

# REFUNDING BOND AND RELEASE

IN THE MATTER OF THE ESTATE OF:

\_\_\_\_\_, Deceased

WARREN COUNTY  
SURROGATE'S COURT

Docket # \_\_\_\_\_

I am \_\_\_\_\_.  
*(Beneficiary's Name and Address)*

I am a beneficiary(or heir) of this estate and receive the sum of \$\_\_\_\_\_ from  
*(Value of cash and property received)*

Executor/Administrator \_\_\_\_\_. Upon my receipt of this distribution, I am hereby  
*(Name of Executor/Administrator)*

obligated to refund any portion of this distribution should such refund be required by the Executor/Administrator to discharge all proper debts and obligations of the estate as required under N.J.S.A. 3B:23-24 through N.J.S.A.

3B:23-27 . Upon my death my obligation extends to my heirs, Executor or Administrator.

The condition of this obligation is that I receive from the Executor/Administrator the sum of

\$\_\_\_\_\_ representing distribution to me as an intestate heir of this estate or  
*(Value of cash and property received)*

as a beneficiary under the Will if the decedent died testate.

And in consideration thereof, I release and forever discharge the Executor/Administrator from all claims and demands whatsoever in respect to the estate of the deceased and my interest therein.

Sworn to and subscribed before me  
this \_\_\_\_ day of \_\_\_\_\_, 20\_\_

\_\_\_\_\_  
*(Beneficiary)*

\_\_\_\_\_  
Notary Public of \_\_\_\_\_  
My commission expires on: \_\_\_\_\_

## DIRECTIONS

### REFUNDING BOND AND RELEASE

Attached is a sample form of a Refunding Bond and Release. Similar forms are available from attorneys and office supply stores and will be acceptable, provided that they are substantially in compliance with New Jersey law.

If you would like a copy of this form emailed, faxed or mailed to you, please contact the Surrogate's Office at (908) 475-6223.

#### Directions:

1. No sooner than nine months after the date of death, each beneficiary or heir of the estate, including the Administrator/Executor will need to fill out and sign in front of a notary or an attorney the Refunding Bond and Release.
2. If the beneficiary or heir is a minor, the Refunding Bond and Release must be signed by the guardian of the minor's property that has been appointed by the Surrogate's Court.
3. If the beneficiary is a trust, the Refunding Bond and Release must be signed by the trustee.
4. If the beneficiary or heir is an incapacitated person, the Refunding Bond and Release must be signed by the guardian of the person and property of the incapacitated person that has been appointed by the Superior Court.
5. Fill in the blanks with the information marked in italics.
6. The value of cash and property received includes the value of all the assets received from the estate and can include cash, bank accounts, stock, personal property and real estate. However, it does not include assets that do not pass through the estate, such as joint accounts or assets with designated beneficiaries other than the estate.
7. You may photocopy and re-use the form provided.
8. File with our office the original, signed document along with the filing fee of \$10.00 per Refunding Bond and Release, provided that the document is two pages or less. There is an additional fee of \$5.00 per page for each additional page if the document exceeds two pages. The check should be made payable to "Warren County Surrogate."
9. Please note that the Refunding Bond and Release should be signed prior to any distribution or checks being released to a beneficiary.