

**NORWESCAP
IDA AND FAMILY LOAN PROGRAM**

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HOURS: Monday - Friday 8:30 a.m. - 4:30 p.m.

FEES: None

DESCRIPTION OF SERVICES

The IDA and Family Loan program are dedicated to improving the financial outlook of individuals. The IDA program specifically provides matched savings for individuals enrolled in the program and saving toward an approved goal. The program provides education on financial matters, hosts seminars throughout the year, and encourages individuals to maintain a budget and build savings.

The Family Loan program provides small loans beginning at \$500 for individuals in need of a loan to maintain their employment. The types of loans may include transportation or housing. The funding is provided by area banks and a local credit union and is considered to be low interest.

These two programs are dedicated to partnering with low income individuals so that they are able to move toward wealth accumulation.