County agrees to provide the successful bidder with up to two hundred (200) copies of the final Official Statement adopted by the County in relation to the sale by the County of the Bonds within the period of time allowed under Rule 15c2-12, at the sole cost and expense of the County, with any additional copies which the successful bidder shall reasonably request to be provided at the sole cost and expense of the successful bidder.

**Continuing Disclosure**

In order to assist the successful bidder in complying with Rule 15c2-12, the County agrees to deliver on the Closing Date a Continuing Disclosure Certificate to be dated as of the Closing Date pursuant to which the County shall agree to provide at the times and to the information repositories and other persons described in Rule 15c2-12 the financial or operating data required to be disclosed on a continuing basis pursuant to Rule 15c2-12.

**Additional Information**

For further information relating to the Bonds, reference is made to the Preliminary Official Statement prepared for and authorized by the County. The Notice of Sale and the Preliminary Official Statement may be viewed on the Grant Street Group website. However, the County makes no assurance or representation with respect to the form of the Notice of Sale and the Preliminary Official Statement on the Grant Street Group website, and no investment decision should be made in reliance thereon. Printed copies of the Preliminary Official Statement and the Notice of Sale may be obtained from the Financial Advisor at the address and phone number stated above. Additional information relating to the auction or a private bidding tutorial may be obtained by calling Grant Street Group at (412) 391-5555.

Charles L. Houck  
Chief Financial Officer

Dated: August \_\_, 2003

MINUTES

JULY 23, 2003

EXHIBIT A  
 WINNING BID FORM  
 COUNTY OF WARREN  
 NEW JERSEY  
 \$1,205,000\*  
 General Obligation

County College Refunding Bonds, Series 2003E

Board of Chosen Freeholders Office of Warren County

Belvidere, New Jersey

Ladies and Gentlemen:

Subject to the provisions of and in accordance with the terms of the Notice of Sale, dated August \_\_, 2003 of the Board of Chosen Freeholders of the County of Warren (the "County") for its General Obligation County College Refunding Bonds, Series 2003E (the "Bonds"), which is incorporated herein and hereby made a part hereof:

We hereby confirm that we have agreed to purchase all, but not less than all, of the \$1,205,000 aggregate principal amount of the Bonds described in the Notice of Sale and to pay therefor the amount of \$\_\_\_\_\_ constituting \_\_\_% of the par value of the Bonds, [which percent includes any original issue discounts or premiums listed below, but which will be adjusted to reflect changes resulting from the establishment of the Final Amounts,] plus the interest accrued, if any, on the Bonds from September 15, 2003 to the date of their delivery. This offer is for the Bonds bearing interest at the rates and in the form of serial bonds and term bonds as follows:

November 15	Principal Amount	Interest Rate	Reoffering Price	Reoffering Yield	Term Maturity
2004	\$195,000	%	_____	_____	_____
2005	190,000		_____	_____	_____
2006	185,000		_____	_____	_____
2007	185,000		_____	_____	_____
2008	185,000		_____	_____	_____
2009	180,000		_____	_____	_____
2010	85,000		_____	_____	_____

Aggregate principal amount and principal authorization amounts may be adjusted as set forth in the Notice of Sale

\*Preliminary, subject to adjustment

We acknowledge and have agreed that after we submit this proposal, the County may modify the aggregate principal amount of the Bonds and/or the principal amounts of each maturity of the Bonds, subject to the limitations set forth in the Notice of Sale.

We further acknowledge and have agreed that in the event that any adjustments are made to the principal amount of the Bonds, we will purchase all of the Bonds, taking into account such adjustments on the above specified terms of this proposal for the Bonds.

As to the winning Bidder, we confirm that we have agreed to immediately furnish the additional information described under the caption "Undertakings of the Successful Bidder" in the Notice of Sale.

**MINUTES**

**JULY 23, 2003**

As to the winning Bidder, we confirm that we have agreed to provide to the County as soon as possible after the sale of the Bonds a complete list of syndicate members, if any, the actual allocation of the Bonds and the orders placed by the syndicate members.

We have noted that payment of the purchase price is to be made in immediately available Federal Funds at the time of delivery of the Bonds.

In the event we have bid on behalf of a bidding syndicate, we represent that we have full and complete authority to submit the Bid on behalf of our bidding syndicate and that the undersigned will serve as the lead manager for the group.

We desire \_\_\_\_\_ copies (not exceeding 200) of the Official Statement for the Bonds (as provided in the Notice of Sale). We understand that we may obtain additional copies at our own expense.

We further certify (or declare) under penalty of perjury under the laws of the State of New Jersey that our Bid and this proposal is genuine, and not a sham or collusive, nor made in the interest of or on behalf of any person not herein name, and that the Bidder has not directly or indirectly induced or solicited any other Bidder to put in a sham Bid or any other person, firm or corporation to refrain from bidding, and that the Bidder has not in ay manner sought by collusion to secure for itself an advantage over any other Bidder.

Respectfully submitted,

Name of Bidder: \_\_\_\_\_

By: \_\_\_\_\_

Name and Title: \_\_\_\_\_

Address: \_\_\_\_\_

\_\_\_\_\_

Telephone: \_\_\_\_\_

Facsimile: \_\_\_\_\_

The above Bid is hereby accepted by the Board of Chosen Freeholders of the County of Warren.

Board of Chosen Freeholders of the County of Warren

By: \_\_\_\_\_

## MINUTES

JULY 23, 2003

(names of other account members, if any, are listed below)

## ACCOUNT MEMBERS

SUMMARY NOTICE OF BOND SALE

\$20,935,000\*  
 COUNTY OF WARREN  
 NEW JERSEY

GENERAL OBLIGATION  
 OPEN SPACE REFUNDING BONDS, SERIES 2003B,  
 GENERAL IMPROVEMENT/COLLEGE REFUNDING BONDS, SERIES 2003C  
 VOCATIONAL SCHOOL REFUNDING BONDS, SERIES 2003D  
 (BOOK-ENTRY BONDS) (CALLABLE)

ELECTRONIC BIDS, , will be received by the Chief Financial Officer of the Board of Chosen Freeholders of the County of Warren, New Jersey (the "County"), on September 4, 2003 until 11:00 a.m. New Jersey time, at which time they will be announced, for the purchase of all, but not less than all, of the County's \$20,935,000\* General Obligation Refunding Bonds, Series 2003B, Series 2003C and Series 2003D dated September 15, 2003 and due on November 15 (the "Bonds").

Principal of the Bonds will be paid annually (at maturity, unless designated as mandatory sinking fund payments in the manner prescribed in the hereinafter described Notice of Sale), subject to prior optional redemption on the fifteenth day of November in the following years and in the following aggregate amounts:

<u>Maturing</u> <u>November 15</u>	<u>Annual Amount Maturing*</u>
2003	\$205,000
2004	2,355,000
2005	2,345,000
2006	2,325,000
2007	2,315,000
2008	2,305,000
2009	2,315,000
2010	1,655,000
2011	950,000
2012	995,000
2013	1,015,000
2014	1,055,000

**MINUTES****JULY 23, 2003**

2015

1,100,000

Individual purchases of beneficial ownership interests in the Bonds will be made in book-entry form (without certificates) in the denomination of \$1,000 each or any integral multiple thereof (with a minimum purchase price of \$5,000). The Bonds will bear interest at a rate or rates of interest in a multiple of 1/8 or 1/20 of 1% per annum specified by the successful bidder payable on November 15, 2003 and semi-annually thereafter on May 15 and November 15 in each year until maturity. The Bonds are subject to redemption at the option of the County in accordance with the Notice of Sale dated August \_\_, 2003 ) (the "Notice of Sale"). The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest true interest cost in accordance with the terms of the Notice of Sale .

For further information relating to the Bonds, reference is made to the Preliminary Official Statement, including the Notice of Sale as an appendix, and the form of the legal opinion of Gibbons, Del Deo, Dolan, Griffinger & Vecchione, a Professional Corporation, Newark, New Jersey, bond counsel to the County, which can be accessed via the Internet at [www.Grantstreet.com](http://www.Grantstreet.com) or at [www.MuniAuction.com](http://www.MuniAuction.com). Copies of the Preliminary Official Statement, the Notice of Sale and the form of the legal opinion may be obtained from the Chief Financial Officer of the County at the Wayne Dumont, Jr., Administration Building, 165 Route 519 South, Belvidere, New Jersey 07823-1949 (telephone (908) 475-6540), or from the County's financial advisor, VALCO Capital, Ltd., 11 McCann Boulevard, Sewell, New Jersey 08080 (telephone (856) 256-2573).

Dated: August \_\_, 2003

Charles L. Houck  
Chief Financial Officer

\*Preliminary, subject to change, as described in the Notice of Sale.

## MINUTES

JULY 23, 2003

SUMMARY NOTICE OF BOND SALE

\$1,205,000\*  
 COUNTY OF WARREN  
 NEW JERSEY

GENERAL OBLIGATION  
 COUNTY COLLEGE REFUNDING BONDS, SERIES 2003E  
 (BOOK-ENTRY BONDS) (CALLABLE)

ELECTRONIC BIDS, , will be received by the Chief Financial Officer of the Board of Chosen Freeholders of the County of Warren, New Jersey (the "County"), on September 4, 2003 until 11:00 a.m. New Jersey time, at which time they will be announced, for the purchase of all, but not less than all, of the County's \$1,205,000\* General Obligation County College Refunding Bonds, Series 2003E dated September 15, 2003 and due on November 15 (the "Bonds").

Principal of the Bonds will be paid annually (at maturity, unless designated as mandatory sinking fund payments in the manner prescribed in the hereinafter described Notice of Sale), subject to prior optional redemption on the fifteenth day of November in the following years and in the following aggregate amounts:

<u>Maturing</u> <u>November 15</u>	<u>Annual Amount Maturing*</u>
2004	\$195,000
2005	190,000
2006	185,000
2007	185,000
2008	185,000
2009	180,000
2010	85,000

Individual purchases of beneficial ownership interests in the Bonds will be made in book-entry form (without certificates) in the denomination of \$1,000 each or any integral multiple thereof (with a minimum purchase price of \$5,000). The Bonds will bear interest at a rate or rates of interest in a multiple of 1/8 or 1/20 of 1% per annum specified by the successful bidder payable on November 15, 2003 and semi-annually thereafter on May 15 and November 15 in each year until maturity. The Bonds are subject to redemption at the option of the County in accordance with the Notice of Sale dated August \_\_, 2003 ) (the "Notice of Sale"). The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest true interest cost in accordance with the terms of the Notice of Sale .

For further information relating to the Bonds, reference is made to the Preliminary Official Statement, including the Notice of Sale as an appendix, and the form of the legal

**MINUTES****JULY 23, 2003**

opinion of Gibbons, Del Deo, Dolan, Griffinger & Vecchione, a Professional Corporation, Newark, New Jersey, bond counsel to the County, which can be accessed via the Internet at [www.Grantstreet.com](http://www.Grantstreet.com) or at [www.MuniAuction.com](http://www.MuniAuction.com). Copies of the Preliminary Official Statement, the Notice of Sale and the form of the legal opinion may be obtained from the Chief Financial Officer of the County at the Wayne Dumont, Jr., Administration Building, 165 Route 519 South, Belvidere, New Jersey 07823-1949, (telephone (908) 475-6540), or from the County's financial advisor, VALCO Capital, Ltd., 11 McCann Boulevard, Sewell, New Jersey 08080 (telephone (856) 256-2573).

Dated: August \_\_\_\_, 2003

Charles L. Houck  
Chief Financial Officer

\*Preliminary, subject to change, as described in the Notice of Sale.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

Mr. Marvin announced that resolutions E3 through E5 need to be held until the public hearings are completed for the HCDS Small Cities Application and Programs.

**RESOLUTION 448-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION AUTHORIZING DIRECTOR OF THE BOARD TO EXECUTE AN APPLICATION TO THE NJ DIVISION OF STATE POLICE (ET AL) PROGRAM COORDINATOR TO APPROVE THE NJ STATE HOMELAND SECURITY SUBGRANT FUNDING FOR THE WARREN COUNTY OFFICE OF EMERGENCY MANAGEMENT IN THE AMOUNT OF \$103,082.00 FOR EQUIPMENT PURCHASES AND \$10,437.00 FOR ADMINISTRATIVE SUPPORT.**

**WHEREAS**, there are monies available in the Fiscal Year 2003 budget of the Office of Justice Programs, in cooperation with the New Jersey State Homeland Security Grant Program, for funding of specialized equipment to enhance emergency response capabilities to acts of terrorism in the State; and

**WHEREAS**, the New Jersey Division of State Police may subgrant this funding to county and local emergency management and response agencies, i.e., fire, emergency medical, hazardous materials remediation, law enforcement, and other response agencies, for purchase of such specified equipment; and

**WHEREAS**, it would be in the best interest of the County of Warren to apply for said monies.

**NOW, THEREFORE BE IT RESOLVED** by the Board of Chosen Freeholders of the County of Warren, that the Director of the Board and the Clerk are hereby authorized to sign any and all documents in order to effectuate with the New Jersey Division of State Police (et al) Program Coordinator, funding of a subgrant in the amount of \$103,082.00 to the Warren County Office of Emergency Management for equipment purchases to be made on behalf of police, fire, and EMS within the County, and an additional \$10,437.00 to the Warren County Office of Emergency Management for administrative support of this disbursement as outlined in the attached "Conditions".

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

**MINUTES****JULY 23, 2003**

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 449-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION TO AUTHORIZE AMENDING A MEMORANDUM OF UNDERSTANDING WITH THE HIGHLANDS PROJECT, INC. FOR MANAGEMENT OF BLOCK 39, LOTS 1.01, 3.01 AND 3.05, TO INCLUDE LOTS 3.03 AND 4, AND THE BUILDING ON LOT 3.03**

**WHEREAS**, the County of Warren has purchased Block 39, Lot 3.03 and the building located thereon called the "Detrick Cabinet Shop," and Block 39, Lot 4, a further extension of the remains of the Morris Canal; and

**WHEREAS**, these properties are contiguous to the properties covered by a Memorandum of Understanding, dated November 10, 1999, amended April 12, 2000, and known as "Bread Lock Park;" and

**WHEREAS**, the Highlands Project, Inc., wishes to expand its efforts to these new properties, including supplying the labor to rehabilitate and maintain the Detrick Cabinet Shop, and maintain the Morris Canal remains; and

**NOW, THEREFORE, BE IT RESOLVED** that the Warren County Board of Chosen Freeholders have reviewed the amended Memorandum of Understanding with the Highlands Project, Inc., and authorize the Freeholder Director to execute said amended Memorandum of Understanding upon return of the signed agreement from the Highlands Project, Inc.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 450-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION AUTHORIZING DIRECTOR OF BOARD TO EXECUTE AGREEMENTS WITH VARIOUS AGENCIES TO PROVIDE HEALTH CARE THROUGH THE WARREN COUNTY PUBLIC HEALTH NURSING AGENCY FOR THE PERIOD JULY 1, 2003 THROUGH JUNE 30, 2004.**

**WHEREAS**, there exists a need for home health aides, nursing services, through the Warren County Public Health Nursing agency for the period 7/1/03 through 6/30/04; and

**WHEREAS**, the Local Public Contracts Law (N.J.S.A.40A:11-1 et seq.) requires that the resolution authorizing the award of contracts for "professional services" without competitive bidding must be publicly advertised:

**WHEREAS**, adequate funds are available in account numbers #193310-05615, 193310-05717, 193310-05719, 193310-05718 and 193310-05723 certified by the Warren County Treasurer.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Chosen Freeholders of the County of Warren and the contractors are on file in the Office of the Clerk of the Board of Chosen Freeholders and are made a part hereof by reference, are hereby approved and shall be entered into by this Board on behalf of the County of Warren:

**MINUTES****JULY 23, 2003****A. CERTIFIED HOME HEALTH AIDE SERVICES:**

Visiting Homemaker Service of Warren County, 18 Broad Street, Washington, NJ 07882 at \$19.00 per hour regular time and \$19.50 per hour overtime/holiday, weekends \$19.50 per hour.

Visiting Nurse Association of St. Clare's, Sparta Plaza, 191 Woodport Road, Sparta, NJ 07871 at \$18.00 per hour regular time and \$27.00 per hour overtime/holiday, weekends \$27.00 per hour.

GenCare Home Health Agency, P.O. Box 384, Marshalls Creek, PA 18334 at \$18.00 per hour regular time and Time and one-half hourly rate overtime/holiday, weekends \$19.00 per hour.

In Home Care, 376 Lafayette Road, Sparta, NJ 07871 at \$18.50 per hour regular time and \$21.00 per hour overtime/holiday, weekends \$21.00 per hour.

All Quality Care whose address is 81 Main Street, Newton, NJ 07860 at \$19.00 per hour regular time and \$27.00 per hour overtime/holiday, weekends \$27.00 per hour.

1. The Director is hereby authorized to execute said agreements.
2. Notice of this action shall be published in the Star Gazette/Forum as required by law, within ten days of its adoption.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 451-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION APPROVING THE APPLICATION FOR A HIGHWAY SAFETY PROJECT GRANT TO HIRE SUMMER INTERNS IN THE YEAR 2004 FOR THE AMOUNT OF \$17,248.00,**

**WHEREAS**, there are monies available under the Highway Safety Project Grant with the New Jersey Office of Highway Safety for Safety Construction and Operational Improvements; and

**WHEREAS**, it would be in the best interest of the County of Warren to apply for said monies.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Chosen Freeholders of the County of Warren that the Director of the Board and the Clerk are hereby authorized to sign any and all documents in order to effectuate Highway Safety Project Grant with the New Jersey Office of Highway Safety to hire summer interns in the amount of \$17,248.00 for the project period of May 1, 2004 to September 30, 2004.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 452-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION APPROVING THE APPLICATION FOR A HIGHWAY SAFETY PROJECT GRANT FOR A DEER REFLECTOR PILOT PROJECT IN**

**MINUTES****JULY 23, 2003****THE YEAR 2004 FOR THE AMOUNT OF \$18,000.00,**

**WHEREAS**, there are monies available under the Highway Safety Project Grant with the New Jersey Office of Highway Safety for Safety Construction and Operational Improvements; and

**WHEREAS**, it would be in the best interest of the County of Warren to apply for said monies.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Chosen Freeholders of the County of Warren that the Director of the Board and the Clerk are hereby authorized to sign any and all documents in order to effectuate Highway Safety Project Grant with the New Jersey Office of Highway Safety for a Deer Reflector Pilot Project in the amount of \$18,000.00 for the project period of April 1, 2004 to September 30, 2004.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 453-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION APPROVING IN-KIND CONTRIBUTIONS TO THE WARREN COUNTY FOOD STAMP NUTRITION EDUCATION PROJECT OF THE NEW JERSEY FOOD STAMP NUTRITION EDUCATION PROGRAM, AS PROPOSED BY RUTGERS COOPERATIVE EXTENSION OF WARREN COUNTY, FAMILY AND CONSUMER SCIENCES DEPARTMENT,**

**WHEREAS**, Rutgers Cooperative Extension of Warren County has prepared a proposal for the Warren County Food Stamp Nutrition Education Project for the 2003-2004 federal fiscal year as part of the New Jersey Food Stamp Nutrition Education Program administered by Rutgers University; and,

**WHEREAS**, the New Jersey State Nutrition Education Program is funded by the United States Department of Agriculture Food and Nutrition Service (USDA-FNS) through a contract with the New Jersey Department of Health and Human Services (NJHHS); and,

**WHEREAS**, Warren County has 1,372 households of 1570 adults and 1401 children currently receiving food stamps, of whom 221 households are TANF with 413 children and 230 adults; and

**WHEREAS**, these recipients need nutrition education, including learning how to make food stamps and food dollars last an entire month; and,

**WHEREAS**, the Board of Chosen Freeholders of the County of Warren does not have an Expanded Food and Nutrition Education Program; and,

**WHEREAS**, the Board of Chosen Freeholders of the County of Warren agrees to provide the Warren County Food Stamp Nutrition Education Project in-kind contribution of personnel, services, and materials with a value of \$67,836.24 ("match") for the project period October 1, 2003 through September 30, 2004, as set forth in the Project Proposal; and,

**WHEREAS**, in consideration of the aforesaid match, the Warren County Food Stamp Nutrition Education Project will receive up to \$103,225 in funding from the New Jersey State Nutrition Education Plan for the period October 1, 2003 through September 30, 2004 to address the nutrition education needs of Warren County individuals and families who are eligible to receive food stamps and to measure the impact of program participation;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Chosen Freeholders of the County of Warren that the aforesaid in-kind contribution to the Warren County Food Stamp Nutrition Education Project of personnel, services, and materials with a value of \$67,836.24 ("match") for the project period of October 1, 2003 through September 30, 2004, as set forth in

**MINUTES****JULY 23, 2003**

the Project Proposal, is hereby approved and authorized; and,

**BE IT FURTHER RESOLVED** that the Director and Clerk of the Board of Chosen Freeholders of the County of Warren be and is hereby authorized to execute an agreement and any and all other documents as may be necessary to authenticate the aforesaid in-kind contribution of \$67,836.24 and to secure the receipt of up to \$ 103,225 by the Warren County Food Stamp Nutrition Education Project; and

**BE IT FURTHER RESOLVED** that the Director and Clerk of the Board of Chosen Freeholders of the County of Warren forward a certified true copy of this resolution with attachments to the New Jersey Food Stamp Nutrition Education Program at Rutgers University and to the Cooperative Extension of Warren County.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 454-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION RE: AUTHORIZATION TO AUCTION SURPLUS EQUIPMENT,  
VEHICLES, PARTS, FURNITURE, AND SUPPLIES OF THE  
COUNTY OF WARREN AND OTHER APPROVED AGENCIES,**

**WHEREAS**, the County of Warren is presently storing various items no longer needed for public use by county departments and agencies; and

**BE IT RESOLVED**, by the County of Warren pursuant to the provisions of N.J.S.A. 40A:11-36, that the said equipment, vehicles and supplies be and the same are hereby ordered to be disposed of by Public Auction, to be held Saturday, September 13, 2003 beginning at 10:00 A.M. prevailing time at the Warren County Road Department facility, Route 519, White Township, New Jersey.

**BE IT FURTHER RESOLVED**, that Notice of said sale be published and in newspapers at least seven (7) days prior to sale;

**BE IT FURTHER RESOLVED**, that all items shall be sold to the highest bidder, and the terms of the sale shall be sold as is and where is, without warranty or guarantee of any kind, upon payment of the full amount, subject to all lawfully advertised terms and restriction:

**NOW THEREFORE BE IT RESOLVED**, that the Director of Purchasing is hereby authorized and directed to perform all acts and to execute, on behalf of this body, all documents required by Statute or this Resolution to effectuate said sale.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 455-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION RE: DECLARING AN EMERGENCY AS PROVIDED FOR BY THE LOCAL  
PUBLIC CONTRACT LAW N.J.S.A.40A:11-6 AND AUTHORIZATION FOR REPAIR OF TWO  
UNDERGROUND WATER LINES TO THE WATER DISTRIBUTION UNIT AT WARREN HAVEN.**

**WHEREAS**, the Warren Haven Administrator, Maryanne Lyons, has reported that after experiencing problems with the water flow, leaks were detected by the maintenance staff in two

**MINUTES****JULY 23, 2003**

underground water lines running between the underground tank to the water distribution system; and

**WHEREAS**, the flow of water to the Warren Haven Nursing Home was disrupted due to the rupture of the two underground water lines and the potential exists for further rupture of the lines and interrupted water service to Warren Haven, after inspection completed on June 26, 2003, it was agreed that the lines had to be repaired; and

**WHEREAS**, rupture of these lines has created a potential threat to the health, safety and welfare of the residents of Warren Haven which uses these lines as a main source of their potable water supply.

**NOW THEREFORE BE IT RESOLVED**, that the Board of Chosen Freeholders of the County of Warren hereby declares an emergency situation as provided by the Local Public Contract Law N.J.S.A. 40A:11-6 and authorizes the repair of the underground water lines at Warren Haven, Oxford Township, New Jersey by the County of Warren at the earliest possible opportunity.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 456-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION RE: AUTHORIZATION TO AUCTION COUNTY PROPERTY, A 2.48 ACRE SITE IMPROVED WITH A 3,423 SQUARE FOOT COLONIAL RESIDENCE AND ACCESSORY BUILDINGS LOCATED AT 418 COUNTY ROUTE 519, BLOCK 23, LOT 7.01 TOWNSHIP OF GREENWICH, COUNTY OF WARREN, STATE OF NEW JERSEY,**

**WHEREAS**, the County of Warren wishes to dispose of property which is no longer needed for public use by county departments and agencies; and

**BE IT RESOLVED**, by the County of Warren pursuant to the provisions of N.J.S.A. 40A:12-13 et al, that the said property is hereby ordered to be disposed of by Public Auction, to be held Wednesday January 14, 2004 beginning at 10:00 A.M. prevailing time at the 418 Warren County Route 519 site, Greenwich Township, New Jersey.

**BE IT FURTHER RESOLVED**, that Notice of said sale and any required hearing shall be published and or provided in accordance with the provisions of 40A:12-13 et all;

**BE IT FURTHER RESOLVED**, that the property shall be sold to the highest bidder, without warranty or guarantee of any kind, upon payment of the full amount, subject to all lawfully advertised terms and restriction:

**NOW THEREFORE BE IT RESOLVED**, that the Director of Purchasing is hereby authorized and directed to perform all acts and to execute, on behalf of this body, all documents required by Statute or this Resolution to effectuate said sale.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 457-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION APPROVING AN AGREEMENT BETWEEN THE COUNTY OF WARREN AND**

**MINUTES****JULY 23, 2003****THE PROPERTY OWNERS FOR A DRAINAGE EASEMENT ON BLOCK 47, LOTS 8.01 & 8.02 FOR STORM WATER IMPROVEMENTS ALONG COUNTY ROUTE #645, WASHINGTON TOWNSHIP.**

**WHEREAS**, the County of Warren needs to improve the drainage along County Route #645, Washington Township, which requires a drainage easement on Block 47, lots 8.01 & 8.02; and

**WHEREAS**, the property owners of Block 47, lots 8.01 & 8.02 are willing to grant a drainage easement to the County and allow drainage improvements to be done for the mutual benefit of the County and property owners.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Chosen Freeholders of the County of Warren does hereby approve the Agreement with the property owners for a drainage easement on Block 47, Lots 8.01 & 8.02, County Route #645 in Washington Township.

**BE IT FURTHER RESOLVED** that the Director and Clerk of the Board are hereby authorized and directed to execute said Agreement.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 458-03**

On motion by Mr. Gardner, seconded by Mr. DiMaio, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION APPROVING THE PLANS AND SPECIFICATIONS AND AUTHORIZING THE ADVERTISEMENT FOR BIDS FOR THE RESURFACING & REHABILITATION OF COUNTY ROUTE #521, BLAIRSTOWN, HARDWICK & HOPE TOWNSHIPS CONTRACT #WC0362,**

**BE IT RESOLVED** that the plans and specifications for Contract #WC0362 for the Resurfacing & Rehabilitation of County Route #521, Blairstown, Hardwick & Hope Townships are hereby approved.

**BE IT FURTHER RESOLVED** that the County Engineer is hereby directed to advertise for proposals for the above project at least 10 days prior to the receipt of bids in

**THE STAR GAZETTE**

papers printed in the County.

**TENTATIVE SCHEDULE**

**ADVERTISING DATE - THURSDAY, JULY 31, 2003**  
**BIDS TO BE RECEIVED - TUESDAY, AUGUST 26, 2003**  
**AWARD DATE - WEDNESDAY, SEPTEMBER 10, 2003**

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 459-03**

On motion by Mr. Gardner, seconded by Mr. DiMaio, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION APPROVING THE PLANS AND SPECIFICATIONS AND AUTHORIZING THE ADVERTISEMENT FOR BIDS FOR THE COUNTY ROUTE #519 WIDENING, DRAINAGE, AND TRAFFIC SIGNAL IMPROVEMENTS GREENWICH**

**MINUTES****JULY 23, 2003****TOWNSHIP, WARREN COUNTY CONTRACT #WC0329**

**BE IT RESOLVED** that the plans and specifications for Contract #WC0329 for the County Route #519 Widening, Drainage, and Traffic Signal Improvements Between Route #22 and Dumont Road in Greenwich Township are hereby approved.

**BE IT FURTHER RESOLVED** that the County Engineer is hereby directed to advertise for proposals for the above project at least 10 days prior to the receipt of bids in

**THE STAR GAZETTE**

papers printed in the County.

**TENTATIVE SCHEDULE**

**ADVERTISING DATE – THURSDAY, JULY 31, 2003**  
**BIDS TO BE RECEIVED – TUESDAY, SEPTEMBER 2, 2003**  
**AWARD DATE – WEDNESDAY, SEPTEMBER 10, 2003**

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 460-03**

On motion by Mr. Gardner, seconded by Mr. DiMaio, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION RE: APPROVAL OF SPECIFICATION WC0363 AND AUTHORIZATION TO ADVERTISE FOR BIDS FOR REPLACEMENT AND INSTALLATION OF THE UPS SYSTEM FOR THE WARREN COUNTY INFORMATION SYSTEMS DEPARTMENT.**

**BE IT RESOLVED**, that specification WC0363 for replacement and installation of the UPS system for the Warren County Information Systems Department is hereby approved

**BE IT FURTHER RESOLVED**, that the Director of Purchasing is hereby directed to advertise for bids for the above in the Star Gazette.

Funds for this contract will be provided in capital account 0403A410/5058 – Information Systems – Annual Computer Upgrade

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 461-03**

On motion by Mr. Gardner, seconded by Mr. DiMaio, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION RE: APPROVAL OF SPECIFICATION WC0364 AND AUTHORIZATION TO ADVERTISE FOR BIDS FOR REPAIR OF TRUCK LIFT AT THE BELVIDERE GARAGE FOR THE WARREN COUNTY ROAD DEPARTMENT.**

**BE IT RESOLVED**, that specification WC0364 for repair of truck lift at the Belvidere Garage for the Warren County Road Department is hereby approved

**BE IT FURTHER RESOLVED**, that the Director of Purchasing is hereby directed to

**MINUTES****JULY 23, 2003**

advertise for bids for the above in the Star Gazette.

Funds for this contract will be provided in capital account 0403A502/5062 – Facilities Renovation & Upgrades

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 462-03**

On motion by Mr. Gardner, seconded by Mr. DiMaio, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION RE: APPROVAL OF SPECIFICATION WC0366C AND AUTHORIZATION TO ADVERTISE FOR PROPOSALS THROUGH THE COMPETITIVE CONTRACTING MODEL FOR HEALTH CARE MANAGEMENT SERVICES FOR THE WARREN COUNTY CORRECTIONAL CENTER.**

**BE IT RESOLVED**, that specification WC0366C for health care management services for the Warren County Correctional Center is hereby approved

**BE IT FURTHER RESOLVED**, that the Director of Purchasing is hereby directed to advertise for bids for the above in the Star Gazette.

Funds for this contract will be provided in budget account 012800/5093 – Correctional; Center Medical Expenses, Including Physicals

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 463-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION APPROVING CHANGE ORDER #1 FOR CONTRACT #WC0292 WITH SPARWICK CONTRACTING, INC. FOR THE REPLACEMENT OF COUNTY BRIDGE #13006, COUNTY ROUTE #605 OVER THE DELAWANNA CREEK, KNOWLTON TOWNSHIP FOR A NET INCREASE OF \$10,710.50 AND A FINAL CONTRACT AMOUNT OF \$381,949.50.**

**WHEREAS**, Contract #WC0292 was awarded to Sparwick Contracting, Inc. for the Replacement of County Bridge #13006, County Route #605 over the Delawanna Creek, Knowlton Township in the amount of \$371,239.00; and

**WHEREAS**, final as built quantities resulted in a net increase of \$10,710.50; and

**WHEREAS**, said changes were recommended by the Engineer; and

**WHEREAS**, adequate funds have been established in account S0165 5380 005380 5064 and certified by the County Chief Financial Officer.

**NOW, THEREFORE, BE IT RESOLVED** that the members of the Board of Chosen Freeholders of the County of Warren do hereby approve change order #1 for the above project with Sparwick Contracting, Inc. for a net increase of \$10,710.50 and a final contract amount of \$381,949.50.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

Tammy M. Lynn Deputy Clerk

**RESOLUTION 464-03**

**MINUTES****JULY 23, 2003**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION AWARDING CONTRACT #WC0347 TO OWL CONTRACTING FOR THE RESURFACING & REHABILITATION OF COUNTY ROUTES #623, #625, #639, #657, #676 & COUNTY BRIDGE #04063, WASHINGTON, WHITE, POHATCONG, GREENWICH, KNOWLTON & BLAIRSTOWN TOWNSHIPS IN THE AMOUNT OF \$958,958.00.**

**WHEREAS**, the County advertised for bids to be received on Tuesday, July 15, 2003 at 1:30 P.M. for Contract #WC0347 for the Resurfacing & Rehabilitation of County Routes #623, #625, #639, #657, #676 & County Bridge #04063 in Washington, White, Pohatcong, Greenwich, Knowlton & Blairstown Townships; and

**WHEREAS**, Owl Contracting of Rockaway, New Jersey submitted the lowest responsible and responsive bid of \$958,958.00; and

**WHEREAS**, the bid does not exceed the Engineer's estimate for the project; and

**WHEREAS**, adequate funds have been established in account 0403A101 5063 and certified by the County Chief Financial Officer.

**NOW, THEREFORE, BE IT RESOLVED** that the members of the Board of Chosen Freeholders of the County of Warren do hereby award the contract for the above project to Owl Contracting in the amount \$958,958.00.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 465-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION AWARDING CONTRACT #WC0349 TO J. FLETCHER CREAMER & SON, INC. FOR COUNTY ROUTE #624, BELVIDERE AVENUE GUIDE RAIL IMPROVEMENTS, OXFORD TOWNSHIP IN THE AMOUNT OF \$91,059.00.**

**WHEREAS**, the County advertised for bids to be received on Tuesday, July 15, 2003 at 1:30 P.M. for Contract #WC0349 for County Route #624, Belvidere Avenue Guide Rail Improvements, Oxford Township; and

**WHEREAS**, J. Fletcher Creamer & Son, Inc. of Hammonton, New Jersey submitted the lowest responsible and responsive bid of \$91,059.00; and

**WHEREAS**, the bid does not exceed the Engineer's estimate for the project; and

**WHEREAS**, adequate funds have been established in account S31655302 5063 and certified by the County Chief Financial Officer.

**NOW, THEREFORE, BE IT RESOLVED** that the members of the Board of Chosen Freeholders of the County of Warren do hereby award the contract for the above project to J. Fletcher Creamer & Son, Inc. in the amount \$91,059.00.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 466-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION RE: AWARDING THE PROFESSIONAL SERVICES AGREEMENT WC0365R**

**MINUTES****JULY 23, 2003****FOR DENTAL SERVICES AT THE WARREN COUNTY CORRECTIONAL CENTER TO DENTRUST DENTAL FOR THE CONTRACT PERIOD OF SEPTEMBER 1, 2003 THROUGH AUGUST 31, 2004 IN THE TOTAL AMOUNT OF \$27,900.00.**

**WHEREAS**, there exists a need for the professional services of a dental service at the Warren County Correctional Center; and

**WHEREAS**, the Local Public Contracts Law (N.J.S.A. 40A:11-5 et seq.) requires that a resolution authorizing the award of contracts for "professional services" without competitive bids and the contract itself must be available for public inspection; and

**WHEREAS**, the Director of Purchasing has certified that this contract meets the statute and regulations governing the award of such contracts; and

**WHEREAS**, adequate funds are available in budget account 012800/5093 – Correctional Center – Medical Expenses including Physicals and certified by the County Chief Financial Officer

**NOW THEREFORE BE IT RESOLVED**, by the Board of Chosen Freeholders of the County of Warren in the State of New Jersey as follows:

1. The agreement between the Board of Chosen Freeholders of the County of Warren and Dentrust Dental, PA, of Richboro, Pennsylvania for professional services for the above project, in the amount of \$27,900.00 per letter of agreement currently on file in the Office of the Director of Purchasing, be made part of this resolution by reference and approved and entered into by the Board on behalf of the County of Warren.
2. The Director is hereby authorized to execute said letter of Agreement by signing same.
3. This contract is awarded without competitive bidding as a Professional Service under the provisions of the Local Public Contracts Law (40A:11-5(1)(a)(i) because the services are to be performed by a person or persons authorized by law to practice a recognized profession.
4. A notice of this action shall be published in the Star Gazette, as required by law, within ten days of its adoption.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 467-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION AWARDED CONTRACT #WC0310P-3 TO FINELLI CONSULTING ENGINEERS, INC. FOR ENGINEERING SERVICES FOR THE INSPECTION OF THE RECONSTRUCTION OF COUNTY ROUTE #624 GUIDE RAIL IMPROVEMENTS FROM BUCKLEY AVE. TO SHIPPEN MANOR, OXFORD TOWNSHIP IN THE CONTRACT AMOUNT OF \$12,000.00.**

**WHEREAS**, the County requested proposals to be received on March 18, 2003 for Engineering Services for the Inspection of the Reconstruction of County Route #624 Guide Rail Improvements from Buckley Avenue to Shippen Manor, Oxford Township; and

**WHEREAS**, the Local Public Contracts Law (N.J.S.A. 40A:11-1 et. seq.) requires that the resolution authorizing the award of contracts for "professional services" without competitive bidding must be publicly advertised; and

**WHEREAS**, the proposal submitted by Finelli Consulting Engineers, Inc. meets the needs of the program, price and other factors considered in the amount of 12,000.00; and

**WHEREAS**, adequate funds are available in account S31655302 5063 and certified by the County Chief Financial Officer.

**NOW, THEREFORE BE IT RESOLVED** by the Board of Chosen Freeholders of the County of Warren in the State of New Jersey as follows:

1. The agreement between the Board of Chosen Freeholders of the County of Warren and

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Finelli Consulting Engineers, Inc. of Washington, N.J. for professional services for the above project in the amount of \$12,000.00, currently on file in the Office of the County Engineer, be made a part of this resolution by reference and approved and entered into by the Board on behalf of the County of Warren.

2. The Director is hereby authorized to execute said letter of agreement by signing same.
3. This contract is awarded without competitive bidding as a "professional service" under the provisions of the Local Public Contracts Law because the services are to be performed by a person or persons authorized by law to practice a recognized profession.
4. Notice of this action shall be published in The Star Gazette, as required by law, within ten days of its adoption.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

On motion by Mr. Gardner, seconded by Mr. DiMaio, a resolution is to be prepared for the next regular meeting approving the recommendation for appointment of Robert Smith (as Mansfield Twp. Representative) to the Warren County Morris Canal Committee.

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

On motion by Mr. Gardner, seconded by Mr. DiMaio, a resolution is to be prepared for the next regular meeting approving the recommendation for reappointment of members to the Warren County Environmental Commission, *Region II Reps.*: Ron Greenwald and Al Ivany, *At Large Rep.*: Allison Irland, all with terms to expire July 25, 2007.

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 468-03**

On motion by Mr. Gardner, seconded by Mr. DiMaio, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION TO APPOINT A MEMBER TO THE WARREN COUNTY MUNICIPAL AND CHARITABLE CONSERVANCY TRUST FUND COMMITTEE**

**WHEREAS**, the Warren County Board of Chosen Freeholders adopted the Warren County Open Space and Farmland Preservation Trust Fund Procedures and Rules on June 26, 1996; and

**WHEREAS**, recommendations for membership on the committee have been received from the Warren County Agriculture Development Board whose previous term expired on March 25, 2003; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Chosen Freeholders of the County of Warren hereby appoint the following person to the Warren County Municipal and Charitable Conservancy Trust Fund Committee:

**Warren County Agriculture Development Board:**

Samuel Race

Term: 3/26/03 – 3/25/05

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

On motion by Mr. Gardner, seconded by Mr. DiMaio, a resolution is to be prepared for the next regular meeting approving the recommendation to appoint Kimberly Petrasovits to the Warren

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County Local Advisory Committee on Alcoholism and Drug Abuse (LACA/DA) with a term to expire December 31, 2004.

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

Mr. DiMaio asked to pull resolution J1 for discussion in executive session.

The Board agreed.

**RESOLUTION 469-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION CREATING A TEMPORARY FULL-TIME POSITION OF SOCIAL WORKER, AGING, CLASSIFIED, WITHIN THE WARREN COUNTY DEPARTMENT OF HUMAN SERVICES, DIVISION OF SENIOR SERVICES,**

**BE IT RESOLVED** by the Warren County Board of Chosen Freeholders that a temporary full-time position *Social Worker, Aging*, classified, is created within the Warren County Department of Human Services, Division of Senior Services under Case Management Funding for the purpose of maintaining the efficiency and effectiveness of operations.

**NOW, THEREFORE BE IT RESOLVED** by the Warren County Board of Chosen Freeholders that a temporary full-time position of *Social Worker, Aging*, classified, is created on AFSCME Local 3287, Range 1540 and made effective immediately.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 470-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION CREATING A FULL-TIME POSITION OF SENIOR TRAFFIC MAINTENANCE WORKER, CLASSIFIED, AND ABOLISHING A FULL-TIME POSITION OF SENIOR TRAFFIC MAINTENANCE WORKER/SIGN MAKER 2, CLASSIFIED, WITHIN THE WARREN COUNTY ROAD DEPARTMENT**

**BE IT RESOLVED** by the Warren County Board of Chosen Freeholders that a full-time position of *Senior Traffic Maintenance Worker*, classified, is created in the Warren County Road Department to conform with appropriate classified service titles; and

**BE IT FURTHER RESOLVED** that a full-time position of *Senior Traffic Maintenance Worker/Sign Maker 2*, classified, is abolished.

**NOW, THEREFORE BE IT RESOLVED** by the Warren County Board of Chosen Freeholders that a position of *Senior Traffic Maintenance Worker*, is created and established on AFSCME Local 3287, Range 0940 and made effective immediately.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 471-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION AMENDING A RESOLUTION ESTABLISHING A WARREN COUNTY**

**MINUTES****JULY 23, 2003****SUBSTANCE ABUSE POLICY AND CREATING A WARREN COUNTY DRUG-FREE  
WORKPLACE POLICY FOR ALL WARREN COUNTY EMPLOYEES.**

**WHEREAS**, Warren County has a strong commitment to provide a safe and secure workplace for it's employees and to establish programs promoting high standards of employee health; and

**WHEREAS**, the Warren County Board of Chosen Freeholders has recognized a need to create a Substance Abuse Policy for it's employee workforce in response to that commitment; and

**WHEREAS**, the County of Warren Board of Chosen Freeholders is desirous of amending a resolution establishing a Warren County Substance Abuse Policy created April 10, 1996, with the creation of a Warren County Drug-Free Workplace Policy for all Warren County employees; and

**WHEREAS**, the establishment of a Warren County Drug-Free Workplace Policy will discourage the use and possession of dangerous substances by Warren County employees in accordance with N.J.S.A. 24:21-1 et seq and the Federal Drug-Free Workplace Act of 1988.

**NOW THEREFORE BE IT RESOLVED** by the Warren County Board of Chosen Freeholders that the former Substance Abuse Policy be amended with the creation of a Warren County Drug-Free Workplace Policy, and

**BE IT FURTHER RESOLVED**, that in so amending the former Substance Abuse Policy with a Warren County Drug-Free Workplace Policy, that the Warren County Personnel Policies, Section II, citation 211, Employee Conduct and Work Rules, also be amended to reflect this change and made effective immediately.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

Director Doherty opened the public hearing for the HCDS Small Cities application information at 8:00 p.m.

Carol Hertweck-Lowy, Special Consultant representing the Warren County Housing Program, distributed a sheet requesting all in attendance to sign in for submission purposes with the application. She informed the Board that since the beginning of this program the county has been awarded almost \$10.4 million dollars concentrating mostly on housing rehabilitation. She distributed an information bulletin describing the Housing and Community Development Act, eligible activities, previous years of community development, the 2003 community development program compliances, and she described the information for the citizens of Warren County to present or send comments to the NJ Department of Community Affairs, Small Cities CDBG Program, P.O. Box 806, Trenton, NJ 08625-0806, Attn: Roger Hoeh during the ten-day period following the hearing tonight.

Mrs. Lowy noted that Warren County applied for \$500,000 that requires a county match of \$150,000. She reported the county was awarded \$400,000. She explained as a result of Title I of the Housing and Community Development Act, funding for the federal program will be through the NJ Department of Community Affairs. The State guidelines are required to be in conformance with federal regulations and are briefly described in the 2003 Consolidated Plan. The program for the 2003 application emphasis must be directed at one of two problem areas of Housing Rehabilitation and Public Facilities. She explained applications are received in the county and are processed in the order of receipt. However, with some exception, an application might be placed as a priority only when a property has immediate need.

Mrs. Lowy informed the Board of Chosen Freeholders and the audience that each homeowner is provided 0% financing on a case-by-case basis for the amount necessary to correct

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all code violations. She also confirmed each homeowner is required to repay the assistance received, at the time of sale or transfer of the property. This way the grant funds ultimately are repaid to the county and are available to assist other property owners on an on-going basis.

Mr. Gardner asked what records are kept for the amount spent to rehabilitate a home, to assure recovery of the funds when the house is sold. Mrs. Lowy explained that a lien is placed against the property, recorded with the County Clerk and that will confirm reimbursement, if the home is sold or the deed is transferred.

Mr. DiMaio asked Mrs. Lowy to describe what qualifies to rehabilitate public facilities or buildings owned by private non-profit organizations. Mrs. Lowy explained a municipal recreation center /pool, a senior center, churches that offer public services that meets the guidelines in a blighted area would qualify.

Mr. Gardner asked if municipalities with UEZ designations, Habitat for Humanity projects would qualify. Mrs. Lowy confirmed yes.

Mr. Doherty asked how the local municipalities can request assistance.

Mrs. Lowy explained that the 2003 applications were processed, if there are needs the municipalities and non-profit organizations have to apply for the 2004 program. The Board thanked Mrs. Lowy for the information.

Mrs. Lowy opened the hearing for public questions and a man from the audience asked how many people are employed in Warren County for this program. Mrs. Lowy stated that there are eight (8), who also serve the rent assistance and ECHO programs in the county.

The man from the audience asked how many homes are awarded rehabilitation. Mrs. Lowy replied that usually 25 to 32 homes yearly depending on the rehabilitation needs.

The man from the audience asked what the income requirements were to qualify. Mrs. Lowy responded for a single person it is \$27,600, and for a family of four (4) the maximum income is \$39,500. He then asked what happens when the owner lives in the home forever and the house is inherited upon death. Mrs. Lowy explained that when the deed is changed the survivors would then be responsible to repay the amount provided to rehabilitate the house.

Director Doherty closed the public hearing for the HCDS Small Cities application information at 8:15 p.m.

Director Doherty opened the next public hearing at 8:15 p.m. for the HCDS Small Cities Programs.

Carol Hertweck-Lowy, Special Consultant representing the Warren County Housing Program, explained two years ago the state began a matching fund requirement. She informed the Board and the audience that Warren County has a 30 percent match requirement. She further noted there is no cost to the County, as the loan recapture assistance will be presented to cover the \$150,000 match. Mrs. Lowy explained the proposed Community Development Block Grant project would address the housing rehabilitation and public facilities throughout the county. The obligated funds or account expenditures for the 2003 project activities are \$400,000 obligated and \$116,658 expended which cover 26 families qualifying for assistance to update septic systems, electric, plumbing code corrections and lead base paint stabilization.

Mrs. Lowy stated the budget activity anticipated is \$592,400 for housing rehabilitation emphasizing fund recapture and use of fund recapture monies to refinance additional housing assistance for lower-income households and \$57,600 for administration expenses including program management, insurance/fidelity Bond and related costs.

Mrs. Lowy also reported that last year public facilities benefit by the refinancing in addition, there is \$1,448,000 for Warren County road rehabilitation / reconstruction and drainage improvement and \$350,000 for Warren County Bridge and Culvert reconstruction funding affecting

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the target areas.

Mr. Marvin asked what calendar years are used. Mrs. Lowy responded that the federal calendar is used and that will expire October this year.

Mr. Gardner asked to confirm that the \$400,000 award would be divided amongst the 26 qualified family units. Mrs. Lowy confirmed yes, and noted that applicants are serviced in the order the application was received.

There were no public comments or questions.

Mrs. Lowy thanked the Board for allowing the public hearings. She requested approval of the resolutions presented to the Board. Mr. Doherty thanked her for the information presented.

Director Doherty closed the public hearing at 8:20 p.m. as there were no questions or concerns from the public.

**RESOLUTION 472-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION: ADOPTION OF HOUSING REHABILITATION POLICY AND PROCEDURAL MANUAL.**

**WHEREAS**, the County of Warren is applying for a 2003-2004 Small Cities Community Development Program Housing Rehabilitation program grant from the New Jersey Department of Community Affairs, and

**WHEREAS**, in accordance with contract terms and conditions, it is necessary that the Board of Chosen Freeholders prepare and approve a Housing Rehabilitation Policy and Procedural Manual for submission to the Department of Community Affairs, and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Chosen Freeholders that the HOUSING REHABILITATION POLICY AND PROCEDURAL MANUAL FOR THE SMALL CITIES PROGRAM IS APPROVED and the County Administrator is authorized and directed to submit a copy of this resolution and the Manual to the Department of Community Affairs.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 473-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION IDENTIFYING COMMUNITY DEVELOPMENT BLOCK GRANT FAIR HOUSING OFFICER.**

**WHEREAS**, the County of Warren is intending to apply for a Small Cities Community Development Block Grant from the New Jersey Department of Community Affairs (hereinafter DCA) for a housing rehabilitation project within the County of Warren; and

**WHEREAS**, the housing rehabilitation project will be provided on a County wide basis; and

**WHEREAS**, the County of Warren must make efforts to affirmatively further fair housing; and

**WHEREAS**, the County of Warren has reviewed various actions that would be acceptable to the New Jersey State Department of Community Affairs and the U.S. Department of Housing and Urban Development; and

**WHEREAS**, the County of Warren has made assurances in the grant agreement that:

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1. It will comply with the Housing and Community Development Act of 1974, as amended, and regulations issued thereto; and
2. It will comply with the Civil Rights Act of 1964, and the regulations issued thereto; and
3. It will comply with the Fair Housing Act of 1968 and will affirmatively further fair housing; and
4. It will comply with the Age Discrimination Act of 1975 and with the Rehabilitation Act of 1973.

**NOW, THEREFORE, BE IT RESOLVED**, that Steve Marvin, County Administrator shall be designated as the Fair Housing Officer for the County of Warren.

**BE IT FURTHER RESOLVED** that the Fair Housing Officer shall contact the USHUD Regional Office of Housing and Equal Opportunity and the N.J. Division on Civil Rights, inform those agencies of his appointment as Fair Housing Officer and request Fair Housing Information: and

**BE IT FURTHER RESOLVED** that the Fair Housing Officer shall provide fair housing advisory services and assistance and referral advice to persons requesting such assistance from the County of Warren; and

**BE IT FURTHER RESOLVED** that the County of Warren will publish in the local newspaper of record and post at the Administration Building a public notice announcing the appointment of the Fair Housing Officer and the availability of local fair housing advisory services.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**RESOLUTION 474-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION ADOPTING THE CITIZENS PARTICIPATION PLAN FOR THE SMALL CITIES COMMUNITY DEVELOPMENT BLOCK GRANT FOR THE COUNTY OF WARREN.**

**WHEREAS**, the County of Warren has applied for a Small Cities Community Development Block Grant from the New Jersey Department of Community Affairs for a County of Warren housing rehabilitation project; and

**WHEREAS**, that Grant Agreement requires the County of Warren to comply with all federal regulations with respect to citizen participation; and

**WHEREAS**, the County of Warren has reviewed the Citizen Participation Plan prepared for Small Cities Community Development Block Grant grantees;

**NOW, THEREFORE, BE IT RESOLVED** by the Freeholder Director and Board of Chosen Freeholders of the County of Warren, Warren County and State of New Jersey, that:

The Citizen Participation Plan developed by the New Jersey Department of Community Affairs, Small Cities CDBG Program, is adopted the County of Warren; and

The County of Warren will follow all regulations set forth in that document throughout the term of the Grant Agreement cited above.

This is to certify that the foregoing Resolution was dully adopted at the regular meeting of the Board of Chosen Freeholders held on **July 23, 2003**.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

Under reports and comments, County Counsel Joseph J. Bell reported he has one litigation item to be discussed in executive session.

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County Engineer Dave Hicks had no report.

County Planner Dave Dech asked the Board to approve White Lake Natural Resource Area as the topic for the September 17, 2003 Freeholder work session. He explained that he is prepared to present a draft of the management plan for Board review. Mr. Doherty asked Mr. Marvin if the schedule was open. Mr. Marvin confirmed it was and the Board approved.

Mr. Dech informed the Board that based on the last meeting comments relating to a Y.M.C.A. type county program, he has a report, which will identify three (3) potential sites. He asked the Board to review the report and asked that they call him with any questions. Mr. Dech explained that the sites were based on the geographic, population, accessibility and availability needs. Mr. Doherty asked if site #3 could co-exist. Mr. Dech stated that would depend on overall plans, amount of time and the topography. Mr. Doherty thanked Mr. Dech for the report.

County CFO Charles Houck reported that the county closed on the 90-day note extension with the local bank today at 1% and the amount of the note had been reduced by \$160,000, for a total of \$1.5 million. The Board thanked him for the information.

County Administrator Steve Marvin stated that there is an extensive list of Hiring Requests and confirmed that they are all budgeted positions that have been vacated. He presented the following requests: from the WC Library, Franklin Branch, one student assistant with a vacancy due to a recent resignation; for the Warren Acres Juvenile Detention Center, one P/T J.D.O. with a vacancy due to a recent termination; from the WC PHNA, one F/T Graduate Nurse with a vacancy due to a recent resignation; from the Warren Acres Juvenile Detention Center, one P/T J.D.O. with a vacancy due to a recent termination; from the WC Road Dept./ Belvidere Garage, one F/T Heavy Equip. Op. with a vacancy due to a retirement; from the WC Road Dept./ Belvidere Garage, one F/T Truck Driver with a vacancy due to a recent lateral transfer; from the WC Road Dept./ Hope-Blairstown Garage, one F/T Laborer with a vacancy due to a Department promotion; from the WC PHNA, one F/T Public Health Nurse with a position vacancy in 09/03 and is grant funded.

Mr. Marvin wanted to recognize and inform the Board that the one employee retiring from the Road Department has been with the county for 50 years.

Mr. Marvin reported that he received a request from an individual in a position with the US Dept. of Defense to use the administration building facility to park his personal vehicle during the day and his government issued vehicle during the evening.

He asked the Board if they wanted to set a policy to allow this. Mr. Marvin sees a potential concern with both vehicles during inclement weather and this could open potential future requests. Mr. Gardner agreed and suggested that this individual try a National Guard facility in the area. The Board agreed not to approve and asked Mr. Marvin to inform the individual in writing.

Mr. Marvin commented that the Sheriff has responded to the last meeting request that the Sheriffs Department will be issuing motor vehicle summonses. He is not sure about all the intricate issues in the statute however; he wanted the Board to know that there are potential overtime issues, indemnification and liability factors to be considered. Mr. DiMaio asked County Counsel Joseph Bell if the Board has the authority over the Sheriff's decision. Mr. Bell replied that he would like to review the whole statute, and he will advise the Board at the next meeting. Mr. Marvin asked the Board if they want to approve his request. Mr. Gardner asked to wait until Counsel Bell can review the statute. The Board agreed.

Under Freeholder comments, Mr. DiMaio explained that he spoke with someone he has known for a long time who is a Teacher in the Morris Mendham School district. He shared that his students participate in a county government day. Mr. DiMaio asked the Board to consider this idea

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and he would like to authorize Art Charlton to organize something soon. The Board agreed.

Mr. Gardner stated that he understands the confidentiality of the county employee that just retired, but he would suggest that Art Charlton deliver to this employee a plaque in appreciation of his dedicated 50 years of service.

Mr. Gardner reported that he recently attended the Revitalization Event held in Phillipsburg. He toured the restored Winkler building in Union Square and noted the importance to have the Railroad/Transportation Museum completed. He stated after summer session the Board needs to get the Legislative appropriations committee to move on the release of funds promised by the State of New Jersey. Mr. Gardner also acknowledged the many tourist attractions throughout the county should help the local businesses.

Mr. Doherty had no comments.

There were no closing public comments.

There were no press comments or questions.

**RESOLUTION 475-03**

On motion by Mr. Gardner, seconded by Mr. DiMaio, at 8:36 p.m. the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**A RESOLUTION AUTHORIZING EXECUTIVE SESSION OF THE WARREN COUNTY BOARD OF CHOSEN FREEHOLDERS PROVIDING FOR A MEETING NOT OPEN TO THE PUBLIC IN ACCORDANCE WITH THE PROVISIONS OF THE NEW JERSEY OPEN PUBLIC MEETINGS ACT, N.J.S.A. 10:4-12.**

**WHEREAS**, the Warren County Board of Chosen Freeholders is subject to certain requirements of the *Open Public Meetings Act, N.J.S.A. 10:4-6*, et seq., and

**WHEREAS**, the *Open Public Meetings Act, N.J.S.A. 10:4-12*, provides that an Executive Session, not open to the public, may be held for certain specified purposes when authorized by Resolution, and

**WHEREAS**, it is necessary for the Warren County Board of Chosen Freeholders to discuss in a session not open to the public certain matters relating to the item or items authorized by N.J.S.A. 10:4-12b and designated below:

(1) *Matters Required by Law to be Confidential*: Any matter which, by express provision of Federal law of State statute or rule of court shall be rendered confidential or excluded from the provisions of the Open Public Meetings Act.

(2) *Matters Where the Release of Information Would Impair the Right to Receive Funds*: Any matter in which the release of information would impair a right to receive funds from the Government of the United States.

(3) *Matters Involving Individual Privacy*: Any material the disclosure of which constitutes an unwarranted invasion of individual privacy such as any records, data, reports, recommendations, or other personal material of any educational, training, social service, medical, health, custodial, child protection, rehabilitation, legal defense, welfare, housing, relocation, insurance and similar program or institution operated by a public body pertaining to any specific individual admitted to or served by such institution or program, including but not limited to information relative to the individual's personal and family circumstances, and any material pertaining to admission, discharge, treatment, progress or condition of any individual, unless the individual concerned (or, in the case of a minor or incompetent, his guardian) shall request in writing that the same be disclosed publicly.

(4) *Matters Relating to Collective Bargaining Agreements*: Any collective bargaining agreement,

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or the terms and conditions which are proposed for inclusion in any collective bargaining agreement, including the negotiation of the terms and conditions thereof with employees or representatives of employees of the public body.

(5) *Matters Relating to the Purchase, Lease or Acquisition of Real Property or the Investment of Public Funds:* Any matter involving the purchase, lease or acquisition of real property with public funds, the setting of banking rates or investment of public funds, where it could adversely affect the public interest if discussion of such matters were disclosed.

(6) *Matters Relating to Public Safety and Property:* Any tactics and techniques utilized in protecting the safety and property of the public, provided that their disclosure could impair such protection; any investigations of possible violations of the law.

(7) *Matters Relating to Litigation, Negotiations and the Attorney-Client Privilege:* Any pending or anticipated litigation or contract negotiation in which the public body is, or may become a party. Any matters falling within the attorney-client privilege, to the extent that confidentiality is required in order for the attorney to exercise his ethical duties as a lawyer.

(8) *Matters Relating to the Employment Relationship:* Any matter involving the employment, appointment, termination of employment, terms and conditions of employment, evaluation of the performance or promotion or disciplining of any specific prospective public officer or employee or current public officer or employee employed or appointed by the public body, unless all the individual employees or appointees whose rights could be adversely affected request in writing that such matter or matters be discussed at a public meeting.

(9) *Matters Relating to the Potential Imposition of a Penalty:* Any deliberations of a public body occurring after a public hearing that may result in the imposition of a specific civil penalty upon the responding party or the suspension or loss of a license or permit belonging to the responding party bearing responsibility

**NOW, THEREFORE, BE IT RESOLVED** by the Warren County Board of Chosen Freeholders, assembled in public session on **July 23, 2003**, that an Executive Session closed to the Public shall be held on July 23, 2003 at 8:36pm in the Freeholders Conference Room located at the Wayne Dumont, Jr. Administration Building, 165 County Route 519 South, Belvidere, New Jersey 07823 for the discussion of matters relating to the specific items designated above.

It is anticipated that the deliberations conducted in closed session may be disclosed to the public upon the determination of the Warren County Board of Chosen Freeholders that the public interest will no longer be served by such confidentiality.

I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

The Board returned to open session at 9:05 p.m.

**RESOLUTION 478-03**

On motion by Mr. DiMaio, seconded by Mr. Gardner, as amended the following resolution was adopted by the Board of Chosen Freeholders of the County of Warren at a meeting held on July 23, 2003.

**RESOLUTION APPROVING SALARY ADJUSTMENTS FOR CERTAIN NON-BARGAINING UNIT EMPLOYEES.**

**WHEREAS**, by resolution of March 26, 2003 the Warren County Board of Chosen Freeholders updated and adjusted the salary grade system for non-bargaining unit employees to incorporate across the board increase percentages retroactive to January 1, 2003; and

**WHEREAS**, the Warren County Board of Chosen Freeholders on recommendation of the County Administrator and their final review of all non-bargaining unit positions is desirous of adjusting the annual salaries of certain non-bargaining unit employees for purposes of ensuring

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equity in the salary system, in recognition of meritorious performance and as a result of various reorganization initiatives.

**NOW, THEREFORE BE IT RESOLVED** that the following listed salaries shall be granted for the noted non-bargaining unit employees effective July 17, 2003.

Confidential Aide, Janette Hendershot	\$ 45,000.00
Div. Mgr. / 9-1-1, Edward J. Bruder	\$ 51,000.00
Warden Corr. Cntr., Byron Foster	\$ 91,000.00
CFO, Charles Houck	\$ 91,000.00
Human Services Director, Karen Kubert	\$ 91,000.00
Div. Sr. Svcs. Director, Susan Lennon	\$ 73,500.00
Fiscal Analyst, Daniel Olshefski	\$ 82,500.00

**BE IT FURTHER RESOLVED** that the Warren County Board of Chosen Freeholders hereby amends the draft resolution to include:

Steve Marvin, County Administrator	\$105,000.00
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I hereby certify the above to be a true copy of a resolution adopted by the Board of Chosen Freeholders of the County of Warren on the date above mentioned.

Tammy M. Lynn Deputy Clerk

Mr. Doherty noted that for the purpose of the audience the resolution is amended to include the County Administrator's Salary to \$105,000. effective July 17, 2003.

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

On motion by Mr. DiMaio, seconded by Mr. Gardner, and there being no further official business to come before the Board at this time, the meeting was adjourned at 9:06 p.m.

ROLL CALL: Mr. DiMaio yes, Mr. Gardner yes, Mr. Doherty yes.

**ATTESTED TO:**

***Tammy M. Lynn, Deputy Clerk***