

COUNTY OF WARREN

REPORT OF AUDIT

2006

NISIVOCIA & COMPANY LLP

CERTIFIED PUBLIC ACCOUNTANTS

COUNTY OF WARREN

REPORT OF AUDIT

2006

COUNTY OF WARREN
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YEAR ENDED DECEMBER 31, 2006

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COUNTY OF WARREN

PART I

FINANCIAL STATEMENTS AND

SUPPLEMENTAL SCHEDULES

YEAR ENDED DECEMBER 31, 2006



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Independent Auditors' Report

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Warren
Belvidere, NJ 07823

We have audited the financial statements of the various funds of the County of Warren (the "County") as of December 31, 2006 and 2005, as of and for the years then ended, as listed in the foregoing table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"), and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinions.

As described in Note 1, these financial statements have been prepared in conformity with accounting principles prescribed by the Division that demonstrate compliance with the modified accrual basis, with certain exceptions, and the budget laws of New Jersey, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variance between the statutory basis of accounting and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because the County prepares its financial statements on the basis of accounting discussed in the third paragraph, the financial statements referred to in the first paragraph do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the County as of December 31, 2006 and 2005, and the results of its operations for the years then ended.

The Honorable Director and Members of
the Board of Chosen Freeholders
County of Warren
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However, in our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the various funds of the County of Warren at December 31, 2006 and 2005, and the results of operations and changes in fund balance, where applicable, of such funds, thereof for the years then ended, in conformity with accounting principles prescribed by the Division, as described in Note 1.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 30, 2007 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audits.

Our audits were conducted for the purpose of forming opinions on the financial statements taken as a whole. The information included in the supplementary schedules listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedules of expenditures of federal and state awards are also presented for purposes of additional analysis and are required by the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*, and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid* and are not a required part of the financial statements. This information has been subjected to the auditing procedures applied in the audit of the financial statements mentioned above and, in our opinion, is fairly stated in all material respects, in relation to the financial statements taken as a whole, on the basis of accounting described in Note 1 to the financial statements and Note B to the schedules of expenditures of federal and state awards.

March 30, 2007


NISIVOCCIA & COMPANY LLP



David H. Evans
Registered Municipal Accountant No. 98
Certified Public Accountant

COUNTY OF WARREN

CURRENT FUND

2006

COUNTY OF WARREN
CURRENT FUND
COMPARATIVE BALANCE SHEET

	Ref.	December 31,	
		2006	2005
<u>ASSETS</u>			
Regular Fund:			
Cash and Cash Equivalents:			
Treasurer	A-4	\$ 21,278,223.84	\$ 18,872,776.05
		<u>21,278,223.84</u>	<u>18,872,776.05</u>
Receivables and Other Assets With Full Reserves:			
Added and Omitted Taxes Receivable	A-6	257,636.81	570,848.03
Accounts Receivable - Employee		2,317.57	
Due from General Capital Fund	C		38,615.80
Due from Regular Trust Fund	B		4,194.70
Due from Other Trust Fund	B		100,945.04
Due from Federal and State Grant Fund	A		2,980.72
		<u>259,954.38</u>	<u>717,584.29</u>
Total Regular Fund		<u>21,538,178.22</u>	<u>19,590,360.34</u>
Federal and State Grant Fund:			
Cash and Cash Equivalents:			
Federal and State Grant Fund	A-5	823,806.82	3,530,987.31
Due from Current Fund	A	542,035.00	
		<u>1,365,841.82</u>	<u>3,530,987.31</u>
Receivables and Other Assets:			
Grants Receivable:			
Federal	A-8	5,967,121.64	4,446,068.31
State	A-9	2,494,928.63	1,958,074.05
		<u>8,462,050.27</u>	<u>6,404,142.36</u>
Total Federal and State Grant Fund		<u>9,827,892.09</u>	<u>9,935,129.67</u>
<u>TOTAL ASSETS</u>		<u>\$ 31,366,070.31</u>	<u>\$ 29,525,490.01</u>

COUNTY OF WARREN
CURRENT FUND
COMPARATIVE BALANCE SHEET

	Ref.	December 31,	
		2006	2005
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Regular Fund:			
Appropriation Reserves:			
Unencumbered	A-3;A-10	\$ 5,647,491.15	\$ 4,736,564.38
Encumbered	A-3;A-10	1,740,713.48	1,352,095.51
Total Appropriation Reserves		7,388,204.63	6,088,659.89
Outside Agency Fees Payable		84,339.46	269,138.30
Due to Federal and State Grant Fund	A	542,035.00	
		8,014,579.09	6,357,798.19
Reserve for Receivables	A	259,954.38	717,584.29
Fund Balance	A-1	13,263,644.75	12,514,977.86
Total Regular Fund		21,538,178.22	19,590,360.34
Federal and State Grant Fund:			
Encumbrances Payable		3,113,331.63	2,766,535.65
Due to Current Fund	A		2,980.72
Reserve for Grant Fund Expenditures:			
Federal	A-11	4,064,389.02	5,959,120.03
State	A-12	2,108,136.44	1,206,493.27
Unappropriated Reserves	A-13	542,035.00	
Total Federal and State Grant Fund		9,827,892.09	9,935,129.67
<u>TOTAL LIABILITIES, RESERVES AND FUND BALANCE</u>		<u>\$ 31,366,070.31</u>	<u>\$ 29,525,490.01</u>

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
CURRENT FUND
COMPARATIVE STATEMENT OF OPERATIONS AND CHANGE IN FUND BALANCE

	Ref.	Year Ended December 31,	
		2006	2005
<u>Revenue and Other Income Realized</u>			
Fund Balance Utilized		\$ 6,950,002.10	\$ 6,600,002.48
Receipts from:			
Current Taxes		60,036,930.00	54,611,871.00
Miscellaneous Revenue Anticipated		45,648,014.49	41,717,415.63
Nonbudget Revenue		2,608,757.47	2,309,659.46
Other Credits to Income:			
Unexpended Balance of Appropriation Reserves		2,481,839.98	2,565,961.49
Interfunds Returned		146,736.26	
Reserve for Grant Fund Expenditures Cancelled:			
Federal		154,798.53	4,184.07
State		21,373.62	16,591.13
Total Income		118,048,452.45	107,825,685.26
<u>Expenditures</u>			
Budget and Emergency Appropriations:			
Operations:			
Salaries and Wages		35,438,450.00	33,914,808.00
Other Expenses		57,818,771.48	53,294,199.20
Capital Improvements		8,809,110.00	4,737,250.00
County Debt Service		4,179,867.32	5,272,674.68
Deferred Charges and Statutory Expenditures		3,920,940.60	3,277,504.60
Interfunds Advanced			101,033.66
Federal Grant Fund Receivables Cancelled		115,249.76	13,286.06
State Grant Fund Receivables Cancelled		65,663.24	16,591.13
Federal Grant Fund Encumbrances Cancelled		1,731.06	
Total Expenditures		110,349,783.46	100,627,347.33
Excess in Revenue		7,698,668.99	7,198,337.93
Fund Balance January 1		12,514,977.86	11,916,642.41
		20,213,646.85	19,114,980.34
Utilized as Anticipated Revenue		6,950,002.10	6,600,002.48
Fund Balance December 31	A	\$ 13,263,644.75	\$ 12,514,977.86

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF REVENUE
YEAR ENDED DECEMBER 31, 2006

	Anticipated		Realized	Excess or Deficit *
	Budget	Special NJSA 40A:4-87		
Fund Balance Anticipated	\$ 6,950,002.10		\$ 6,950,002.10	
Miscellaneous Revenue:				
County Clerk Fees	1,617,553.00		1,690,572.47	\$ 73,019.47
County Surrogate Fees	87,682.00		53,669.49	34,012.51 *
County Sheriff Fees	170,149.00		178,837.55	8,688.55
Fines	12,000.00		11,403.14	596.86 *
Interest on Investments and Deposits	1,023,315.00		2,048,986.61	1,025,671.61
Election Expenses Reimbursed by Municipalities	95,000.00		143,504.65	48,504.65
Motor Vehicle Fines	545,000.00		622,588.90	77,588.90
Fees from Public Health Nursing Agency	1,350,000.00		1,350,000.00	
Revenue for Housing State Inmates in the County Correctional Center	205,000.00		235,308.67	30,308.67
Public Health Nursing Trust	1,300,000.00		1,300,000.00	
Bail Bond Forfeitures	21,329.00		21,328.81	0.19 *
Medicaid Peer Grouping (PL 1985, Ch 474)	1,626,703.00		1,626,703.00	
Boarding Out-of-County Youth - Warren County Juvenile Retention & Rehabilitation Center	195,000.00		262,053.49	67,053.49
School Election Expenses Reimbursed by Each School Board District	58,000.00		56,654.30	1,345.70 *
State Aid - County College Bonds (NJSA 18A:64A-22.6)	207,407.50		207,407.50	
Permanent Disability - Patients in County Institutions (NJSA 44:77-38 et seq.)	10,919,151.00		11,745,197.78	826,046.78
Aging CCPED Medicaid Reimbursement	243,000.00		282,045.00	39,045.00
DCA Reimbursement Prosecutor Salaries	41,000.00		41,000.00	
Department of Human Services, Division of Temporary Assistance and Social Services	2,550,000.00		2,850,069.21	300,069.21
Social and Welfare Services (c.66 PL 1990): Division of Youth and Family Services	308,765.00		308,765.00	
Supplemental Social Security Income	136,469.00		149,748.88	13,279.88
Psychiatric Facilities (c.73 PL 1990): Maintenance of Patients in State Institutions for Mental Diseases	2,419,158.00		2,419,158.00	
Maintenance of Patients in State Institutions for Mentally Retarded	2,363,033.00		2,363,034.00	1.00
Community Mental Center of Piscataway	237.00			237.00 *
State Psychiatric Hospitals	35,940.00		30,662.24	5,277.76 *
New Jersey Transportation Authority Act		\$ 1,276,000.00	1,276,000.00	
Area Plan Grant	582,617.00	428,628.00	1,011,245.00	
Department of Community Affairs: Handicapped Person's Recreational Opportunities		13,250.00	13,250.00	
U.S. Department of Housing and Urban Development: Small Cities Community Development Block Grant		500,000.00	500,000.00	

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF REVENUE
YEAR ENDED DECEMBER 31, 2006
(Continued)

	<u>Anticipated</u>		<u>Realized</u>	<u>Excess or Deficit *</u>
	<u>Budget</u>	<u>Special NJSA 40A:4-87</u>		
Miscellaneous Revenue (Continued):				
NJ Historic Trust:				
General Operating Support		\$ 23,000.00	\$ 23,000.00	
NJ Transit Corporation:				
Section 5311		357,600.00	357,600.00	
Senior Citizen & Disabled Resident, Transportation Assistance Program		584,499.45	584,499.45	
NJ Transit Job Access		304,738.00	304,738.00	
Department of the Treasury:				
Municipal Alliance to Prevent Alcoholism and Drug Abuse		150,428.00	150,428.00	
Department of Environmental Protection:				
Clean Communities Program		40,858.12	40,858.12	
County Environmental Health Act (C.E.H.A.)		144,704.00	144,704.00	
New Jersey Highlands Council	\$ 57,000.00		57,000.00	
Community Forest Management Plan	2,000.00		2,000.00	
NJ State Council on the Arts:				
Local Arts Program		95,060.00	95,060.00	
Department of Military & Veterans Affairs:				
Veterans Transportation		7,000.00	7,000.00	
NJ Office of Emergency Telecommunications Service:				
Enhanced 911 Consolidation Grant - Equipment		518,000.00	518,000.00	
Enhanced 911 Consolidation Grant - Consolidation		189,000.00	189,000.00	
General Assistance Grant		87,320.00	87,320.00	
NJ Division of Archives and Record Management:				
Public Archives and Records Infrastructure Support		893,300.00	893,300.00	
Morris/Sussex/Warren Workforce Investment Board:				
Early Employment Initiative		6,000.00	6,000.00	
Open Space Tax Fund	1,016,611.32		1,016,611.32	
Tax Relief - County Clerk	782,447.00		782,447.00	
Tax Relief - Surrogate	77,621.00		77,621.00	
Tax Relief - Sheriff	106,232.00		106,232.00	
Total Miscellaneous Revenue	30,863,617.82	12,316,589.48	45,648,014.49	\$ 2,467,807.19
Amount to be Raised by Taxes for Support of the County Budget:				
Local Taxes for County Purposes	60,036,930.00		60,036,930.00	
Budget Totals	\$ 97,850,549.92	\$ 12,316,589.48	112,634,946.59	2,467,807.19
Nonbudget Revenue:				
Miscellaneous Revenue Not Anticipated			2,608,757.47	2,608,757.47
			\$ 115,243,704.06	\$ 5,076,564.66

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF REVENUE
YEAR ENDED DECEMBER 31, 2006

(Continued)

Analysis of Nonbudget Revenue:

Added, Omitted & Rollback Taxes	\$ 1,309,666.18
White Prints Books	791.76
Health Services Reimbursement	6,026.53
Inmate Processing Fees	36,989.60
Essex I & II - State	31,837.33
Board of Appeals Applications	1,400.00
Court Reimbursement	11,531.25
Public Information Fees	2,881.32
Emergency Management Agency Pnyment - NJ State Police	10,000.00
Emergency Management Agency Payment - FEMA	7,224.66
Personnel Costs Reimbursement	377,223.25
Fees for Services	153,141.00
Subsidy Transportation Planning	44,714.80
Auction Proceeds	54,706.98
Work Release Program	8,612.53
SSA Inmates	7,600.00
State of New Jersey Title IV-D - Probation Department	51,149.02
County Labor Assistance Program	15,206.00
Office On Aging State Aid	58,000.00
Emergency Management Firefighters	686.00
Prior Year Insurance Refunds	39,583.79
Special Charges Engineering	1,920.00
Pay Phone - Jail Inmate	8,652.75
Refund of Excess Premium Insurance	51,682.00
Rental of Land	2,361.40
Indirect Costs to Outside Agencies	16,195.12
Milk and Meals - Warren Acres	16,873.95
Sale of Recyclable Matter	10,000.00
Land Development Fees Planning	41,460.00
Sick Leave Injury Reimbursement	35,620.19
Pretrial Discovery Fees	8,259.34
Mental Health Reimbursement	24,000.00
Restitution Payments	4,594.71
Fees Collected by Engineering Department	15,875.00
Health Tobacco Control	5,640.00
Client Reimbursement Adjustor	5,134.21
Reimbursement Municipal Sheriff Training	23,723.14
Miscellaneous	107,793.66
	\$ 2,608,757.47

Analysis of Interest on Investments and Deposits:

Interest Earned in Current Fund	\$ 1,105,917.59
Interest Earned in General Capital Fund	943,069.02
	\$ 2,048,986.61

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2006

	Appropriated by		Expended by	
	Budget	Budget After Modification	Paid or Charged	Reserved
GENERAL GOVERNMENT:				
General Administration (Includes Purchasing):				
Salaries and Wages	\$ 407,850.00	\$ 425,450.00	\$ 397,821.52	\$ 27,628.48
Other Expenses	70,940.00	74,540.00	39,419.24	35,120.76
Personnel Department:				
Salaries and Wages	294,250.00	294,250.00	273,062.57	21,187.43
Other Expenses	148,200.00	148,200.00	127,719.97	20,480.03
Board of Chosen Freeholders:				
Salaries and Wages	73,001.00	73,001.00	65,753.91	7,247.09
Other Expenses	75,000.00	75,000.00	54,886.17	20,113.83
Board of Elections:				
Salaries and Wages	358,000.00	371,300.00	361,455.82	9,844.18
Other Expenses	115,595.00	154,695.00	152,274.45	2,420.55
County Clerk:				
Salaries and Wages	486,808.00	524,808.00	459,933.30	64,874.70
Other Expenses	375,876.00	375,876.00	361,376.30	14,499.70
Treasurers / CFO:				
Salaries and Wages	469,875.00	471,075.00	450,293.06	20,781.94
Other Expenses	53,750.00	53,750.00	41,833.10	11,916.90
Audit	112,945.00	112,945.00	112,945.00	
Information Systems Division:				
Salaries and Wages	80,000.00	82,500.00	78,367.30	4,132.70
Other Expenses	779,210.00	779,210.00	609,809.12	169,400.88
Board of Taxation:				
Salaries and Wages	96,400.00	98,900.00	93,484.05	5,415.95
Other Expenses	46,970.00	46,970.00	41,279.76	5,690.24
County Counsel:				
Salaries and Wages	325,000.00	265,000.00	248,292.09	16,707.91
Other Expenses	250,000.00	310,000.00	264,574.37	45,425.63
County Surrogate:				
Salaries and Wages	272,650.00	278,450.00	265,469.35	12,980.65
Other Expenses	25,313.00	25,313.00	17,588.25	7,724.75

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2006
(CONTINUED)

	<u>Appropriated by</u>		<u>Expended by</u>	
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
GENERAL GOVERNMENT (Continued):				
Engineer:				
Salaries and Wages	\$ 679,900.00	\$ 679,900.00	\$ 643,864.28	\$ 36,035.72
Other Expenses	11,075.00	11,075.00	10,046.98	1,028.02
Economic Development & Tourism:				
Salaries and Wages	123,400.00	133,700.00	125,982.74	7,717.26
Other Expenses	112,090.00	112,090.00	111,542.56	547.44
Cultural & Heritage Commission (NJSA 40:33A-6):				
Salaries and Wages	63,750.00	64,950.00	61,264.54	3,685.46
Other Expenses	44,853.00	44,853.00	36,287.66	8,565.34
Aid to Warren County Historical & Genealogical Society Museum:				
Other Expenses	5,000.00	5,000.00	5,000.00	
Weights & Measures:				
Salaries and Wages	145,485.00	146,685.00	138,719.00	7,966.00
Other Expenses	4,185.00	4,185.00	4,181.46	3.54
War Veterans Burial & Grave Decorations:				
Salaries and Wages	10,140.00	10,990.00	10,212.06	777.94
Other Expenses	11,815.00	11,815.00	8,799.87	3,015.13
TOTAL GENERAL GOVERNMENT	6,129,326.00	6,266,476.00	5,673,539.85	592,936.15
LAND USE ADMINISTRATION:				
Planning Board:				
Salaries and Wages	462,700.00	462,700.00	411,925.89	50,774.11
Other Expenses	66,650.00	66,650.00	59,008.97	7,641.03
TOTAL LAND USE ADMINISTRATION	529,350.00	529,350.00	470,934.86	58,415.14

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2006
(CONTINUED)

	<u>Appropriated by</u>		<u>Expended by</u>	
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
INSURANCES:				
Insurance on Buildings & Motor Vehicles and Surety Bond Premiums	\$ 1,927,107.00	\$ 1,927,107.00	\$ 1,927,107.00	
Workmen's Compensation	1,047,893.00	1,047,893.00	1,047,893.00	
Group Insurance Plan for Employees	10,962,125.00	10,962,125.00	10,535,567.88	\$ 426,557.12
TOTAL INSURANCES	<u>13,937,125.00</u>	<u>13,937,125.00</u>	<u>13,510,567.88</u>	<u>426,557.12</u>
PUBLIC SAFETY:				
Communication Center:				
Salaries and Wages	1,626,636.00	1,626,636.00	1,500,034.27	126,601.73
Other Expenses	476,650.00	476,650.00	325,223.35	151,426.65
Public Safety:				
Salaries and Wages	220,975.00	231,975.00	217,489.41	14,485.59
Other Expenses	12,375.00	12,375.00	6,243.39	6,131.61
Office of Emergency Management:				
Salaries and Wages	93,425.00	107,425.00	101,370.29	6,054.71
Other Expenses	18,100.00	18,100.00	15,441.35	2,658.65
Aid to Volunteer Fire Companies & Emergency Squads:				
Other Expenses	85,000.00	85,000.00	74,680.82	10,319.18
Sheriff's Office:				
Salaries and Wages	1,034,755.00	1,126,255.00	1,058,999.41	67,255.59
Other Expenses	71,800.00	71,800.00	53,971.97	17,828.03
County Medical Examiner:				
Other Expenses	255,340.00	255,340.00	255,339.96	0.04
Prosecutor's Office:				
Salaries and Wages	3,635,729.00	3,635,729.00	3,538,582.78	97,146.22
Other Expenses	442,336.00	442,336.00	371,894.33	70,441.67
Juvenile Retention & Rehabilitation Center:				
Salaries and Wages	1,046,250.00	1,046,250.00	968,336.95	77,913.05
Other Expenses	295,650.00	295,650.00	234,832.35	60,817.65

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2006
(CONTINUED)

	<u>Appropriated by</u>		<u>Expended by</u>	
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
PUBLIC SAFETY (Continued):				
Jail:				
Salaries and Wages	\$ 3,623,200.00	\$ 3,623,200.00	\$ 3,347,449.26	\$ 275,750.74
Other Expenses	1,593,275.00	1,593,275.00	1,532,029.62	61,245.38
TOTAL REGULATION	14,531,496.00	14,647,996.00	13,601,919.51	1,046,076.49
PUBLIC WORKS:				
Roads:				
Salaries and Wages	2,932,745.00	2,932,745.00	2,548,150.25	384,594.75
Other Expenses	2,027,625.00	2,027,625.00	1,976,021.56	51,603.44
Bridges:				
Salaries and Wages	622,600.00	622,600.00	560,266.33	62,333.67
Other Expenses	172,000.00	172,000.00	164,810.08	7,189.92
Recycling:				
Salaries and Wages	11,141.00	11,141.00	11,141.00	
Other Expenses	86,327.00	86,327.00	86,327.00	
Buildings and Grounds:				
Salaries and Wages	1,255,150.00	1,233,150.00	1,008,965.57	224,184.43
Other Expenses	696,050.00	718,050.00	691,629.05	26,420.95
Shade Tree Commission:				
Other Expenses	15,000.00	15,000.00	14,880.77	119.23
Mosquito Extermination Commission:				
Other Expenses	605,000.00	605,000.00	605,000.00	
TOTAL PUBLIC WORKS	8,423,638.00	8,423,638.00	7,667,191.61	756,446.39

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2006
(CONTINUED)

	Appropriated by		Expended by	
	Budget	Budget After Modification	Paid or Charged	Reserved
HEALTH & HUMAN SERVICES:				
County Health Service Interlocal Agreement (NJSA 40:8A-1):				
Salaries and Wages	\$ 3,041,350.00	\$ 3,153,350.00	\$ 3,042,748.82	\$ 110,601.18
Other Expenses	503,451.00	503,451.00	442,582.82	60,868.18
Center on Aging:				
Salaries and Wages	329,500.00	329,500.00	301,737.01	27,762.99
Other Expenses	215,872.00	215,872.00	167,770.23	48,101.77
Nutrition Program:				
Salaries and Wages	15,000.00	15,000.00	4,992.69	10,007.31
Other Expenses	343,648.00	343,648.00	332,958.68	10,689.32
Warren Haven:				
Salaries and Wages	8,016,283.00	8,016,283.00	7,204,417.43	811,865.57
Other Expenses	2,285,650.00	2,285,650.00	1,876,997.54	408,652.46
Youth Shelter:				
Other Expenses	120,000.00	120,000.00	92,395.40	27,604.60
Mental Health Administration:				
Salaries and Wages	382,525.00	382,525.00	316,830.24	65,694.76
Other Expenses	57,155.00	57,155.00	40,702.30	16,452.70
Psychiatric Facilities (c 73, PL 1990):				
Maintenance for Mental Diseases:				
Other Expenses - Local	690,457.00	690,457.00	690,457.00	
Other Expenses - State	2,257,184.00	2,257,184.00	2,257,184.00	
Maintenance of Patients in State				
Institutions for Mentally Retarded:				
Other Expenses - State	2,419,158.00	2,419,158.00	2,419,158.00	
New Jersey Bureau of Children's Services:				
Other Expenses - State	308,765.00	308,765.00	308,765.00	
County Welfare Board:				
Salaries and Wages	2,275,852.00	2,400,852.00	2,280,175.89	120,676.11
Other Expenses	716,512.00	756,512.00	731,183.62	25,328.38

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2006
(CONTINUED)

	<u>Appropriated by</u>		<u>Expended by</u>	
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
HEALTH & HUMAN SERVICES (Continued):				
County Adjuster:				
Salaries and Wages	\$ 46,000.00	\$ 46,000.00	\$ 43,106.35	\$ 2,893.65
Other Expenses	18,000.00	21,000.00	17,163.47	3,836.53
Health and Human Services (NJS 30:4D-6.9)	187,802.00	187,802.00	187,802.00	
Human Service Programs (NJS 30:14-11)	210,824.00	210,824.00	210,824.00	
Human Service Programs (NJS 40:23-8.14)	74,915.00	74,915.00	74,915.00	
Mental / Health Services Programs (NJS 40:13-2)	285,114.00	285,114.00	246,512.38	38,601.62
Adult Mental / Health Services Programs (NJS 40:5-2.9 and 30:9A-1)	543,291.00	543,291.00	540,547.00	2,744.00
Youth Services (NJS 40:5-2.9)	235,451.00	235,451.00	235,451.00	
Substance Abuse Services (NJS 30:9-12.16)	135,281.00	135,281.00	127,829.00	7,452.00
TOTAL HEALTH & HUMAN SERVICES	25,715,040.00	25,995,040.00	24,195,206.87	1,799,833.13
EDUCATION:				
Warren County Community College (NJS 18A:64A-30 et seq.):				
Other Expenses	2,180,243.00	2,180,243.00	2,180,243.00	
Reimbursement for Residents Attending Out - of - County Two Year Colleges (NJS 18A:64A-23):				
Other Expenses	125,000.00	125,000.00	76,801.48	48,198.52
Contribution to Warren County Soil Conservation District (NJS 4:24-22 (I)):				
Other Expenses	81,000.00	81,000.00	81,000.00	
County Extension Service - Farm & Home:				
Salary and Wages	198,250.00	204,050.00	194,177.52	9,872.48
Other Expenses	99,000.00	99,000.00	92,490.69	6,509.31
Warren County Vocational School:				
Other Expenses	3,980,672.00	3,980,672.00	3,942,578.00	38,094.00

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2006
(CONTINUED)

	<u>Appropriated by</u>		<u>Expended by</u>	
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
EDUCATION (Continued):				
Reimbursements for Residents Attending Out - of - County Vocational Schools (NJSA 18A:54A-23.4):				
Other Expenses	\$ 5,000.00	\$ 5,000.00		\$ 5,000.00
Office of Superintendent of Schools:				
Salary and Wages	92,575.00	92,575.00	\$ 84,526.47	8,048.53
Other Expenses	18,870.00	18,870.00	13,105.76	5,764.24
Special Schools Services:				
Other Expenses	<u>184,821.00</u>	<u>184,821.00</u>	<u>184,821.00</u>	
 TOTAL EDUCATION	 <u>6,965,431.00</u>	 <u>6,971,231.00</u>	 <u>6,849,743.92</u>	 <u>121,487.08</u>
 OTHER OPERATIONS FUNCTIONS:				
Provisions for Salary Adjustments & New Employees	 <u>796,000.00</u>	 <u>217,550.00</u>		 <u>217,550.00</u>
 TOTAL OTHER OPERATIONS FUNCTIONS	 <u>796,000.00</u>	 <u>217,550.00</u>		 <u>217,550.00</u>
 OPERATIONS:				
UTILITIES EXPENSES AND BULK PURCHASES:				
Electricity	735,000.00	735,000.00	663,719.24	71,280.76
Telephone (excluding equipment acquisition)	640,000.00	679,000.00	677,528.58	1,471.42
Water	68,500.00	68,500.00	60,320.44	8,179.56
Fuel Oil	445,000.00	445,000.00	356,609.59	88,390.41
Sewerage Processing and Disposal	182,000.00	182,000.00	156,862.41	25,137.59
Gasoline	<u>425,000.00</u>	<u>425,000.00</u>	<u>404,443.54</u>	<u>20,556.46</u>
 TOTAL UTILITIES	 <u>2,495,500.00</u>	 <u>2,534,500.00</u>	 <u>2,319,483.80</u>	 <u>215,016.20</u>
 SUBTOTAL OPERATIONS	 <u>79,522,906.00</u>	 <u>79,522,906.00</u>	 <u>74,288,588.30</u>	 <u>5,234,317.70</u>

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2006
(CONTINUED)

	<u>Appropriated by</u>		<u>Expended by</u>	
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
PUBLIC AND PRIVATE PROGRAMS OFFSET				
BY REVENUES:				
Area Plan Grant (NJS A 40A:4-87 + \$428,628.00)	\$ 582,617.00	\$ 1,011,245.00	\$ 1,011,245.00	
Department of Human Services, Division of Youth & Family Services:				
Planning & Administering Human Service Grants,				
Title XX Coalition (NJS A 40A:4-87 + \$291,038.00)		291,038.00	291,038.00	
Adult Protective Services (NJS A 40A:4-87 + \$25,839.00)		25,839.00	25,839.00	
Department of Community Affairs, Recreation for Individuals with Disabilities (NJS A 40A:4-87 + \$13,250.00)		13,250.00	13,250.00	
Department of Transportation, FY 2006 Capital Transportation Program (NJS A 40A:4-87 + \$1,276,000.00)		1,276,000.00	1,276,000.00	
Community Forest Management Plan	2,000.00	2,000.00	2,000.00	
NJ Highland Council	57,000.00	57,000.00	57,000.00	
Department of Law & Public Safety, Juvenile Accountability Incentive Bloek Grant (NJS A 40A:4-87 + \$7,902.00)		7,902.00	7,902.00	
Department of Health & Senior Services, Right-to-know (NJS A 40A:4-87 + \$9,220.00)		9,220.00	9,220.00	
Matching Funds for Grant & Aid - Handicapped Person's Recreational Act - County Match	2,650.00	2,650.00	2,650.00	
Matching Funds for Grant & Aid - Area Plan Grant - Title III - Nutrition Program - County Match	36,511.00	36,511.00		\$ 36,511.00
Matching Funds for Grant & Aid	23,750.00	23,750.00		23,750.00
Department of Environmental Protection, Clean Communities Program (NJS A 40A:4-87 + \$40,858.12)		40,858.12	40,858.12	
NJ Council on the Arts, General Program Support Local Support (NJS A 40A:4-87 + \$95,060.00)		95,060.00	95,060.00	
Department of Human Services, Social Services for the Homeless (NJS A 40A:4-87 + \$6,708.00)	81,912.00	88,620.00	88,620.00	
Department of Human Services, Personal Attendant Service Program (NJS A 40A:4-87 + \$123,232.00)		123,232.00	123,232.00	

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2006
(CONTINUED)

	<u>Appropriated by</u>		<u>Expended by</u>	
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
PUBLIC AND PRIVATE PROGRAMS OFFSET				
BY REVENUES (Continued):				
Department of Health & Senior Services, Comprehensive Program for Planning and Provision of Alcohol & Abuse Grant (NJSA 40A:4-87 + \$1,139.00)	\$ 227,737.00	\$ 228,876.00	\$ 228,876.00	
Department of Law & Public Safety, Division of Highway Safety, Summer Internship (NJSA 40A:4-87 + \$18,256.00)		18,256.00	18,256.00	
Department of Law & Public Safety, Division of Local Aid & Economic Development, Highway Safety Improvements (NJSA 40A:4-87 + \$3,658,152.00)		3,658,152.00	3,658,152.00	
NJ Department of Transit Corporation, Job Access and Reverse Commute Program - Route 57 Shuttle (NJSA 40A:4-87 + \$304,738.00)		304,738.00	304,738.00	
Department of Community Affairs, Small Cities Community Development Block Grant (NJSA 40A:4-87 + \$500,000.00)		500,000.00	500,000.00	
Department of Environmental Protection, County Environmental Health Act (NJSA 40A:4-87 + \$144,704.00)		144,704.00	144,704.00	
Department of Health, Prevention Oriented System for Child Health Care (NJSA 40A:4-87 + \$43,269.00)		43,269.00	43,269.00	
Department of Health, Bioterrorism Preparedness and Response (NJSA 40A:4-87 + \$587,290.00)		587,290.00	587,290.00	
Juvenile Justice Commission, State Facility Education Act (NJSA 40A:4-87 + \$18,000.00)		18,000.00	18,000.00	
Department of Law & Public Safety, Division of Criminal Justice, Multi-Jurisdiction Narcotics Task	87,110.00	87,110.00	87,110.00	
NJ Transit Corporation, Section 5311 Grant (NJSA 40A:4-87 + \$942,099.45)		942,099.45	942,099.45	
Morris/Esscx/Warren Employment & Training Services, Work First EEI (NJSA 40A:4-87 + \$6,000.00)		6,000.00	6,000.00	

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2006
(CONTINUED)

	<u>Appropriated by</u>		<u>Expended by</u>	
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
PUBLIC AND PRIVATE PROGRAMS OFFSET				
BY REVENUES (Continued):				
Department of Law & Public Safety, Local Law Enforcement Block Grant - Megan's Law (NJS 40A:4-87 + \$5,943.00)	\$ 3,962.00	\$ 9,905.00	\$ 9,905.00	
Department of Law & Public Safety, Sex Offender Internet Registry Grant - Megan's Law (NJS 40A:4-87 + \$7,740.00)		7,740.00	7,740.00	
Department of Law & Public Safety, Division of Criminal Justice, S.A.N.E. (NJS 40A:4-87 + \$81,744.00)	81,994.00	163,738.00	163,738.00	
Department of Law & Public Safety, Division of Criminal Justice, Victims of Crimc Act (NJS 40A:4-87 + \$166,395.00)		166,395.00	166,395.00	
Department of Health & Senior Serviccs, Special Child Health Early Intervention Program (NJS 40A:4-87 + \$213,854.00)		213,854.00	213,854.00	
Govenor's Council on Alcoholism and Drug Abuse, Municipal Alliance (NJS 40A:4-87 + \$150,428.00)		150,428.00	150,428.00	
Department of Human Services, Division of Family Development, Work First NJ, (NJS 40A:4-87 + \$157,741.00)	161,765.00	319,506.00	319,506.00	
Department of Law & Public Safety, Division of Criminal Justice, Office of Insurance Fraud	63,718.00	63,718.00	63,718.00	
Department of State, Division of Archives & Record Management, P.A.R.I.S. Grant (NJS 40A:4-87 + \$893,300.00)		893,300.00	893,300.00	
Department of Justice, Community Oriented Policing Services - COPS (NJS 40A:4-87 + \$148,084.00)		148,084.00	148,084.00	
NJ Juvenile Justice Commission, State/Community Partnership Grant Program & Family Court Services Program (NJS 40A:4-87 + \$291,694.00)		291,694.00	291,694.00	
Department of Law & Public Safety, Attorney Identification Program (NJS 40A:4-87 + \$11,000.00)		11,000.00	11,000.00	
Department of Law & Public Safety, Division of State Police: FEMA - Emergency Management Grant - County Property Damage, Ivan Storm (NJS 40A:4-87 + \$42,678.91)		42,678.91	42,678.91	
Homeland Security Grant (NJS 40A:4-87 + \$278,363.00)		278,363.00	278,363.00	

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2006
(CONTINUED)

	<u>Appropriated by</u>		<u>Expended by</u>	
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
PUBLIC AND PRIVATE PROGRAMS OFFSET				
BY REVENUES (Continued):				
NJ Department of Military & Veterans Affairs, Veterans Transportation Grant (NJS A 40A:4-87 + \$7,000.00)		\$ 7,000.00	\$ 7,000.00	
NJ Office of Emergency Telecommunications:				
Enhanced 911 Equipment Grant (NJS A 40A:4-87 + \$605,320.00)		605,320.00	605,320.00	
Enhanced 911 Consolidation Grant (NJS A 40A:4-87 + \$189,000.00)		189,000.00	189,000.00	
Historical Commission Grant, General Public Operating Support Grant (NJS A 40A:4-87 + \$23,000.00)		23,000.00	23,000.00	
Department of Human Services, Division of Youth & Family Services, Task Force on Child Abuse & Neglect, Child Advocacy Center Development (NJS A 40A:4-87 + \$23,922.00)		23,922.00	23,922.00	
Department of Transportation, NJ Transportation Trust Fund Authority Discretionary Aid Program - Stryker's Road (NJS A 40A:4-87 + \$478,000.00)		478,000.00	478,000.00	
TOTAL FEDERAL AND STATE PROGRAMS	<u>\$ 1,412,726.00</u>	<u>13,729,315.48</u>	<u>13,669,054.48</u>	<u>\$ 60,261.00</u>
Total Operations	80,935,632.00	93,252,221.48	87,957,642.78	5,294,578.70
Contingent	<u>5,000.00</u>	<u>5,000.00</u>	<u>5,000.00</u>	<u>5,000.00</u>
TOTAL OPERATIONS INCLUDING CONTINGENT	<u>80,940,632.00</u>	<u>93,257,221.48</u>	<u>87,957,642.78</u>	<u>5,299,578.70</u>
Detail:				
Salary and Wages	35,645,150.00	35,438,450.00	32,419,399.42	3,019,050.58
Other Expenses	<u>45,295,482.00</u>	<u>57,818,771.48</u>	<u>55,538,243.36</u>	<u>2,280,528.12</u>
CAPITAL IMPROVEMENTS:				
Capital Improvement Fund	<u>8,809,110.00</u>	<u>8,809,110.00</u>	<u>8,809,110.00</u>	
TOTAL CAPITAL IMPROVEMENTS	<u>8,809,110.00</u>	<u>8,809,110.00</u>	<u>8,809,110.00</u>	

COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2006
(CONTINUED)

	<u>Appropriated by</u>		<u>Expended by</u>	
	<u>Budget</u>	<u>Budget After Modification</u>	<u>Paid or Charged</u>	<u>Reserved</u>
DEBT SERVICE:				
Payment of Bond Principal:				
Open Space Bonds	\$ 610,000.00	\$ 610,000.00	\$ 610,000.00	
State Aid - County College Bonds (NJS 18A:64A-22.6)	185,000.00	185,000.00	185,000.00	
Vocational School Bonds	225,000.00	225,000.00	225,000.00	
Other Bonds	2,250,000.00	2,250,000.00	2,250,000.00	
Interest on Bonds:				
Open Space Bonds	304,893.76	304,893.76	304,893.76	
State Aid - County College Bonds	22,407.50	22,407.50	22,407.50	
Vocational School Bonds	79,700.00	79,700.00	79,700.00	
Other Bonds	401,148.50	401,148.50	401,148.50	
Green Trust Loan Program:				
Loan Repayments for Principal and Interest	101,717.56	101,717.56	101,717.56	
TOTAL DEBT SERVICE	<u>4,179,867.32</u>	<u>4,179,867.32</u>	<u>4,179,867.32</u>	
STATUTORY EXPENDITURES:				
Contribution to:				
Public Employees' Retirement System	529,582.40	529,582.40	529,582.40	
Social Security System	2,806,853.80	2,806,853.80	2,557,186.63	\$ 249,667.17
Unemployment Compensation				
Insurance (NJS 43:21-3 et. seq.)	138,000.00	138,000.00	39,754.72	98,245.28
Police and Fireman's Retirement System of NJ	369,689.40	369,689.40	369,689.40	
Public Employees' Retirement System - E.R.I.	76,815.00	76,815.00	76,815.00	
Total Statutory Expenditures	<u>3,920,940.60</u>	<u>3,920,940.60</u>	<u>3,573,028.15</u>	<u>347,912.45</u>
	<u>3,920,940.60</u>	<u>3,920,940.60</u>	<u>3,573,028.15</u>	<u>347,912.45</u>
TOTAL GENERAL APPROPRIATIONS	<u>\$ 97,850,549.92</u>	<u>\$ 110,167,139.40</u>	<u>\$ 104,519,648.25</u>	<u>\$ 5,647,491.15</u>

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COUNTY OF WARREN
CURRENT FUND
STATEMENT OF EXPENDITURES
YEAR ENDED DECEMBER 31, 2006
(Continued)

Analysis of Budget After Modification

Ref.

Adopted Budget	\$	97,850,549.92
Appropriation by NJSA 40A:4-87		\ 12,316,589.48
		110,167,139.40
	\$	110,167,139.40

Analysis of Paid or Charged

Cash Disbursed		\$	89,254,103.07
Encumbrances Payable	A		1,740,713.48
Transfer to Grant Fund Expenditures:			
Federal Programs			8,902,388.91
State Programs			\ 4,764,015.57
			104,661,221.03
Less: Refunds			141,572.78
		\$	\ 104,519,648.25

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN

OTHER TRUST FUNDS

2006

COUNTY OF WARREN
COMPARATIVE BALANCE SHEET - TRUST FUNDS

	Ref.	December 31,	
		2006	2005
<u>ASSETS</u>			
Regular Trust Fund:			
Cash Accounts:			
Checking		\$ 1,865,845.97	\$ 2,547,037.61
Savings Account		1.00	1.00
Money Market Accounts		750,000.00	906,673.63
Certificates of Deposits		5,650,000.00	3,850,000.00
	B-1	<u>8,265,846.97</u>	<u>7,303,712.24</u>
Rehabilitation Loans Receivable	B-3	4,661,835.61	4,655,962.56
		<u>4,661,835.61</u>	<u>4,655,962.56</u>
Total Regular Trust Fund		<u>12,927,682.58</u>	<u>11,959,674.80</u>
Open Space Trust Fund:			
Cash Account:			
Checking		2,365,938.01	1,969,107.19
Certificates of Deposits		10,750,000.00	9,000,000.00
	B-1	<u>13,115,938.01</u>	<u>10,969,107.19</u>
Unemployment Trust Fund:			
Cash Account:			
Checking	B-1	56,218.25	65,317.38
Other Trust Fund:			
Cash Accounts:			
Checking		2,114,566.11	4,367,010.88
Certificates of Deposits		8,100,000.00	5,150,000.00
	B-1	<u>10,214,566.11</u>	<u>9,517,010.88</u>
Receivables:			
Community Development Block Grant Receivable	B-2	223,234.00	
Total Other Trust Fund		<u>10,437,800.11</u>	<u>9,517,010.88</u>
TOTAL ASSETS		<u>\$ 36,537,638.95</u>	<u>\$ 32,511,110.25</u>

COUNTY OF WARREN
COMPARATIVE BALANCE SHEET - TRUST FUNDS
(Continued)

	Ref.	December 31,	
		2006	2005
<u>LIABILITIES AND RESERVES</u>			
Regular Trust Fund:			
Encumbrances Payable		\$ 41,108.43	\$ 254,549.55
Due to Current Fund	A		4,194.70
Reserve for Rehabilitation Loans Receivable		4,661,835.61	4,655,962.56
Reserve for Community Development Block Grant - Echo Housing	B-4	171,758.18	144,400.44
Reserve for Housing Rehabilitation	B-5	1,721,821.45	1,415,179.81
Various Reserves	B-6	6,331,158.91	5,485,387.74
		<u>12,927,682.58</u>	<u>11,959,674.80</u>
Open Space Trust Fund:			
Encumbrances Payable		7,471,411.26	5,960,850.97
Reserve for Open Space Trust	B-7	5,644,526.75	5,008,256.22
		<u>13,115,938.01</u>	<u>10,969,107.19</u>
Unemployment Trust Fund:			
Reserve for Unemployment Claims	B-7	56,218.25	65,317.38
		<u>56,218.25</u>	<u>65,317.38</u>
Other Trust Fund:			
Encumbrances Payable		192,459.80	53,522.37
Due to Current Fund	A		100,945.04
Reserve for Receivables		223,234.00	
Various Reserves	B-8	10,022,106.31	9,362,543.47
		<u>10,437,800.11</u>	<u>9,517,010.88</u>
TOTAL LIABILITIES AND RESERVES		<u>\$ 36,537,638.95</u>	<u>\$ 32,511,110.25</u>

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN

GENERAL CAPITAL FUND

2006

COUNTY OF WARREN
GENERAL CAPITAL FUND
COMPARATIVE BALANCE SHEET

	Ref.	December 31,	
		2006	2005
<u>ASSETS</u>			
Cash and Cash Equivalents	C-2	\$ 15,291,796.04	\$ 12,218,442.85
Deferred Charges to Future Taxation:			
Funded		21,610,643.81	24,960,015.96
<u>TOTAL ASSETS</u>		<u>\$ 36,902,439.85</u>	<u>\$ 37,178,458.81</u>
<u>LIABILITIES, RESERVES AND FUND BALANCE</u>			
Serial Bonds Payable	C-8	\$ 20,553,000.00	\$ 23,823,000.00
Green Trust Loan Payable	C-9	1,057,643.81	1,137,015.96
Improvement Authorizations:			
Funded	C-6	7,727,397.73	6,451,558.59
Encumbrances Payable		4,388,478.52	2,971,831.67
Due to Current Fund	A		38,615.80
Reserve for Library Expansion		1,062,736.00	518,253.00
Capital Improvement Fund	C-5	1,175,598.91	1,300,598.91
Fund Balance	C-1	937,584.88	937,584.88
<u>TOTAL LIABILITIES, RESERVES AND FUND BALANCE</u>		<u>\$ 36,902,439.85</u>	<u>\$ 37,178,458.81</u>

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
GENERAL CAPITAL FUND
STATEMENT OF FUND BALANCE

	<u>Ref.</u>	
Balance December 31, 2005	C	<u>\$ 937,584.88</u>
Balance December 31, 2006	C	<u><u>\$ 937,584.88</u></u>

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN

GENERAL FIXED ASSETS ACCOUNT GROUP

2006

COUNTY OF WARREN
GENERAL FIXED ASSETS ACCOUNT GROUP
COMPARATIVE BALANCE SHEET

	December 31,	
	2006	2005
<u>ASSETS</u>		
Land	\$ 74,626,950.54	\$ 48,115,822.63
Buildings	29,617,754.70	29,347,035.70
Other Improvements	27,835,538.54	27,835,538.54
Vehicles	9,594,107.03	8,099,692.28
Machinery and Equipment	10,046,540.78	8,521,512.81
 TOTAL ASSETS	 \$ 151,720,891.59	 \$ 121,919,601.96
<u>RESERVES</u>		
Investment in General Fixed Assets	\$ 136,429,775.50	\$ 106,628,485.87
Contributed Capital	15,291,116.09	15,291,116.09
 TOTAL RESERVES	 \$ 151,720,891.59	 \$ 121,919,601.96

THE ACCOMPANYING NOTES TO FINANCIAL STATEMENTS
ARE AN INTEGRAL PART OF THIS STATEMENT

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006

Note 1: Summary of Significant Accounting Policies

A. Reporting Entity

Except as noted below, the financial statements of the County of Warren include every board, body, officer or commission supported and maintained wholly or in part by funds appropriated by the County of Warren, as required by N.J.S. 40A:5-5. Accordingly, the financial statements of the County of Warren do not include the operations of the County Community College, Mosquito Commission, Clerk, Surrogate, Sheriff, Prosecutor, County Municipal Utilities Authority, Historical Society, Pollution Control Financing Authority of Warren County, Audiovisual Aids Educational Commission or the County Vocational School, inasmuch as their activities are administered by separate boards.

In addition, certain legally separate, tax-exempt entities that meet specific criteria (i.e., benefit of economic resources, access/entitlements to resources, and significance) should be included in the financial reporting entities.

Financial statements for each of the component units may be obtained from the entity's administrative offices.

Warren County College
 475 Route 57 West
 Washington, NJ 07882

Warren County Mosquito Commission
 2 Furnace Street
 Oxford, NJ 07863

Office of the Warren County Clerk
 Courthouse
 413 Second Street
 Belvidere, NJ 07863

Office of the Warren County Surrogate
 Courthouse
 413 Second Street
 Belvidere, NJ 07863

Office of the Warren County Sheriff
 Courthouse
 413 Second Street
 Belvidere, NJ 07863

Office of the Warren County Prosecutor
 Courthouse
 413 Second Street
 Belvidere, NJ 07863

Governmental Accounting Standards Board ("GASB") codification section 2100, "Defining the Financial Reporting Entity" establishes standards to determine whether a governmental component unit should be included in the financial reporting entity. The basic criterion for inclusion or exclusion from the financial reporting entity is the exercise of oversight responsibility over agencies, boards and commissions by the primary government. The exercise of oversight responsibility includes financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations, and accountability for fiscal matters. As the financial reporting entity was established in accordance with New Jersey statutes, the requirements of GASB codification section 2100 were not followed and, accordingly, the reporting entity could be different from accounting principles generally accepted in the United States of America.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 1: Summary of Significant Accounting Policies (Cont'd)

B. Description of Funds

The accounting policies of the County of Warren conform to the accounting principles applicable to municipalities and counties which have been prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"). Such principles and practices are designed primarily for determining compliance with legal provisions and budgetary restrictions and as a means of reporting on the stewardship of public officials with respect to public funds. Under this method of accounting, the County of Warren accounts for its financial transactions through the following separate funds:

Current Fund - Resources and expenditures for governmental operations of a general nature, including federal and state grant funds.

Trust Funds - Receipts, custodianship and disbursement of funds in accordance with the purpose for which each reserve was created.

General Capital Fund - Receipt and disbursement of funds for the acquisition of general capital facilities, other than those acquired in the Current Fund.

General Fixed Assets Account Group - historical cost or estimated historical cost of general fixed assets acquired by the County.

C. Basis of Accounting

Basis of accounting refers to when revenue and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The accounting policies of the County of Warren conform to the accounting principles applicable to municipalities and counties which have been prescribed by the Division which differ in certain respects from accounting principles generally accepted in the United States of America applicable to local governmental units.

Revenue is recorded when received in cash except for State and Federal Grant Funds which are recorded as revenue in the year they are anticipated in the budget. The amounts recorded as property taxes receivable have not been included in revenue. Amounts that are due to the County which are susceptible of accrual are recorded as receivables with offsetting reserves in the Current Fund. Expenditures are charged to operations generally based on budgeted amounts.

Exceptions to this general rule include:

1. Accumulated unpaid vacation, sick pay and other employee amounts are not accrued.
2. Prepaid expenses, such as insurance premiums applicable to subsequent periods, are charged to current budget appropriations in total.
3. Principal and interest on long-term debt are recognized when due.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 1: Summary of Significant Accounting Policies (Cont'd)

C. Basis of Accounting (Continued)

Expenditures, if any, in excess of appropriations, appropriation reserves or ordinances, become deferred charges which must be raised by future taxes. Outstanding encumbrances at December 31 are reported as a cash liability in the financial statements and constitute part of the statutory appropriation reserve balance. Appropriation reserves covering unexpended appropriation balances are automatically created at December 31 of each year and recorded as liabilities, except for amounts which may be cancelled by the governing body. Appropriation reserves are available, until lapsed at the close of the succeeding year, to meet additional encumbrances which have not been recorded as of December 31, for specific claims, commitments or contracts incurred during the preceding fiscal year. Lapsed appropriation reserves are recorded as income.

Had the County's financial statements been prepared under accounting principles generally accepted in the United States of America, encumbrances would not be considered as expenditures; appropriation reserves would not be recorded; revenue susceptible to accrual would have been reflected without offsetting reserves; Federal and State grants and assistance would be recognized when earned, not when awarded; and inventories would not be reflected as expenditures at the time of purchase.

D. Deferred Charges to Future Taxation – The Capital Fund balance sheet includes both funded and unfunded deferred charges. Funded means that bonds have been issued and are being paid off on a serial basis. Unfunded means that debt has been authorized but not permanently financed. A county can eliminate an unfunded deferred charge by raising it in the budget, by collecting a grant, or by selling bonds.

E. Other significant accounting policies include:

Management Estimates – The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents – Amounts include petty cash, change funds, amounts on deposit, and short-term investments with original maturities of three months or less.

Investments – Investments are stated at cost or amortized cost, which approximates market.

Allowance for Uncollectible Accounts – No allowance for uncollectible accounts has been recorded as all amounts are considered collectible.

Encumbrances - Contractual orders, at December 31, are reported as expenditures through the establishment of a reserve for encumbrances. Encumbrances do not constitute expenditures under GAAP.

Compensated Absences – Expenditures relating to unused vested accumulated vacation and sick pay are not recorded until paid.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 1: Summary of Significant Accounting Policies (Cont'd)

E. Other Significant Accounting Policies (Cont'd)

Interfunds - Interfund receivables in the Current Fund are recorded with offsetting reserves which are created by charges to operations. Income is recognized in the year the receivables are liquidated. Interfund receivables in the other funds are not offset by reserves.

Insurance Trust Funds - Payments to insurance trust funds for the County's various self-insurance programs are charged to current budget appropriations in the year the appropriation is included in the County budget rather than when the liability is incurred as required by GAAP.

Inventories of Supplies - The cost of inventories of supplies for all funds are recorded as expenditures at the time individual items are purchased. The cost of inventories is not included on the various balance sheets.

General Fixed Assets - In accordance with Technical Accounting Directive No. 85-2, Accounting for Governmental Fixed Assets, as promulgated by the Division of Local Government Services, the County has developed a fixed assets accounting and reporting system based on the following:

General fixed assets are recorded at cost, except for land which is recorded at assessed value, and buildings, which are recorded at replacement value in the year in which they were originally recorded. Infrastructure assets are not included in general fixed assets, as per state directive. Major renewals and betterments are charged to the asset accounts; maintenance and minor repairs and replacements, which do not improve or extend the lives of the respective assets, are expensed currently. Donated fixed assets are valued at their fair market value on the date donated. No depreciation has been provided for on general fixed assets. The total value recorded for general fixed assets is offset by a "Reserve for General Fixed Assets." When properties are retired or otherwise disposed of, the asset and the reserve are adjusted accordingly. Assets recorded in the general fixed assets account group may also be recorded in the current fund and general capital fund. The values recorded in the general fixed asset account group and the current and capital funds may not always agree due to differences in valuation methods, timing of recognition of assets, and the recognition of infrastructures. Capital assets are reviewed for impairment.

Property and equipment purchased by the Current and General Capital Funds are recorded as expenditures at the time of purchase and are not capitalized.

Grants Receivable - Grants receivable represent the total grant awards less amounts collected to date. Because the amount of grant funds to be collected is dependent on the total costs eligible for reimbursement, the actual amount collected may be less than the total amount awarded.

COUNTY OF WARREN
 NOTES TO FINANCIAL STATEMENTS
 YEAR ENDED DECEMBER 31, 2006
 (Continued)

Note 1: Summary of Significant Accounting Policies (Cont'd)

F Budget/Budgetary Control – Annual appropriated budgets are usually prepared in the first quarter for Current operating and Open Space Trust Funds. The budgets are submitted to the governing body and the Division of Local Government Services. Budgets are prepared using the cash basis of accounting. The legal level of budgetary control is established at the line item accounts within each fund. Line item accounts are defined as the lowest (most specific) level of detail as established pursuant to the flexible chart of accounts referenced in N.J.S.A. 40A. All budget amendments/transfers must be approved by the County during the year.

Note 2: Long-Term Debt

The Local Bond Law governs the issuance of bonds to finance general County capital expenditures. All bonds are retired in serial installments within the statutory period of usefulness. All bonds issued by the County are general obligation bonds. The County's full faith and credit and taxing power has been pledged to the payment of the general obligation debt principal and interest.

The Local Bond Law also provides for the issuance of bond anticipation notes by the County to temporarily finance capital projects.

County debt is summarized as follows:

	December 31,		
	2006	2005	2004
<u>Issued</u>			
General Bonds, Notes and Loans	\$ 21,610,643.81	\$ 24,960,015.96	\$ 29,272,824.17
	<u>21,610,643.81</u>	<u>24,960,015.96</u>	<u>29,272,824.17</u>
Less:			
Capital Projects for County Colleges	645,000.00	830,000.00	1,010,000.00
Capital Projects Paid from Open Space, Recreation and Farmland and Historic Preservation Fund	9,042,643.81	9,732,015.96	10,404,824.17
	<u>9,687,643.81</u>	<u>10,562,015.96</u>	<u>11,414,824.17</u>
Net Bonds, Notes and Loans Issued and Authorized but not Issued	<u>\$ 11,923,000.00</u>	<u>\$ 14,398,000.00</u>	<u>\$ 17,858,000.00</u>
	<u>Gross Debt</u>	<u>Deductions</u>	<u>Net Debt</u>
General, Vocational School and County College Debt	<u>\$ 21,610,643.81</u>	<u>\$ 9,687,643.81</u>	<u>\$ 11,923,000.00</u>

Net Debt \$11,923,000 divided by Equalized Valuation Basis per N.J.S. 40A:2-2 as amended, \$11,474,760,797 = .104%.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 2: Long-Term Debt (Cont'd)

Borrowing Power Under N.J.S. 40A:2-6 As Amended

2% Average Equalized Valuation Basis (County)	\$ 229,495,216
Net Debt	11,923,000
Remaining Borrowing Power	\$ 217,572,216

The foregoing debt information is in agreement with the Annual Debt Statement filed by the Chief Financial Officer.

Summary of Municipal Debt Issued and Outstanding - Prior Year

	Balance 12/31/04	Additions	Retirements	Balance 12/31/05
General Capital Fund:				
Serial Bonds	\$ 27,058,000.00		\$ 3,235,000.00	\$ 23,823,000.00
Loans Payable	1,214,824.17		77,808.21	1,137,015.96
Bond Anticipation Notes	1,000,000.00		1,000,000.00	
Total	\$ 29,272,824.17	\$ -0-	\$ 4,312,808.21	\$ 24,960,015.96

Summary of Municipal Debt Issued and Outstanding - Current Year

	Balance 12/31/05	Additions	Retirements	Balance 12/31/06
General Capital Fund:				
Serial Bonds	\$ 23,823,000.00		\$ 3,270,000.00	\$ 20,553,000.00
Loans Payable	1,137,015.96		79,372.15	1,057,643.81
Total	\$ 24,960,015.96	\$ -0-	\$ 3,349,372.15	\$ 21,610,643.81

All debt issued for the Warren County Community College is a direct obligation of the County.

The Warren County Vocational School is a Type I School District; therefore, according to statute, the County is responsible for all debt authorized by the Vocational School.

The County's debt issued and outstanding at December 31, 2006, is as follows:

General Obligation Bonds

<u>Final Maturity</u>	<u>Rate</u>	
7/15/07	5.70%	\$ 408,000

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 2: Long-Term Debt (Cont'd)

Open Space Bond Series 2003A

<u>Final Maturity</u>	<u>Rate</u>	
5/15/2007-09	3.625%	1,255,000
5/15/2011	3.500%	900,000
5/15/2012	3.600%	470,000
5/15/2013	3.750%	490,000
5/15/2014	3.900%	510,000
5/15/2015	4.000%	530,000
5/15/2016	4.100%	545,000
5/15/2017	4.200%	565,000
5/15/2018	4.300%	590,000
		<u>5,855,000</u>

Open Space Refunding Bonds 2003B

<u>Final Maturity</u>	<u>Rate</u>	
11/15/2007	3.000%	\$ 210,000
11/15/2008	2.250%	220,000
11/15/2009	2.500%	225,000
11/15/2010	2.800%	230,000
11/15/2011	3.100%	235,000
11/15/2012	3.350%	240,000
11/15/2013	3.500%	245,000
11/15/2014	3.600%	255,000
11/15/2015	3.750%	270,000
		<u>2,130,000</u>

General Improvement/College Refunding Bonds, Series 2003C

<u>Final Maturity</u>	<u>Rate</u>	
11/15/2007	3.000%	\$ 1,820,000
11/15/2008	2.250%	1,830,000
11/15/2009	4.500%	1,835,000
11/15/2010	2.800%	1,190,000
11/15/2011	3.100%	460,000
11/15/2012	3.350%	485,000
11/15/2013	3.500%	500,000
11/15/2014	3.600%	520,000
11/15/2015	3.750%	540,000
		<u>9,180,000</u>

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 2: Long-Term Debt (Cont'd)

County Vocational School Refunding Bonds, Series 2003D

<u>Final Maturity</u>	<u>Rate</u>	
11/15/2007	3.000%	\$ 235,000
11/15/2008	2.250%	240,000
11/15/2009	2.500%	245,000
11/15/2010	2.800%	250,000
11/15/2011	3.100%	255,000
11/15/2012	3.350%	265,000
11/15/2013	3.500%	270,000
11/15/2014	3.600%	280,000
11/15/2015	3.750%	295,000
		<u>2,335,000</u>

County College Refunding Bonds, Series 2003E

<u>Final Maturity</u>	<u>Rate</u>	
11/15/2007	3.000%	\$ 185,000
11/15/2008	2.250%	185,000
11/15/2009	2.500%	185,000
11/15/2009	2.800%	90,000
		<u>645,000</u>

NJ DEP GREEN TRUST LOAN 1997 ISSUE - OPEN SPACE

<u>Final Maturity</u>	<u>Rate</u>	
6/16/2007-17	2.00%	<u>\$ 659,580.40</u>

NJ DEP GREEN TRUST LOAN 2001 ISSUE - OPEN SPACE

<u>Final Maturity</u>	<u>Rate</u>	
6/17/2007-21	2.00%	<u>\$ 398,063.41</u>

Summary of Statutory Debt Condition - Annual Debt Statement

The summarized statement of debt condition which follows is prepared in accordance with the required method of setting up the Annual Debt Statement and indicates a statutory net debt of .104%.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 2: Long-Term Debt (Cont'd)

Schedule of Annual Debt Service for Principal and Interest for the Next Five Years and Thereafter for Bonded Debt Issued and Loans and Outstanding

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	\$ 3,348,967.52	\$ 723,804.79	\$ 4,072,772.31
2008	2,977,594.98	610,558.85	3,588,153.83
2009	2,999,255.14	537,986.19	3,537,241.33
2010	2,285,948.66	396,566.42	2,682,515.08
2011	1,497,676.24	355,528.86	1,853,205.10
2012-2016	7,175,534.77	982,323.17	8,157,857.94
2017-2021	1,325,666.50	81,708.29	1,407,374.79
	<u>\$ 21,610,643.81</u>	<u>\$ 3,688,476.57</u>	<u>\$ 25,299,120.38</u>

Note 3: Green Acres Trust Program

The County was approved for Green Acres Trust Program. The program was developed by the New Jersey Department of Environmental Protection to provide low interest loans to local governments for the acquisition, preservation and improvement to land for recreation. Through December 31, 2006, the County has borrowed funds twice from the program.

Payments of principal and interest on the loans are required to be made once the funds earmarked for a specific project have been completely drawn down. Payments are to commence nine months after the final drawdown date and are to continue on a semi-annual basis over a period of 10 to 20 years. Interest on the loans, is at the rate of 2% annually on the outstanding balance. The County has appropriated \$101,717.58 in its 2007 budget to fund principal and interest payments for the above projects.

Note 4: Fund Balances Appropriated

Fund balances at December 31, 2006, which are appropriated and included in the adopted budget as anticipated revenue in their own respective funds for the year ending December 31, 2007, are as follows:

Current Fund	\$6,950,000.20
--------------	----------------

Note 5: Pension Plans

County employees are enrolled in one of two cost sharing multiple-employer public employee retirement systems: the Public Employees' Retirement System (PERS) or the Police and Firemen's Retirement System (PFRS) of New Jersey. The State of New Jersey sponsors and administers these two plans which cover substantially all County employees. As a general rule, all full-time employees are eligible to join one of the two public employees' retirement systems.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006

(Continued)

Note 5: Pension Plans (Cont'd)

Employees who are members of PERS and retire at or after age 55 are entitled to a retirement benefit based upon a formula which takes 1/55th of the average annual compensation for the highest three fiscal years' compensation for each year of membership during years of creditable service. Vesting occurs after 8 to 10 years of service. Enrolled PFRS members may retire at age 55 with a minimum of 10 years of service required for vesting.

The State of New Jersey, Department of the Treasury, Division of Pensions and Benefits, issues publicly available financial reports that include the financial statements and required supplementary information of each of the above systems, funds and trust. The financial reports may be obtained by writing to the State of New Jersey, Department of Treasury, Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey 08625-0295.

The contribution policy is set by New Jersey State Statutes and, in most retirement systems, contributions are required by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. Employee contributions are based on percentages of 5.0% for PERS and 8.5% for PFRS of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both Funds. The actuarially determined employer contribution includes funding for cost-of-living adjustments and noncontributory death benefits.

The County's annual pension costs (APC) for the plans amounted to \$446,504.40, \$453,864.60 and \$128,818.80 for 2006, 2005 and 2004, respectively. For PFRS and PERS, the annual pension cost differs from the annual required contribution due to the enactment of Chapter 114, P.L. 1997.

Effective July 1, 2003, Chapter 108, P.L. 2003 provides for a reduction or "phase-in" of the required pension contribution to PERS for local employers for State fiscal years 2005-2008. The local employer PERS normal and accrued liability contributions required for State fiscal years 2005-2008 are as follows:

- 20% for payments due in State fiscal year 2005
- Not more than 40% for payments due in State fiscal year 2006
- Not more than 60% for payments due in State fiscal year 2007
- Not more than 80% for payments due in State fiscal year 2008

Effective July 1, 2003, Chapter 108, P.L. 2003 provides for a reduction or "phase-in" of the required pension contribution to PFRS for local employers for State fiscal years 2004-2007. The local employer PFRS normal and accrued liability contributions required for State fiscal years 2004-2007 are as follows:

- 20% for payments due in State fiscal year 2004
- Not more than 40% for payments due in State fiscal year 2005
- Not more than 60% for payments due in State fiscal year 2006
- Not more than 80% for payments due in State fiscal year 2007

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 6: Accrued Sick and Vacation Benefits

The County has permitted employees to accrue unused vacation and sick pay and carry over all unused sick days. Fifty percent of unused sick days are made payable upon retirement up to a maximum of \$15,000.00. The current cost of such unpaid compensation has been estimated at approximately \$9,064,046 at December 31, 2006, and is not reported either as an expenditure or liability. However, it is expected that the cost of such unpaid compensation would be included in the County's budget operating expenditures in the year in which it is used. During the year the County has also established a trust fund account for accumulated sick and vacation time. The balance of this account at December 31, 2006 is \$570,164.78, and is included with the "Various Reserves" in the Regular Trust Fund.

Note 7: Selected Tax Information

Comparison of Tax Levies and Collection Currently

A study of this tabulation could indicate a possible trend in future tax levies. A decrease in the percentage of current collection could be an indication of a possible increase in future tax levies.

<u>Year</u>	<u>General Tax Levy</u>	<u>Cash Collections</u>	<u>Percentage of Collection</u>
2006	\$ 60,036,930	\$ 60,036,930	100.00%
2005	54,611,871	54,611,871	100.00%
2004	50,702,940	50,702,940	100.00%

Also, increases in future tax levies can also be warranted if revenue sources outside of those directly generated by the County, such as federal or state aid, should decline without corresponding decreases in budgeted expenditures.

Comparative Tax Information

<u>Year</u>	<u>Net Valuation on Which Taxes Are Apportioned</u>	<u>County General Tax Rate</u>	<u>County Library Tax Rate</u>	<u>County Open Space Tax Rate</u>
2006	\$ 11,733,999,903	\$ 0.52	\$ 0.05	\$ 0.06
2005	10,332,405,733	0.53	0.05	0.06
2004	9,199,142,917	0.55	0.05	0.06

Note 8: Warren County Municipal Utilities Authority

The Authority issued \$5,550,000 Wastewater Revenue Refunding Bonds, Series 2006 on September 1, 2006. The bonds were issued to provide funds: (1) to currently refund a portion of the principal amount of Wastewater Revenue Refunding Bonds, Series 1993, which have been issued by the Authority for or with respect to the Authority's sewerage system (the "System") and which are presently outstanding, and (2) to pay the costs and expenses incurred by the Authority in connection with the authorization, issuance and delivery of the bonds.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 8: Warren County Municipal Utilities Authority (Cont'd)

The 2006 Bonds are general obligations of the Authority payable from revenues derived by the Authority from its ownership and operation of the sewerage system, including all service charges, fees, rents and charges and other income. Substantially all revenues are derived by imposing service charges under the terms of separate service contracts with certain customers, for sewer services provided by the Authority. The Authority also has entered into a contract (the "Deficiency Advance Contract") with the County of Warren (the "County") in which the County will pay the Authority an amount (the "Deficiency Advance") equal to the deficiency between its expenses and its revenue.

The Authority has no power to levy or to collect taxes, and the Bonds are not a debt or a liability of the County, of the State or any political subdivision thereof, except the Authority.

<u>Year</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2007	2.375%	\$ 395,000	\$ 163,950	\$ 558,950
2008	3.000%	395,000	154,569	549,569
2009	3.000%	405,000	142,719	547,719
2010	3.250%	415,000	130,569	545,569
2011	3.625%	430,000	117,081	547,081
2012	4.500%	435,000	101,493	536,493
2013	4.000%	455,000	81,919	536,919
2014	4.250%	475,000	63,719	538,719
2015	4.125%	535,000	43,531	578,531
2016	4.250%	505,000	21,462	526,462
		<u>4,445,000</u>	<u>1,021,012</u>	<u>5,466,012</u>
Less: Short-Term Portion		<u>395,000</u>	<u>163,950</u>	<u>558,950</u>
Long-Term Portion		<u>\$ 4,050,000</u>	<u>\$ 857,062</u>	<u>\$ 4,907,062</u>

Note 9: Cash and Cash Equivalents

Cash and cash equivalents include petty cash, change funds, amounts in deposits, money market accounts, and short-term investments with original maturities of three months or less.

Investments are stated at cost, which approximates market. The County classifies certificates of deposit which have original maturity dates of more than three months but less than twelve months from the date of purchase, as investments.

GASB Statement No. 40 Governmental Accounting Standards Board Deposit and Investment Risk Disclosure requires disclosure of the level of custodial credit risk assumed by the County in its cash, cash equivalents and investments, if those items are uninsured or unregistered. Custodial risk is the risk that in the event of bank failure, the government's deposits may not be returned.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 9: Cash and Cash Equivalents (Cont'd)

Interest Rate Risk - In accordance with its cash management plan, the County ensures that any deposit or investment matures within the time period that approximates the prospective need for the funds, deposited or invested, so that there is not a risk to the market value of such deposits or investments.

Credit Risk - The County limits its investments to those authorized in its cash management plan which are those permitted under state statute as detailed below and on the following page.

Deposits

New Jersey statutes permit the deposit of public funds in institutions located in New Jersey, which are insured by the Federal Deposit Insurance Corporation (FDIC), or by any other agencies of the United States that insure deposits or the State of New Jersey Cash Management Fund.

New Jersey statutes require public depositories to maintain collateral for deposits of public funds that exceed insurance limits as follows:

The market value of the collateral must equal 5% of the average daily balance of public funds on deposit.

If the public funds deposited exceed 75% of the capital funds of the depository, the depository must provide collateral having a market value at least equal to 100% of the amount exceeding 75%.

All collateral must be deposited with the Federal Reserve Bank, the Federal Home Loan Bank Board or a banking institution that is a member of the Federal Reserve System and has capital funds of not less than \$25,000,000.

Investments:

New Jersey statutes permit the County to purchase the following types of securities:

- (1) Bonds or other obligations of the United States of America or obligations guaranteed by the United States of America;
- (2) Government money market mutual funds;

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 9: Cash and Cash Equivalents (Cont'd)

- (3) Any obligation that a federal agency or a federal instrumentality has issued in accordance with an act of Congress, which security has a maturity date not greater than 397 days from the date of purchase, provided that such obligation bears a fixed rate of interest not dependent on any index or other external factor;
- (4) Bonds or other obligations of the local unit or bonds or other obligations of school districts of which the local unit is a part or within which the school district is located;
- (5) Bonds or other obligations, having a maturity date not more than 397 days from the date of purchase, approved by the Division of Investment of the Department of the Treasury for investment by local units;
- (6) Local government investment pools;
- (7) Deposits with the State of New Jersey Cash Management Fund; or
- (8) Agreements for the repurchase of fully collateralized securities if:
 - (a) the underlying securities are permitted investments pursuant to paragraphs (1) and (3) above;
 - (b) the custody of collateral is transferred to a third party;
 - (c) the maturity of the agreement is not more than 30 days;
 - (d) the underlying securities are purchased through a public depository as defined in statute; and
 - (e) a master repurchase agreement providing for the custody and security of collateral is executed.

As of December 31, 2006, cash and cash equivalents of the County of Warren consisted of the following:

<u>Fund</u>	<u>Money Market</u>	<u>Checking Accounts</u>	<u>Savings Accounts</u>	<u>Certificate of Deposits</u>	<u>Total</u>
Current	\$ 1,309,641.64	\$ 5,468,582.20		\$ 14,500,000.00	\$ 21,278,223.84
Federal and State Grant	823,806.82				823,806.82
Other Trust	750,000.00	6,402,568.34	\$ 1.00	24,500,000.00	31,652,569.34
General Capital	3,191,796.04			12,100,000.00	15,291,796.04
	<u>\$ 6,075,244.50</u>	<u>\$ 11,871,150.54</u>	<u>\$ 1.00</u>	<u>\$ 51,100,000.00</u>	<u>\$ 69,046,396.04</u>

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 9: Cash and Cash Equivalents (Cont'd)

The carrying amount of the County's cash and cash equivalents at December 31, 2006, was \$69,046,396.04 and the bank balance was \$70,536,593.16.

Note 10: Post-Retirement Benefits

The County provides post-retirement healthcare benefits to both bargaining and non-bargaining unit employees who meet the following criteria:

Bargaining Unit Employees

Retirees - Future retirees who meet the requirements for medical benefits will receive the same benefits that were in effect at the time of their retirement. Future retirees' maximum out-of-network out-of-pocket expenses will be based on their base salary at the time they retire, until age 65. At the age of 65 the retiree will be covered by the County's retirement indemnity plan. Future retirees will carry the prescription card in effect at the time they retire, until age 65. At the age of 65 in-network prescriptions will be subject to a co-pay of \$5 for generic, \$10 for preferred, and \$15 for non-preferred. Mail order prescriptions (90 days) will be subject to co-pays of \$10/\$15/\$30. Out-of-network prescriptions will be covered by the County's Retirement Indemnity Plan. Dental coverage for future retirees will cease at age 65. *

The Employer shall pay current hospital and major medical premiums under the aforesaid policy for employees and their dependent who retire after January 1, 1975, with:

1. Twenty-five (25) years of full-time County service. Or,
2. Fifteen (15) years of full-time County service and age 62.
3. Or are separated from full-time County service on a disability pension.

Such payment shall continue until the death of an employee.

Upon the death of an employee or retired employee who is a member of the hospitalization and major medical benefits plan, (whether paid for by the Employer or the employee), the surviving spouse may continue in the plan by paying the monthly premium. If the surviving spouse shall remarry, the coverage shall cease immediately. If the surviving spouse is or shall thereafter be employed elsewhere and is covered by another medical benefits plan, the County's coverage shall cease immediately. In the event of the death of an active covered employee, the employee's surviving covered dependents shall receive six (6) additional full months of coverage paid for by County, subject to the above stated provisions regarding remarriage and coverage provided by employment elsewhere.

* Prescription co-payments are subject to future healthcare plan costs.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 10: Post-Retirement Benefits (Cont'd)

Nonbargaining Unit Employees

At the County's expense, hospitalization and major medical benefits will be provided for all full-time employees (and their eligible dependents) who retire from County employment under any of the following criteria:

1. Employees with twenty-five (25) years of full-time service.
2. Employees who have reached sixty-two (62) years of age with fifteen (15) years of full time service.
3. Employees who retire with twenty-five (25) years or more of service credit in a New Jersey State Administered Retirement System and who have reached fifty-five (55) years of age with at least fifteen (15) years of full-time service with the County of Warren at the time of retirement.
4. Employees who are separated from full-time service with the County on a disability pension (NJSA 40A:10-23). Such hospitalization and major medical benefits shall continue until the death of the employee.

Prescription coverage will also be provided at the County's expense for retirees who qualify under the aforementioned for both themselves and eligible dependents.

In the event of the death of an active Warren County employee who is receiving hospitalization and major medical benefits, the employee's surviving dependents shall receive six (6) additional full months of paid health care premiums at the expense of Warren County. The surviving spouse and other dependents of the employee may continue receiving benefits beyond that six-month period by paying the monthly premium. If the surviving spouse should remarry or become employed and is covered by another medical benefits plan, participation in the County healthcare plan shall cease immediately.

In the event of the death of a retired Warren County employee who is receiving hospitalization and major medical benefits, the surviving spouse and dependents will continue to receive benefits at the expense of the County until their death or a disqualifying event. If the surviving spouse should remarry or become employed and is covered by another medical benefits plan, participation in the County healthcare plan shall cease immediately. Should that other healthcare coverage terminate before the actual death of the surviving spouse or dependent, Warren County healthcare benefits will be reinstated upon proper notification of the County if eligible.

The County will reimburse an employee who is sixty-five (65) years of age or older for Medicare Part B premiums until the employee retires.

The County's portion of post-retirement benefits is funded on a pay-as-you go basis from the Current Fund operating budget. During 2006, the County had approximately 212 employees who met eligibility requirements and recognized expenses of approximately \$1,113,708.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 11: Risk Management

Warren County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. Health benefits are provided to employees through Horizon Blue Cross Blue Shield.

Property, Liability and Workers' Compensation

The County is also a member of the Statewide Insurance Fund (the "Fund"). The Fund provides its members with Workers' Compensation and Employee Liability Insurance. The Fund is a risk-sharing public entity risk pool that is both an insured and self-administered group of governmental entities established for the purpose of providing low-cost insurance coverage for its members in order to keep local property taxes at a minimum. Each member appoints an official to represent their respective entity for the purpose of creating a governing body from which officers for the Fund are elected.

As a member of the Fund, the County could be subject to supplemental assessments in the event of deficiencies. If the assets of the Fund were to be exhausted, members would become responsible for their respective shares of the Fund liabilities.

The Fund can declare and distribute dividends to members upon approval of the State of New Jersey Department of Banking and Insurance. These distributions are divided amongst the members in the same ratio as their individual assessment relates to the total assessment of the membership body. The members may either receive payment or offset their subsequent year assessments with their respective share of the distribution.

Selected financial information for the Fund is as follows:

	<u>Statewide Insurance Fund</u>	
	<u>Dec. 31, 2005</u>	<u>Dec. 31, 2004</u>
Total Assets	<u>\$ 23,326,641</u>	<u>\$ 19,946,454</u>
Net Assets	<u>\$ 136,353</u>	<u>\$ 895,820</u>
Total Revenue	<u>\$ 21,777,999</u>	<u>\$ 18,839,604</u>
Total Expenses	<u>\$ 22,676,739</u>	<u>\$ 19,330,977</u>
Change in Net Assets for the Year Ended December 31	<u>\$ (759,467)</u>	<u>\$ (61,891)</u>
Net Asset Distribution to Participating Members	<u>\$ -0-</u>	<u>\$ -0-</u>

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 11: Risk Management (Cont'd)

Financial statements for the Fund are available at the office of the Fund's Executive Directors:

Statewide Insurance Fund
28 Columbia Turnpike
Florham Park, NJ 07932

Health Benefits Insurance

The County currently maintains medical and prescription health care insurance with Horizon Blue Cross Blue Shield of New Jersey. The County advances funds to Horizon to pay medical and prescription claims for the County. The balance of the account is in the Other Trust Fund, and is made up of money market, and certificates of deposit. The County had no encumbrances in the Hospitalization Insurance Stabilization Trust Fund as December 31, 2006.

The following is a summary of County activity and ending balance of the County's trust fund for the current and the prior year:

<u>Year</u>	<u>Insurance Premiums</u>	<u>Interest Earned</u>	<u>Claims and Administration Costs</u>	<u>Ending Balance</u>
2004	\$ 11,487,376.82	\$ 74,145.32	\$ 9,907,732.49	\$ 4,659,574.38
2005	12,188,633.25	136,135.97	10,622,957.82	6,361,385.78
2006	13,654,599.92	312,963.50	13,725,722.35	6,603,226.85

New Jersey Unemployment Compensation Insurance

The County has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the County is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The County is billed quarterly for amounts due to the State.

The following is a summary of County and employee contributions, interest earned and reimbursements to the State for benefits paid and the ending balance of the County's trust fund for the current and previous two years:

<u>Year</u>	<u>County Contributions</u>	<u>Employee Contributions</u>	<u>Interest Earned</u>	<u>Amount Reimbursed</u>	<u>Ending Balance</u>
2004	\$ 32,748.39	\$ 35,642.76	\$ 1,185.41	\$ 97,813.80	\$ 74,924.18
2005	48,858.05	32,011.13	2,885.48	93,361.46	65,317.38
2006	39,754.72	45,432.99	3,206.55	97,493.39	56,218.25

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 12: Interfund Receivables and Payables

The following interfund balances remained on the balance sheet at December 31, 2006:

<u>Fund</u>	<u>Interfund Receivable</u>	<u>Interfund Payable</u>
Current		\$ 542,035.00
Federal and State Grant	\$ 542,035.00	
	<u>\$ 542,035.00</u>	<u>\$ 542,035.00</u>

The interfund payable in the Current Fund consists of a grant collected in 2006 which was not deposited into the Federal and State Grant Fund. The most significant interfund activity during the year relates to interest earned in the General Capital Fund due to the Current Fund.

Note 13: Contingencies

The County is periodically involved in lawsuits arising in the normal course of business, including claims for disputes over contract awards. In the opinion of management, the ultimate outcome of these lawsuits will not have a material adverse effect on the County's financial position as of December 31, 2006.

Amounts received or receivable from grantors, principally the federal and state governments are, subject to regulatory requirements and adjustments by the agencies. Any disallowed claims, including amounts previously recognized by the County as revenue would constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantors cannot be determined at this time, although County officials expect such amounts, if any, to be immaterial.

Note 14: Encumbrances Payable

Encumbrances payable existed in the following funds as of December 31, 2006:

	<u>December 31,</u>	
	<u>2006</u>	<u>2005</u>
Current Fund	\$ 1,740,713.48	\$ 1,352,095.51
Federal and State Grant Fund	3,113,331.63	2,766,535.65
General Capital Fund	4,388,478.52	2,971,831.67
Trust Fund	7,704,979.49	6,268,922.89

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 15: County Tax Calendar

County taxes are billed approximately two months prior to the respective due dates to the municipalities in the County. The first three quarterly billings are based on an estimate of the current year's levy based on the prior year's taxes. These three quarterly billings are due February 15th, May 15th and August 15th. The fourth quarter's billing reflects an adjustment to the current year's actual levy and is due November 15th.

Note 16: Related Party Transactions

During the years ended December 31, 2006 and 2005, the County of Warren provided financial support for current operations to the following component units:

	December 31,	
	2006	2005
Warren County Community College	\$ 2,180,243.00	\$ 2,106,515.00
Warren County Vo-Tech	3,942,578.00	3,846,060.00
	\$ 6,122,821.00	\$ 5,952,575.00

Note 17: Deferred Compensation

The Township offers its employees a choice of the following deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, which is administered by the entity listed below, permits participants to defer a portion of their salary until future years. Amounts deferred under the plan are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrator is as follows:

- Nationwide Retirement Solutions

Note 18: Accounts Payable

Payables were as follows:

	2006	2005
General Fund:		
Outside Agency Fees Payable	\$ 84,339.46	\$ 269,138.30

Note 19: Open Space Trust Reserve

The County of Warren established an Open Space Trust Fund in 1993. The County has levied a tax equal to two cents per \$100 of total County equalized real property valuation from 1993 to 1998, four cents per \$100 from 1999 to 2001 and six cents per \$100 from 2002 to 2006. The intention of the County is to use this funding to offset the debt issued to acquire open space property in the County. The funds are being held in the Open Space Fund Reserve on the Other Trust Funds balance sheet.

COUNTY OF WARREN
NOTES TO FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Note 20: Economic Dependency

The County receives a substantial amount of its support from federal and state governments. A significant reduction in the level of support, if this were to occur, may have an effect on the County's programs and activities.

COUNTY OF WARREN

SUPPLEMENTARY DATA

COUNTY OF WARREN
SCHEDULE OF OFFICIALS IN OFFICE AND SURETY BONDS
YEAR ENDED DECEMBER 31, 2006

The following officials were in office at December 31, 2006:

<u>Name</u>	<u>Title</u>	<u>Bond Amount</u>
Everett Chamberlain	Director - Board of Chosen Freeholders	
John DiMaio	Deputy Director - Board of Chosen Freeholders	
Richard D. Gardner	Member - Board of Chosen Freeholders	
Steve Marvin	County Administrator	(a)
Charles Houck	Chief Financial Officer	\$1,500,000(b)
Joseph Bell	County Counsel	
David Hicks	County Engineer	
Terrance D. Lee	County Clerk	\$50,000(b)
Patricia Kolb	Deputy County Clerk	\$50,000(b)
Susan Dickey	Surrogate	\$50,000(b)
Elizabeth Long	Deputy Surrogate	\$50,000(b)
Salvatore Simonetti	Sheriff	\$50,000(b)
Vera L Bunn	Undersheriff	(a)

(a) Included in blanket bond covering other County employees. Issued by Selective Way Insurance Company

(b) Insured by Selective Way Insurance Company

All of the bonds were examined and determined to be properly executed.

COUNTY OF WARREN

CURRENT FUND

2006

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF CASH - TREASURER

	<u>Ref.</u>	
Balance December 31, 2005	A	\$ 18,872,776.05
Increased by Receipts:		
County Taxes Receivable	\$ 60,036,930.00	
Nonbudget Revenue	2,608,757.47	
Revenue Accounts Receivable	31,038,540.99	
Appropriation Refunds	141,572.78	
Due from General Capital Fund	981,684.82	
Due from Regular Trust Fund - Prior Year Interfund	4,194.70	
Due from Other Trust Fund - Prior Year Interfund	100,945.04	
Due from Federal and State Grant Fund - Prior Year Interfund	2,980.72	
Grant Receipt - Due Federal and State Grant Fund	542,035.00	
Fees Collected Due to Other Agencies	84,339.46	
	<hr/>	95,541,980.98
		<hr/>
		114,414,757.03
Decreased by Disbursements:		
2006 Budget Appropriations	89,254,103.07	
2005 Appropriation Reserves	3,606,819.91	
Due Federal and State Grant Fund	6,471.91	
Fees Paid to Other Agencies	269,138.30	
	<hr/>	93,136,533.19
		<hr/>
		93,136,533.19
Balance December 31, 2006	A	<u>\$ 21,278,223.84</u>

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF CASH - FEDERAL AND STATE GRANT FUND

	<u>Ref.</u>	
Balance December 31, 2005	A	\$ 3,530,987.31
Increased by Receipts:		
Federal Grant Receipts	\$ 7,266,085.82	
State Grant Receipts	4,161,497.75	
Due Current Fund:		
Net Cancellation of Receivables and Reserves	<u>6,471.91</u>	
		<u>11,434,055.48</u>
		14,965,042.79
Decreased by Disbursements:		
Federal Grant Fund Expenditures	10,459,776.47	
State Grant Fund Expenditures	3,678,478.78	
Due Current Fund:		
Prior Year Interfund Returned	<u>2,980.72</u>	
		<u>14,141,235.97</u>
Balance December 31, 2006	A	<u>\$ 823,806.82</u>

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF COUNTY TAXES RECEIVABLE

	Balance Dec. 31, 2005	2006 Tax Levy	Added & Omitted Taxes	Cash Received	Balance Dec. 31, 2006
Allamuchy Township	\$ 66,935.21	\$ 3,031,626.98	\$ 41,343.05	\$ 3,139,905.24	
Alpha Borough		1,054,025.24	72,658.33	1,126,683.57	
Town of Belvidere		1,184,125.25	3,363.58	1,187,488.83	
Blairstown Township		4,080,510.16	79,143.59	4,159,653.75	
Franklin Township	32,261.78	2,136,547.34	36,969.25	2,168,809.12	\$ 36,969.25
Frelinghuysen Township	20,066.67	1,427,768.82	63,343.83	1,511,179.32	
Greenwich Township		3,936,536.74	41,695.23	3,978,231.97	
Town of Hackettstown	39,867.68	4,416,191.34	67,025.11	4,456,059.02	67,025.11
Hardwick Township		1,103,040.24	34,967.70	1,138,007.94	
Harmony Township	36,203.19	3,401,565.05	52,734.22	3,437,768.24	52,734.22
Hope Township	12,096.70	1,283,479.45	26,561.91	1,295,576.15	26,561.91
Independence Township		3,380,720.77	20,299.48	3,401,020.25	
Knowlton Township		4,515,408.99	79,321.28	4,594,730.27	
Liberty Township		3,382,113.29	23,557.83	3,405,671.12	
Lopatcong Township	125,943.58	3,892,576.14	65,518.92	4,074,295.44	9,743.20
Mansfield Township	14,589.49	2,609,450.84	46,862.10	2,624,040.33	46,862.10
Oxford Township		2,107,563.30	18,152.95	2,125,716.25	
Town of Phillipsburg	10,731.94	4,492,782.04	17,741.02	4,503,513.98	17,741.02
Pohatcong Township		1,061,781.05	6,225.38	1,068,006.43	
Washington Borough		4,141,414.70	11,848.04	4,153,262.74	
Washington Township	139,077.55	1,632,227.23	90,569.84	1,861,874.62	
White Township	73,074.24	1,765,475.04	96,552.32	1,935,101.60	
	<u>\$ 570,848.03</u>	<u>\$ 60,036,930.00</u>	<u>\$ 996,454.96</u>	<u>\$ 61,346,596.18</u>	<u>\$ 257,636.81</u>
Ref. \ A					
2005 Added & Omitted Taxes				\$ 570,848.03	
2006 Added & Omitted Taxes				\ 738,818.15	
				1,309,666.18	
2006 County Taxes				\ 60,036,930.00	
				<u>\$ 61,346,596.18</u>	
Added and Omitted Taxes Receivable					<u>\$ 257,636.81</u>

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF REVENUE ACCOUNTS RECEIVABLE
YEAR ENDED DECEMBER 31, 2006

	<u>Accrued In</u> <u>2006</u>	<u>Received</u>
County Clerk:		
Fees	\$ 2,473,019.47	\$ 2,473,019.47
County Surrogate:		
Fees	131,290.49	131,290.49
County Sheriff:		
Fees	285,069.55	285,069.55
Fines:		
Other	11,403.14	11,403.14
Interest on Investments and Deposits	1,105,917.59	1,105,917.59
Election Expenses Reimbursed by		
Municipalities	143,504.65	143,504.65
Motor Vehicle Fines	622,588.90	622,588.90
Fees From Public Health Nursing		
Agency	1,350,000.00	1,350,000.00
Revenue for Housing State Inmates in the		
County Correctional Center	235,308.67	235,308.67
Public Health Nursing Trust	1,300,000.00	1,300,000.00
Bail Bond Forfeitures	21,328.81	21,328.81
Medicaid Peer Grouping (PL 1985, Ch 474)	1,626,703.00	1,626,703.00
Boarding Out-of-County Youth - Warren		
County Juvenile Retention & Rehabilitation Center	262,053.49	262,053.49
School Election Expenses Reimbursed by		
Each School Board District	56,654.30	56,654.30
State Aid - County College Bonds (NJSA 18A:64A-22.6)	207,407.50	207,407.50
Permanent Disability - Patients in County		
Institutions (NJSA 44:77-38 et seq.)	11,745,197.78	11,745,197.78
Aging CCPED Medicaid Reimbursement	282,045.00	282,045.00
DCA Reimbursement - Prosecutor Salaries	41,000.00	41,000.00
Department of Human Services, Division of		
Temporary Assistance and Social Services	2,850,069.21	2,850,069.21
Social and Welfare Services (c.66 PL 1990):		
Division of Youth and Family Services	308,765.00	308,765.00
Supplemental Social Security Income	149,748.88	149,748.88
Psychiatric Facilities (c.73 PL 1990):		
Maintenance of Patients in State Institutions		
for Mental Diseases	2,419,158.00	2,419,158.00
Maintenance of Patients in State Institutions		
for Mental Retarded	2,363,034.00	2,363,034.00
State Psychiatric Hospitals	30,662.24	30,662.24
Open Space Tax Fund	1,016,611.32	1,016,611.32
	<u>\$ 31,038,540.99</u>	<u>\$ 31,038,540.99</u>

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF FEDERAL GRANT FUNDS RECEIVABLE

	Balance Dec. 31, 2005	2006 Revenue Realized	Received	Balance Canceled	Balance Dec. 31, 2006
<u>U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES:</u>					
N.J. Dept. of Community Affairs					
Special Programs for Aging - Title III - Area Plan:					
#03-1394	\$ 3,301.63				\$ 3,301.63
#05-1394	599,955.80		\$ 542,465.90		57,489.90
#06-1394		\$ 1,011,245.00	712,645.00		298,600.00
Community Development Block Grant #06-3480-00		500,000.00	500,000.00		
Bioterrorism Preparedness & Responsc:					
#04-1166-BT-L-2	1.18		1.18		
#05-1166-BT-L-3	141,638.24		141,638.24		
#06-1166-BT-L-3	434,459.00		372,082.35		62,376.65
#06-1166-BT-L3		90,251.00			90,251.00
#07-1166-BT-L2		497,039.00			497,039.00
Consolidated Forest Management		2,000.00			2,000.00
<u>U.S. DEPARTMENT OF JUSTICE:</u>					
N.J. Dept. of Law & Public Safety:					
Division of Criminal Justice:					
Juvenile Accountability Incentive Block Grant:					
JAIBG-04-21	6,871.00		6,871.00		
JAIBG-05-21		7,902.00			7,902.00
Local Law Enforcement Block Grant - Megan's Law		3,962.00	3,962.00		
Local Law Enforcement Block Grant - Megan's Law		5,943.00	5,943.00		
Megan's Law Internet Registry		7,740.00			7,740.00
Crime Victim Assistance:					
#V-21-04	60,502.98		41,471.42	\$ 19,031.56	
#V-07-05		166,395.00	117,085.86		49,309.14
Multi-jurisdictional Narcotics Task Force		87,110.00	87,110.00		
Sexual Assault Nurse Examiner's Project:					
2005	7,894.95		5,475.48	2,419.47	
2006		81,994.00	73,532.03		8,461.97
2006 - Prosecutors		81,744.00			81,744.00
Community Orientated Policing Services (COPS) - Grant Administration					
Law Enforcement Technology Grant		148,084.00			148,084.00
<u>U.S. DEPT. OF HOMELAND SECURITY:</u>					
Homeland Security Grant		278,363.00			278,363.00
Homeland Security Grant - 2005	752,381.38		728,601.80		23,779.58
Homeland Security Grant - 2005 HSGP	538,263.00		41,655.91		496,607.09
Regional Radio Inoperability Initiative	454,000.00		299,019.81		154,980.19
Homeland Security Grant Phase II	48,655.66			48,655.66	
FEMA Reimbursement County Property - Hurricane Ivan Damage		42,678.91	42,678.91		

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF FEDERAL GRANT FUNDS RECEIVABLE
(Continued)

	Balance Dec. 31, 2005	2006 Revenue Realized	Received	Balance Canceled	Balance Dec. 31, 2006
<u>U.S. DEPARTMENT OF TRANSPORTATION:</u>					
N.J. Dept. of Law & Public Safety:					
Division of Highway Traffic Safety:					
Summer Internship #RS03-57-01-05	\$ 1,488.18			\$ 1,488.18	
Summer Internship #RS03-57-01-06		\$ 18,256.00	\$ 17,889.00	367.00	
Stop Sign Reflective Panels	1,290.00			1,290.00	
Division of Local Government Services & Economic Development:					
Safety Improvements-Variou County Roads - 2002	34,899.09			34,899.09	
NJ Transit 5311 - 2004	98,118.31		91,019.51	7,098.80	
NJ Transit 5311 - 2005	200,705.53		200,705.53		
NJ Transit 5311 - 2006		241,860.00			\$ 241,860.00
Route 57 Shuttle Transportation - Job Access 2005	105,358.08		105,358.08		
2006		217,670.00	104,002.41		113,667.59
Sign Management	20,465.02		20,361.03		103.99
D.O.T. Route 604 - 1999	112,500.00		112,500.00		
D.O.T. Route 604 - 2000	112,500.00		112,500.00		
D.O.T. Bridge Improvements 2101202	20,430.86		20,430.86		
D.O.T. Bridge Improvements 2101202 - 2005	59,839.00		17,672.49		42,166.51
D.O.T. Bridge Improvements 2102215	130,549.42		89,669.94		40,879.48
D.O.T. County Route 626	250,000.00				250,000.00
D.O.T. County Route 623	250,000.00				250,000.00
D.O.T. - Improvement to Strykers Road		478,000.00			478,000.00
D.O.T. Highway Improvements		3,658,152.00	1,375,737.08		2,282,414.92
D.O.T. Capital Transportation Program		1,276,000.00	1,276,000.00		
	<u>\$ 4,446,068.31</u>	<u>\$ 8,902,388.91</u>	<u>\$ 7,266,085.82</u>	<u>\$ 115,249.76</u>	<u>\$ 5,967,121.64</u>

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COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF STATE GRANT FUNDS RECEIVABLE

	Balance Dec. 31, 2005	2006 Revenue Realized	Received	Balance Canceled	Balance Dec. 31, 2006
<u>NJ DEPARTMENT OF HEALTH AND SENIOR SERVICES:</u>					
Prevention Oriented System for Child Health Care (P.O.R.S.C.H.E):					
#GA-06-141-CHS-L-3	\$ 83,210.00	\$ 1,664.00	\$ 78,210.00		\$ 6,664.00
#GA-07-205-CHS-L-0		41,605.00	20,803.00		20,802.00
Part H - Early Intervention Service Coordination:					
#05-370-EIP-L-2	7,489.00			\$ 7,489.00	
#06-370-EIP-L-3	157,846.00	4,000.00	148,352.00	13,494.00	
#07-295-SCH-L-0		209,854.00			209,854.00
Right to Know:					
2005	2,305.00		2,305.00		
2006		9,220.00	4,610.00		4,610.00
New Jersey Ease - Aging and Disability Resource Center Comprehensive Program for Planning and Provision of Alcoholism and Abuse Services:	39,900.00		39,900.00		
2005	107,080.00		107,080.00		
2006		228,876.00	76,570.00		152,306.00
<u>NJ DEPARTMENT OF MILITARY & VETERAN AFFAIRS:</u>					
Veterans Transportation #VL06T21	4,668.00		4,668.00		
Veterans Transportation #VL07T21		7,000.00	2,332.00		4,668.00
<u>NJ DEPARTMENT OF THE TREASURY:</u>					
Governor's Council on Alcoholism & Drug Abuse:					
Municipal Alliance to Prevent Alcoholism & Drug Abuse:					
2005	87,595.24		87,595.24		
2006		150,428.00	78,823.26		71,604.74

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF STATE GRANT FUNDS RECEIVABLE
(Continued)

	Balance Dec. 31, 2005	2006 Revenue Realized	Received	Balance Canceled	Balance Dec. 31, 2006
<u>NJ DEPARTMENT OF LAW & PUBLIC SAFETY:</u>					
Juvenile Justice Commission:					
State/Community Partnership Program:					
2005	\$ 71,697.00		\$ 71,697.00		
2006		\$ 291,694.00	121,128.00		\$ 170,566.00
State Facilities Education Act:					
2005	49,500.00		49,500.00		
2006		18,000.00	9,000.00		9,000.00
Office Of the Attorney General:					
Attorney Identification Program		11,000.00	10,246.23		753.77
Division of Criminal Justice:					
Office of Insurance Fraud:					
2005	15,331.00		15,331.00		
2006		63,718.00	46,073.00		17,645.00
Local Law Enforcement Block Grant #LLE-44-04	2,320.00		2,320.00		
<u>NJ DEPARTMENT OF HUMAN SERVICES:</u>					
Division of Youth & Family Services:					
Personal Attendant Services Program		123,232.00	123,232.00		
Title XX Coalition #06ALWN		291,038.00	283,230.00		7,808.00
Task Force on Child Abuse and Neglect:					
Child Advocacy Center Development		23,922.00	23,922.00		
Adult Protective Services		25,839.00	25,839.00		
Division of Family Development:					
Family Development Program:					
#F1WZ3N	4,740.00			\$ 4,740.00	
#GA0321	20,066.00				20,066.00
#TS06021		161,765.00	161,765.00		
#TS07021		157,741.00	105,871.00		51,870.00
Social Services for the Homeless:					
2005	40,731.00		40,559.00	172.00	
2006		88,620.00	79,920.00		8,700.00
Food Stamp Program and Outreach	38,614.00		38,395.00	219.00	

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF STATE GRANT FUNDS RECEIVABLE
(Continued)

	Balance Dec. 31, 2005	2006 Revenue Realized	Received	Balance Canceled	Balance Dec. 31, 2006
<u>NJ DEPARTMENT OF COMMUNITY AFFAIRS:</u>					
Handicapped Person's Recreational Opportunities Act:					
2005	\$ 12,285.00	.	\$ 12,285.00		
2006		\$ 13,250.00	4,637.50		\$ 8,612.50
Aging and Disability Resource Center	14,462.00		14,462.00		
<u>NJ HISTORIC TRUST:</u>					
Historical Commission:					
General Operating Support					
2005	4,600.00		4,600.00		
2006		23,000.00	18,400.00		4,600.00
<u>NJ TRANSIT CORPORATION:</u>					
Senior Citizen & Disabled Residents Transportation:					
NJ Transit - Section 5311 - 2004	39,549.24			\$ 39,549.24	
NJ Transit - Section 5311 - 2005	100,381.86		23,011.37		77,370.49
NJ Transit - Section 5311 - 2006		115,740.00			115,740.00
Disabled Resident Transportation Assistance Program		584,499.45	290,344.48		294,154.97
NJ Transit - 2005	238,477.84		238,477.84		
NJ Transit - Route 57 Shuttle		87,068.00	87,068.00		
<u>NJ STATE COUNCIL ON THE ARTS:</u>					
Council on the Arts - 2005	8,625.00		8,625.00		
Council on the Arts - 2006		95,060.00	71,295.00		23,765.00
Special Project Support GA #0510X030168	2,835.00		2,835.00		
Local Arts Program:					
#GA0513A060013	24,062.00		24,062.00		

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF STATE GRANT FUNDS RECEIVABLE
(Continued)

	<u>Balance</u> <u>Dec. 31, 2005</u>	<u>2006</u> <u>Revenue</u> <u>Realized</u>	<u>Received</u>	<u>Balance</u> <u>Canceled</u>	<u>Balance</u> <u>Dec. 31, 2006</u>
<u>NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION:</u>					
County Environmental Health Act (CEHA)					
2005	\$ 299,088.37		\$ 46,088.37		\$ 253,000.00
2006		\$ 144,704.00	98,115.84		46,588.16
Clean Communities Program		40,858.12	40,858.12		
Stormwater Regulation Program	5,000.00		2,500.00		2,500.00
Highlands Council Grant 06-033-04-2100		57,000.00			57,000.00
<u>NJ DEPARTMENT OF AGRICULTURE:</u>					
Agriculture Research Project #ME351382	0.50		0.50		
<u>NJ DIVISION OF ARCHIVES AND RECORD MANAGEMENT:</u>					
Public Archives and Records Infrastructure Support Grant (PARIS)					
2005	457,864.00		73,585.00		384,279.00
2006		893,300.00	446,650.00		446,650.00
<u>NJ OFFICE OF EMERGENCY TELECOMMUNICATIONS SERVICE:</u>					
Enhanced 911 Consolidation Grant - Equipment		518,000.00	518,000.00		
Enhanced 911 Consolidation Grant - Consolidation		189,000.00	189,000.00		
General Assistance Grant		87,320.00	87,320.00		
<u>N.J. DEPARTMENT OF LABOR PASSED THROUGH MORRIS/SUSSEX/WARREN</u> <u>WORKFORCE INVESTMENT BOARD:</u>					
Employment and Training Services for Early Employment Initiative					
2005	17,751.00				17,751.00
2006		6,000.00			6,000.00
	<u>\$ 1,958,074.05</u>	<u>\$ 4,764,015.57</u>	<u>\$ 4,161,497.75</u>	<u>\$ 65,663.24</u>	<u>\$ 2,494,928.63</u>
<u>Ref.</u>	A				A

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF 2005 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2006

	<u>Balance</u> <u>Dec. 31, 2005</u>	<u>Balance</u> <u>After</u> <u>Transfers</u>	<u>Paid or</u> <u>Charged</u>	<u>Balance</u> <u>Lapsed</u>
GENERAL GOVERNMENT:				
<i>Administrative and Executive:</i>				
<i>Personnel Department:</i>				
Salaries and Wages	\$ 13,580.91	\$ 13,580.91	\$ 13,247.39	\$ 333.52
Other Expenses	40,896.68	40,896.68	6,782.28	34,114.40
<i>Board of Chosen Freeholders:</i>				
Salaries and Wages	2,401.50	2,401.50	2,399.98	1.52
Other Expenses	23,703.11	23,703.11	7,563.16	16,139.95
<i>County Clerk:</i>				
Salaries and Wages	23,099.51	23,099.51	21,089.46	2,010.05
Other Expenses	44,155.91	44,155.91	29,031.11	15,124.80
<i>General Administration (Includes Purchasing) :</i>				
Salaries and Wages	21,631.24	21,631.24	18,406.98	3,224.26
Other Expenses	32,653.04	32,653.04	3,504.45	29,148.59
<i>Treasurer's Office:</i>				
Salaries and Wages	22,082.21	122,082.21	120,871.13	1,211.08
Other Expenses	8,215.24	8,215.24	2,249.26	5,965.98
<i>Information System Division:</i>				
Salaries and Wages	4,492.43	4,492.43	3,552.31	940.12
Other Expenses	252,053.33	252,053.33	155,468.66	96,584.67
<i>Board of Taxation:</i>				
Salaries and Wages	5,816.40	5,816.40	4,359.29	1,457.11
Other Expenses	9,140.93	9,140.93	3,302.37	5,838.56
<i>Board of Elections:</i>				
Salaries and Wages	5,095.18	9,095.18	8,627.03	468.15
Other Expenses	8,203.95	8,203.95	419.04	7,784.91
<i>County Counsel:</i>				
Salaries and Wages	36,239.84	36,239.84	34,618.98	1,620.86
Other Expenses	3,990.12	16,990.12		16,990.12
<i>County Surrogate:</i>				
Salaries and Wages	13,644.39	13,644.39	11,879.42	1,764.97
Other Expenses	8,253.11	8,253.11	6,352.39	1,900.72
<i>County Adjuster:</i>				
Salaries and Wages	26,088.51	26,088.51	5,153.84	20,934.67
Other Expenses	3,681.04	3,681.04	3,216.98	464.06
<i>Economic Development and Tourism:</i>				
Salaries and Wages	7,392.12	7,392.12	6,070.60	1,321.52
Other Expenses	268.45	3,773.45	3,773.45	

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF 2005 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2006
(Continued)

	Balance Dec. 31, 2005	Balance After Transfers	Paid or Charged	Balance Lapsed
GENERAL GOVERNMENT (cont'd):				
Cultural and Heritage Commission:				
Salaries and Wages	\$ 3,593.73	\$ 3,593.73	\$ 3,066.48	\$ 527.25
Other Expenses	3,590.55	3,590.55	2,358.35	1,232.20
Utilities Expense and Bulk Purchases:				
Electricity	75,434.78	75,434.78	55,653.31	19,781.47
Telephone	30,776.89	44,776.89	32,420.74	12,356.15
Water	15,376.58	15,376.58	9,761.52	5,615.06
Fuel Oil	30,519.05	62,019.05	54,537.11	7,481.94
Sewerage Processing and Disposal	2,114.51	2,114.51	562.90	1,551.61
Gasoline	17,091.52	42,091.52	41,449.64	641.88
Total General Government	<u>795,276.76</u>	<u>986,281.76</u>	<u>671,749.61</u>	<u>314,532.15</u>
LAND USE ADMINISTRATION:				
Planning Board:				
Salaries and Wages	28,287.81	28,287.81	20,750.30	7,537.51
Other Expenses	37,898.68	37,898.68	31,741.72	6,156.96
Total Land Use Administration	<u>66,186.49</u>	<u>66,186.49</u>	<u>52,492.02</u>	<u>13,694.47</u>
CODE ENFORCEMENT AND ADMINISTRATION:				
Weights and Measures:				
Salaries and Wages	7,476.89	8,476.89	7,727.17	749.72
Other Expenses	1,522.57	1,522.57	37.60	1,484.97
Total Code Enforcement and Administration	<u>8,999.46</u>	<u>9,999.46</u>	<u>7,764.77</u>	<u>2,234.69</u>
INSURANCES:				
Insurance (Cl. 3, PL 1986):				
Insurance on Buildings and Motor Vehicles and Surety Bond Premiums	123,611.69	123,611.69	5,034.74	118,576.95
Group Insurance Plan for Employees	33,203.30	33,203.30	938.40	32,264.90
Total Insurances	<u>156,814.99</u>	<u>156,814.99</u>	<u>5,973.14</u>	<u>150,841.85</u>
PUBLIC SAFETY:				
Administration:				
Salaries and Wages	11,705.33	11,705.33	10,630.09	1,075.24
Other Expenses	4,508.65	4,508.65	1,585.15	2,923.50
Communications Center:				
Salaries and Wages	188,027.10	188,027.10	70,713.09	117,314.01
Other Expenses	115,092.90	115,092.90	26,289.04	88,803.86
Office of Emergency Management:				
Salaries and Wages	5,451.82	5,451.82	4,227.47	1,224.35
Other Expenses	6,948.08	6,948.08	2,107.63	4,840.45
Volunteer Fire Companies Instruction & Emergency Squads (N.J.S.A. 40:23-8.9):				
Other Expenses	44,791.57	44,791.57	35,627.09	9,164.48
Volunteer Ambulance Squads Program Operating Support (N.J.S.A. 40:23-8.9):				
Other Expenses	4,000.00	4,000.00	1,000.00	3,000.00

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF 2005 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2006
(Continued)

	Balance Dec. 31, 2005	Balance After Transfers	Paid or Charged	Balance Lapsed
PUBLIC SAFETY (cont'd):				
Prosecutor's Office:				
Salaries and Wages	\$ 87,003.86	\$ 87,003.86	\$ 81,321.36	\$ 5,682.50
Other Expenses	37,134.98	37,134.98	16,812.91	20,322.07
Sheriff's Office:				
Salaries and Wages	94,776.63	94,776.63	87,845.79	6,930.84
Other Expenses	29,682.83	29,682.83	14,726.47	14,956.36
Medical Examiner:				
Other Expenses	0.04	0.04		0.04
Juvenile Retention and Rehabilitation Center:				
Salaries and Wages	138,377.51	138,377.51	46,620.56	91,756.95
Other Expenses	30,798.76	30,798.76	8,747.38	22,051.38
Jail:				
Salaries and Wages	270,388.89	270,388.89	180,950.17	89,438.72
Other Expenses	137,212.26	137,212.26	101,847.41	35,364.85
Total Public Safety	<u>1,205,901.21</u>	<u>1,205,901.21</u>	<u>691,051.61</u>	<u>514,849.60</u>
PUBLIC WORKS:				
Roads:				
Salaries and Wages	109,696.15	249,696.15	249,619.96	76.19
Other Expenses	157,063.34	180,063.34	178,476.12	1,587.22
Bridges:				
Salaries and Wages	28,114.50	28,114.50	24,847.92	3,266.58
Other Expenses	29,376.37	29,376.37	26,502.03	2,874.34
Buildings and Grounds:				
Salaries and Wages	162,053.44	162,053.44	49,387.47	112,665.97
Other Expenses	86,583.89	86,583.89	70,301.05	16,282.84
Recycling:				
Other Expenses	7,592.19	7,592.19		7,592.19
Shade Tree Commission:				
Other Expenses	1,195.35	1,195.35	794.34	401.01
Engineers:				
Salaries and Wages	37,381.87	37,381.87	29,429.21	7,952.66
Other Expenses	1,230.09	1,230.09	732.77	497.32
Total Public Works	<u>620,287.19</u>	<u>783,287.19</u>	<u>630,090.87</u>	<u>153,196.32</u>
HEALTH AND HUMAN SERVICES:				
County Health Service - Interlocal Agreement (N.J.S.A. 40:8A-1):				
Salaries and Wages	106,028.52	135,028.52	85,130.49	49,898.03
Other Expenses	122,985.95	122,985.95	20,617.92	102,368.03
Center on Aging:				
Salaries and Wages	10,923.64	17,123.64	16,302.00	821.64
Other Expenses	26,029.50	26,029.50	20,113.04	5,916.46
Nutrition Program:				
Salaries and Wages	23,104.12	23,104.12	368.10	22,736.02
Other Expenses	115,524.27	115,524.27	32,640.22	82,884.05
Warren Haven:				
Salaries and Wages	321,199.42	386,199.42	353,958.80	32,240.62
Other Expenses	246,202.24	246,202.24	182,873.23	63,329.01
County Youth Shelters:				
Other Expenses	36,828.40	36,828.40	19,812.80	17,015.60

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF 2005 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2006
(Continued)

	Balance Dec. 31, 2005	Balance After Transfers	Paid or Charged	Balance Lapsed
HEALTH AND HUMAN SERVICES (cont'd):				
Mental Health Administration:				
Salaries and Wages	\$ 44,264.11	\$ 44,264.11	\$ 16,074.71	\$ 28,189.40
Other Expenses	343,954.75	343,954.75	5,615.00	338,339.75
County Welfare Board:				
Salaries and Wages	117,626.58	261,626.58	204,301.03	57,325.55
Other Expenses	73,779.01	73,779.01	22,340.07	51,438.94
Human Services Programs (N.J.S.A. 30:14-11)	52,569.00	52,569.00	52,569.00	
Human Services Programs (N.J.S.A. 40:23-8.14)	18,729.25	18,729.25	18,729.25	
Health and Human Services (N.J. S.A. 30:4D-6.9)	44,203.00	44,203.00	44,203.00	
Medical/Health Services Programs (N.J.S.A. 40:13-2)	388.00	388.00	388.00	
Adult Mental Health Services (N.J.S.A. 40:5-2.9 and 30:9A-1)	133,900.00	133,900.00	133,900.00	
Youth Services (N.J.S.A. 40:5-2.9)	51,803.95	51,803.95	51,803.95	
Substance Abuse Services (N.J.S.A. 30:9-12.16)	33,774.75	33,774.75	31,117.75	2,657.00
Total Health and Human Services	1,923,818.46	2,168,018.46	1,312,858.36	855,160.10
PARKS AND RECREATION:				
War Veteran's Burial and Grave Decorations:				
Salaries and Wages	1,280.25	1,280.25	476.26	803.99
Other Expenses	1,289.09	1,289.09	600.00	689.09
Total Parks and Recreation	2,569.34	2,569.34	1,076.26	1,493.08
EDUCATION:				
Reimbursement for Residents Attending Out-of-County Two-Year Colleges (N.J.S.A. 18A:64A-23):				
Other Expenses	93,044.31	93,044.31	255.09	92,789.22
County Extension Service - Farm and Home:				
Salaries and Wages	9,756.37	9,756.37	8,814.88	941.49
Other Expenses	33,677.36	33,677.36	10,317.02	23,360.34
Reimbursement for Residents Attending Out-of-County Vocational Schools (N.J.S.A. 18A:54-23.4):				
Other Expenses	5,000.00	5,000.00		5,000.00
Office of County Superintendent of Schools:				
Salaries and Wages	6,429.21	6,429.21	3,994.88	2,434.33
Other Expenses	4,644.58	4,644.58	468.20	4,176.38
Special Schools Services:				
Other Expenses	91,818.00	91,818.00	91,817.00	1.00
Total Education	244,369.83	244,369.83	115,667.07	128,702.76

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF 2005 APPROPRIATION RESERVES
YEAR ENDED DECEMBER 31, 2006
(Continued)

	Balance Dec. 31, 2005	Balance After Transfers	Paid or Charged	Balance Lapsed
OTHER OPERATING FUNCTIONS:				
Provision for Salary Adjustments and New Employees				
Training - County Employees	\$ 816,955.00	\$ 217,750.00		\$ 217,750.00
Total Other Operating Functions	816,955.00	217,750.00		217,750.00
Matching Funds for Grants	941.00	941.00	\$ 941.00	
Contingent	5,000.00	5,000.00		5,000.00
Subtotal	5,847,119.73	5,847,119.73	3,489,664.71	2,357,455.02
Statutory Expenditures - Contribution to:				
Social Security System (O.A.S.I.)	152,398.21	152,398.21	104,632.41	47,765.80
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	89,141.95	89,141.95	12,522.79	76,619.16
Total Deferred Charges and Statutory Expenditures	241,540.16	241,540.16	117,155.20	124,384.96
Total General Appropriations	\$ 6,088,659.89	\$ 6,088,659.89	\$ 3,606,819.91	\$ 2,481,839.98
<u>Balance December 31, 2005:</u>				
Unencumbered	\$ 4,736,564.38			
Encumbered	1,352,095.51			
	\$ 6,088,659.89			

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COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL GRANT FUND EXPENDITURES

	Balance Dec. 31, 2005	Encumbrances Payable Returned	Transferred From 2006 Budget Appropriation	Unexpended Balance Cancelled	Encumbrances Cancelled	Expenditures		Balance Dec. 31, 2006
						Paid or Charged	Encumbrances	
<u>U.S. DEPT. OF HEALTH & HUMAN SERVICES:</u>								
N.J. Dept. of Community Affairs:								
Title III - Aging - Area Plan Grant:								
#03-1394	\$ 31,340.67	\$ 1,915.00					\$ 1,915.00	\$ 31,340.67
#04-1394	30,287.47							30,287.47
#05-1394	119,267.94	6,540.22				\$ 106,653.98	55.00	19,099.18
#06-1394			\$ 1,011,245.00			835,922.86	19,009.92	156,312.22
Bioterrorism Preparedness and Response:								
#05-1166-BT-L-3	14.00	262.50				276.50		
#06-1166-BT-L-3	349,338.23	530.95	90,251.00			413,044.53	25,422.60	1,653.05
#07-1166-BT-L-2			497,039.00			47,932.04	15.94	449,091.02
Consolidated Forest Management			2,000.00					2,000.00
<u>U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT:</u>								
Community Development Block Grant								
			500,000.00			500,000.00		
<u>U.S. DEPT. OF JUSTICE:</u>								
N.J. Dept. of Law and Public Safety:								
Division of Criminal Justice:								
Crime Victim Assistance:								
#V-21-04	58,098.86	269.36		\$ 19,031.56		39,336.66		
#V-07-05			166,395.00			119,204.97	4,159.69	43,030.34
Multi-Jurisdictional Narcotics Task Force:								
# DE 2-21-04			87,110.00			87,110.00		
Local Law Enforcement Block Grant - Megan's Law								
Local Law Enforcement Block Grant - Megan's Law			3,962.00			3,962.00		
Megan's Law Internet Registry			5,943.00					5,943.00
Megan's Law Internet Registry			7,740.00					7,740.00
Sexual Assault Nurse Examiner's Program:								
2005	2,449.47	117.79			2,419.47	147.79		
2006			81,994.00			75,730.31	15.18	6,248.51
2006 - Prosecutors			81,744.00			6,440.98	60.34	75,242.68
Juvenile Accountability Block Grant:								
JAIBG-05-21			7,902.00			5,898.00	2,004.00	
Community Orientated Policing Services (COPS) - Grant Administration:								
Law Enforcement Technology Grant			148,084.00					148,084.00
CBRNE Training Manuals	31.00	8,087.00				8,118.00		

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL GRANT FUND EXPENDITURES
(Continued)

	Balance Dec. 31, 2005	Encumbrances Payable Returned	Transferred From 2006 Budget Appropriation	Unexpended Balance Cancelled	Encumbrances Cancelled	Expenditures		Balance Dec. 31, 2006
						Paid or Charged	Encumbrances	
<u>U.S. DEPT. OF HOMELAND SECURITY:</u>								
Homeland Security Grant - 2005	\$ 217,340.48	\$ 413,378.20				\$ 606,939.10		\$ 23,779.58
Homeland Security Grant - 2005 HSGP	395,846.23	114,047.22				138,620.93	\$ 151,353.07	219,919.45
Homeland Security Grant - 2006			\$ 278,363.00			44,886.87		233,476.13
Community Emergency Response Team (CERT) 2004	694.03					694.03		
Community Emergency Response Team (CERT) 2005	66.22					66.22		
Regional Radio Inoperability Initiative	454,000.00					299,019.83	96,375.00	58,605.17
Homeland Security Grant Phase II	48,585.66			\$ 48,655.66	\$ 70.00			
FEMA Reimbursement County Property - Hurricane Ivan Damage								
2005	623,045.57	1,321.20				516,165.19	106,063.59	2,137.99
2006			42,678.91			25,612.65		17,066.26
<u>U.S. DEPT. OF TRANSPORTATION:</u>								
N.J Dept. of Law & Public Safety:								
Division of Highway Traffic Safety:								
Summer Internship #RS03-57-01-05	1,488.18			1,488.18				
Summer Internship #RS03-57-01-06			18,256.00	367.00		17,889.00		
Stop Sign Reflective Panels	1,290.00			1,290.00				
Division of Local Government Services and Economic Development:								
Safety Improvements - Various County Roads	34,898.62			34,898.62				
NJ Transit 5311 - 2004	46,648.04			46,648.04				
NJ Transit 5311 - 2005	213,888.00					213,888.00		
NJ Transit 5311 - 2006			241,860.00			74,533.08		167,326.92
Route 57 Shuttle Transportation - Job Access								
2005	5,156.38					5,156.38		
2006			217,670.00			172,043.05		45,626.95
Sign Management	44.97	12,242.08				12,242.08		103.93
NJ Transportation Trust Fund Authority Act:								
Capital Transportation Program:								
D.O.T. Bond Act Bridge Improvement	8,046.25	106,275.31				106,275.31		9,648.35
D.O.T. Bridge Improvements - 2001	658,631.33				1,602.10			658,631.33
D.O.T. Improvements Various Bridges	18,444.03	32,290.52				32,290.52		18,444.03

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR FEDERAL GRANT FUND EXPENDITURES
(Continued)

	Balance Dec. 31, 2005	Encumbrances Payable Returned	Transferred From 2006 Budget Appropriation	Unexpended Balance Cancelled	Encumbrances Cancelled	Expenditures		Balance Dec. 31, 2006
						Paid or Charged	Encumbrances	
<u>U.S. DEPT. OF TRANSPORTATION: (Cont'd)</u>								
NJ Transportation Trust Fund Authority Act:								
Capital Transportation Program: (Cont'd)								
D O T. Bridge Improvements 2101202 - 2004	\$ 10,926.58	\$ 1,130.25				\$ 6,695.56		\$ 5,361.27
D.O.T. Bridge Improvements 2101202 - 2005		58,744.85				29,439.75	\$ 29,305.10	
D.O.T. Bridge Improvements 2102215	9,789.52	114,094.51				99,806.63	16,428.20	7,649.20
D.O.T. Various Bridge Improvements	727,030.15	659,071.00				416,698.38	307,685.98	661,716.79
D.O.T. County Route 626	242,276.25					242,276.25		
D.O.T. County Route 623	229,003.55					229,003.55		
D.O.T. Improvement to Strykers Road			\$ 478,000.00					478,000.00
D O T. Highway Improvements			3,658,152.00			2,432,559.45	1,219,937.08	5,655.47
D O T. Capital Transportation Program 2002	431,723.64	9,374.87				8,884.87		432,213.64
D O T. Capital Transportation Program 2003	346,234.03					346,234.03		
D.O.T. Capital Transportation Program 2004	399,957.89	299,659.00				699,616.89		
D O T. Capital Transportation Program 2005	243,236.79					192,664.97	7,617.40	42,954.42
D O T. Capital Transportation Program 2006			1,276,000.00			1,239,795.28	36,204.72	
	<u>\$ 5,959,120.03</u>	<u>\$ 1,839,351.83</u>	<u>\$ 8,902,388.91</u>	<u>\$ 154,798.53</u>	<u>\$ 1,731.06</u>	<u>\$ 10,459,776.47</u>	<u>\$ 2,023,627.81</u>	<u>\$ 4,064,389.02</u>
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COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR STATE GRANT FUND EXPENDITURES

	Balance Dec. 31, 2005	Encumbrances Payable Returned	Transferred From 2006 Bndget Appropriation	Balance Canceled	Expenditures		Balance Dec. 31, 2006
					Paid or Charged	Encumbrances	
<u>NJ DEPARTMENT OF HEALTH AND SENIOR SERVICES:</u>							
Prevention Oriented Services for Child Health Care (P.O.R.S.C.H.E.):							
#GA-06-141-CHS-L-3	\$ 41,606.00		\$ 1,664.00		\$ 43,270.00		
#GA-07-205-CHS-L-0			41,605.00		20,802.00		\$ 20,803.00
Part H - Early Intervention Service Coordination:							
#05-370-EIP-L-2	7,489.00			\$ 7,489.00			
#06-370-EIP-L-3	156,456.57		4,000.00	13,493.62	146,962.95		
#07-295-SCH-L-0			209,854.00		47,501.22		162,352.78
Right to Know			9,220.00		9,220.00		
New Jersey Ease - Aging and Disability Resource Center Comprehensive Program for Planning and Provision of Alcoholism and Abuse Services:	39,900.00				31,271.31		8,628.69
2005	3,756.00	\$ 45,516.25			49,272.25		
2006			228,876.00		197,926.00	\$ 29,811.00	1,139.00
<u>NJ DEPARTMENT OF MILITARY & VETERANS' AFFAIRS:</u>							
Veterans Transportation Services:							
Veterans Transportation 2005	4,664.00				4,664.00		
Veterans Transportation 2006			7,000.00		2,915.00		4,085.00
<u>NJ DEPARTMENT OF AGRICULTURE:</u>							
Agricultural Research Project #ME351382	17,100.00				17,100.00		
<u>NJ OFFICE OF EMERGENCY TELECOMMUNICATIONS SERVICE:</u>							
Enhanced 911 Consolidation Grant - Equipment			518,000.00				518,000.00
Enhanced 911 Consolidation Grant - Consolidation			189,000.00				189,000.00
General Assistance Grant			87,320.00		9,745.00	68,002.00	9,573.00

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR STATE GRANT FUND EXPENDITURES
(Continued)

	Balance Dec. 31, 2005	Encumbrances Payable Returned	Transferred From 2006 Budget Appropriation	Balance Canceled	Expenditures		Balance Dec. 31, 2006
					Paid or Charged	Encumbrances	
<u>NJ DEPARTMENT OF THE TREASURY:</u>							
Governor's Council on Alcoholism & Drug Abuse:							
Municipal Alliance to Prevent Alcoholism/Drug Abuse:							
2005	\$ 1,912.10	\$ 53,263.39			\$ 55,175.49		
2006			\$ 150,428.00		81,604.77	\$ 61,967.23	\$ 6,856.00
<u>NJ DEPARTMENT OF LAW & PUBLIC SAFETY:</u>							
Juvenile Justice Commission:							
State/Community Partnership Grant Program:							
2005	27,532.61	56,310.08			82,256.47	43.83	1,542.39
2006			291,694.00		209,591.20	36,965.00	45,137.80
State Facilities Education Act - Juvenile Education:							
2005	88,253.00				88,252.51		0.49
2006			18,000.00				18,000.00
Office Of the Attorney General:							
Attorney Identification Program							
			11,000.00		10,246.23		753.77
Division of Criminal Justice:							
Office of Insurance Fraud:							
2006			63,718.00		46,073.00		17,645.00
Body Armor Replacement - Various Departments	1,271.58						1,271.58
Body Armor Replacement - Prosecutor	1,734.98						1,734.98
Body Armor Replacement Program - 2004	5,715.47						5,715.47
Body Armor Replacement Program - 2005	16,435.05	1,381.68			2,072.52	1,381.68	14,362.53
Local Law Enforcement Block Grant #LLE-44-04	2,320.00				2,319.20		0.80

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR STATE GRANT FUND EXPENDITURES
(Continued)

	Balance Dec. 31, 2005	Encumbrances Payable Returned	Transferred From 2006 Budget Appropriation	Balance Canceled	Expenditures		Balance Dec. 31, 2006
					Paid or Charged	Encumbrances	
<u>NJ DEPARTMENT OF HUMAN SERVICES:</u>							
Division of Youth and Family Services:							
Title XX Coalition:							
2005	\$ 26,735.75				\$ 26,735.75		
2006			\$ 291,038.00		266,359.35	\$ 49.60	\$ 24,629.05
Personal Attendant Services Program:							
2005	13,158.02				13,158.02		
2006			123,232.00		83,694.13		39,537.87
Task Force on Child Abuse and Neglect:							
Child Advocacy Center Development			23,922.00		1,775.00		22,147.00
Adult Protective Services			25,839.00		6,273.65		19,565.35
Division of Economic Assistance:							
Social Services for the Homeless:							
2005	4,268.41	\$ 1,200.00		\$ 172.00	5,295.91		0.50
2006			88,620.00		79,433.54	6,708.00	2,478.46
Division of Family Development:							
JOBS/Family Development Program:							
#GA0321	20,066.00						20,066.00
#TS06021			161,765.00		161,765.00		
#TS07021			157,741.00		58,868.96	24,067.40	74,804.64
Division of Family Development:							
Food Stamp Program and Outreach	219.00			219.00			
<u>NJ HISTORIC TRUST:</u>							
Historic Trust:							
2003		1,140.00				1,140.00	
2005		19,714.29			19,714.29		
2006			23,000.00		9,857.13	13,142.87	

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR STATE GRANT FUND EXPENDITURES
(Continued)

	Balance Dec. 31, 2005	Encumbrances Payable Returned	Transferred From 2006 Budget Appropriation	Balance Canceled	Expenditures		Balance Dec. 31, 2006
					Paid or Charged	Encumbrances	
<u>NJ DEPARTMENT OF COMMUNITY AFFAIRS:</u>							
Handicapped Person's Recreational Opportunities Act:							
2005		\$ 4,650.50			\$ 4,650.50		
2006			\$ 13,250.00		8,816.92	\$ 4,433.08	
Aging and Disability Resource Center	\$ 14,101.22				12,918.86	1,182.36	
<u>NJ TRANSIT CORPORATION:</u>							
Senior Citizens and Disabled Residents Transportation:							
NJ Transit - 2005	60,784.00				60,784.00		
Disabled Resident Transportation Assistance Program			584,499.45		521,777.54	70.30	\$ 62,651.61
NJ Transit 2004 Shuttle	7,100.40				7,100.40		
NJ Transit 2006 Shuttle			87,068.00		87,068.00		
NJ Transit - Section 5311 - 2005	106,944.01				29,573.52		77,370.49
NJ Transit - Section 5311 - 2006			115,740.00		28,672.00		87,068.00
<u>NJ STATE COUNCIL ON THE ARTS:</u>							
Council on the Arts (Local Support):							
2005	543.06	14,200.00			13,743.06	1,000.00	
Council on the Arts General Support:							
2001		1,620.00				1,620.00	
2004	0.61						0.61
2005		300.00			300.00		
2006			95,060.00		82,490.00	12,550.00	20.00

COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF RESERVE FOR STATE GRANT FUND EXPENDITURES
(Continued)

	Balance Dec. 31, 2005	Encumbrances Payable Returned	Transferred From 2006 Budget Appropriation	Balance Canceled	Expenditures		Balance Dec. 31, 2006
					Paid or Charged	Encumbrances	
<u>NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION</u>							
<u>AND ENERGY:</u>							
County Environmental Health Act (CEHA):							
2004	\$ 1,298.00				\$ 1,298.00		
2005	290,316.54	\$ 7,963.50			45,280.04		\$ 253,000.00
2006			\$ 144,704.00		104,993.45	\$ 330.00	39,380.55
Clean Communities Program:							
1998		300.00				300.00	
1999		238.50				238.50	
2004	26,306.41				26,306.41		
2005	38,991.76				16,938.90		22,052.86
2006			40,858.12				40,858.12
Stormwater Regulation Program	19,332.50						19,332.50
Planning Highlands			57,000.00		57,000.00		
<u>NJ DEPARTMENT OF EMERGENCY MANAGEMENT:</u>							
Emergency Management Preparedness Grant	9,715.20				8,761.80		953.40
<u>NJ OFFICE OF TRAVEL AND TOURISM:</u>							
Cooperative Marketing Sponsorship Program	10,500.00				9,917.16		582.84
<u>NJ DIVISION OF ARCHIVES AND RECORD MANAGEMENT:</u>							
Public Archives and Records Infrastructure Support Grant (PARIS)							
2005	105,419.88	717,183.02			642,658.57	170,111.00	9,833.33
2006			893,300.00		8,074.88	654,589.97	230,635.15
<u>PHILLIPSBURG BOARD OF EDUCATION:</u>							
Interlocal Service Agreement Phillipsburg Board of Education - Health Program 21st Century Grant - 4h Program							
	16,795.14	2,202.61			8,182.92		10,814.83
<u>MORRIS/SUSSEX/WARREN WORKFORCE INVESTMENT BOARD:</u>							
Employment and Training Services for Early Employment Initiative							
2005	17,751.00						17,751.00
2006			6,000.00				6,000.00
	<u>\$ 1,206,493.27</u>	<u>\$ 927,183.82</u>	<u>\$ 4,764,015.57</u>	<u>\$ 21,373.62</u>	<u>\$ 3,678,478.78</u>	<u>\$ 1,089,703.82</u>	<u>\$ 2,108,136.44</u>

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COUNTY OF WARREN
CURRENT FUND
SCHEDULE OF UNAPPROPRIATED RESERVES
YEAR ENDED DECEMBER 31, 2006

	<u>Cash Received</u>	<u>Balance Dec. 31, 2006</u>
State of New Jersey - Office of Information Technology: Emergency 911 Grant	<u>\$ 542,035.00</u>	<u>\$ 542,035.00</u>
	<u>\$ 542,035.00</u>	<u>\$ 542,035.00</u>
<u>Ref.</u>		A

COUNTY OF WARREN

OTHER TRUST FUNDS

2006

COUNTY OF WARREN
SCHEDULE OF CASH - TREASURER
TRUST FUNDS

Regular Trust Fund:

	<u>Ref.</u>	
Balance December 31, 2005	B	\$ 7,303,712.24
Increased by Receipts:		
Rehabilitation Trust:		
Loan Repayments	\$	653,059.52
Community Development Block Grant Receivable		276,766.00
Interest Earned		23,667.65
Echo Housing Program:		
Rentals		20,156.95
Interest Earned		11,042.91
Community Development Block Grant:		
Interest Earned		46,438.96
Other Cash Receipts		3,678.18
Section 8 Housing Grant:		
Voucher Program		4,517,687.12
Interest Earned		504.63
County Library:		
Library Tax Levy		4,601,720.00
State Library Aid		80,653.00
Other Cash Receipts		446,953.34
Health Department		
Payroll Agency		3,438,471.19
		40,241,380.22
		54,362,179.67
		61,665,891.91
Decreased by Disbursements:		
Rehabilitation Trust:		
Home Improvement Program		696,968.67
Echo Housing Program		
Section 8 Housing Grant:		3,842.12
Voucher Program		4,052,388.22
County Library		
Health Department:		4,643,572.94
Disbursements		3,970,532.15
Due Current Fund		4,194.70
Payroll Agency		
		40,028,546.14
		53,400,044.94
Balance December 31, 2006	B	\$ 8,265,846.97

COUNTY OF WARREN
SCHEDULE OF CASH - TREASURER
TRUST FUNDS
(Continued)

Other Trust Fund:

	<u>Ref.</u>	
Balance December 31, 2005	B	\$ 9,517,010.88
Increased by Receipts:		
Prosecutor's Office		85,990.52
Forfeited Recognizances		31,008.11
Hospitalization Insurinee Stabilization Fund		13,864,612.85
Environmental Fund		365,749.09
County Clerk Court Fees		87,537.55
Weights and Measures		126,055.50
Intoxicated Driver Fund		2,128.29
Accumulated Absences		126,765.19
Road Escrow		140,486.24
Snow Removal		118,531.22
Engineer Escrow		65,932.46
Surrogate's Office		5,935.41
Personal Attendant		2,296.77
Aging Meals		178,883.22
Cultural and Heritage Commission		3,360.70
Board of Taxation		4,861.74
Newsletter Fund		9,348.84
Sheriff Trust Fund		8,389.43
		15,227,873.13
		24,744,884.01
Decreased by Disbursements:		
Prosecutor's Office		132,863.17
Forfeited Recognizances		34,861.92
Hospitalization Insurinee Stabilization Fund		13,622,771.78
Environmental Fund		120,993.12
Weights and Measures		40,772.36
Intoxicated Driver Fund		975.00
Road Escrow		141,948.47
Engineer Escrow		79,142.30
Surrogate's Office		4,824.50
Aging Meals		219,729.98
Cultural and Heritage Commission		6,062.64
Board of Taxation		6,565.60
Newsletter Fund		17,786.76
Sheriff Trust Fund		75.26
Due Current Fund - Prior Year Interfund Returned		100,945.04
		14,530,317.90
Balance December 31, 2006	B	\$ 10,214,566.11

COUNTY OF WARREN
SCHEDULE OF CASH - TREASURER
TRUST FUNDS
(Continued)

Open Space Trust:

	<u>Ref.</u>	
Balance December 31, 2005	B	\$ 10,969,107.19
Increased by Receipts:		
Open Space Tax Levy		\$ 7,039,630.02
State of New Jersey		3,149,117.80
Contributions for Acquisition of Land From:		
Township of Knowlton		27,322.20
Interest on Investments		623,010.99
Miscellaneous		316.67
		10,839,397.68
		21,808,504.87
Decreased by Disbursements:		
Open Space Expenditures		7,675,955.54
Due Current Fund - Anticipated Revenue		1,016,611.32
		8,692,566.86
Balance December 31, 2006	B	\$ 13,115,938.01

Unemployment Trust Fund:

Balance December 31, 2005	B	\$ 65,317.38
Increased by Receipts:		
Employer and Employees' Withholding		85,187.71
Interest		3,206.55
		88,394.26
		153,711.64
Decreased by Disbursements:		
Unemployment Expenditures		97,493.39
Balance December 31, 2006	B	\$ 56,218.25

COUNTY OF WARREN
SCHEDULE OF COMMUNITY DEVELOPMENT
BLOCK GRANT RECEIVABLE
TRUST FUNDS
YEAR ENDED DECEMBER 31, 2006

	<u>Ref</u>	
Increased by Community Development Block Grant Awarded		\$ 500,000.00 <u>500,000.00</u>
Decreased by Cash Received		<u>276,766.00</u>
Balance Decmber 31, 2006	B	<u>\$ 223,234.00</u>

COUNTY OF WARREN
SCHEDULE OF REHABILITATION LOANS RECEIVABLE
TRUST FUNDS

	<u>Ref.</u>	<u>Total</u>	<u>1% Mortgage Receivable</u>	<u>Deferred Loans Receivable</u>	<u>Revolving Loans</u>
Balance December 31, 2005	B	\$ 4,655,962.56	\$ 179,361.24	\$ 4,449,778.58	\$ 26,822.74
Increased by:					
Loans Issued		510,711.71	37,322.00	469,130.85	4,258.86
Loans Modified		85,933.00		85,933.00	
		<u>5,252,607.27</u>	<u>216,683.24</u>	<u>5,004,842.43</u>	<u>31,081.60</u>
Decreased by:					
Loan Repayments		590,771.66	46,010.04	530,249.84	14,511.78
Balance December 31, 2006	B	<u>\$ 4,661,835.61</u>	<u>\$ 170,673.20</u>	<u>\$ 4,474,592.59</u>	<u>\$ 16,569.82</u>

COUNTY OF WARREN
SCHEDULE OF RESERVE FOR COMMUNITY DEVELOPMENT
BLOCK GRANT ECHO HOUSING
TRUST FUNDS

	<u>Ref.</u>	
Balance December 31, 2005	\ B	\$ 144,400.44
Increased by Receipts:		
Cash Received		31,199.86
		<u>175,600.30</u>
Decreased by:		
Cash Disbursed		\ 3,842.12
		<u>3,842.12</u>
Balance December 31, 2006	\ B	<u>\$ 171,758.18</u>

COUNTY OF WARREN
SCHEDULES OF RESERVES FOR HOUSING REHABILITATION
TRUST FUNDS

	<u>Ref.</u>	<u>Total</u>	<u>Rehabilitation Trust</u>	<u>Community Development</u>
Balance December 31, 2005	\ B	\$ 1,415,179.81	\$ 508,406.18	\$ 906,773.63
Increased by:				
Loans Received		\ 653,059.52	653,059.52	
Grant Receipts		276,766.00	276,766.00	
Interest Earned		70,106.61	\ 23,667.65	\ 46,438.96
Other Receipts		3,678.18		3,678.18
		<u>2,418,790.12</u>	<u>1,461,899.35</u>	<u>956,890.77</u>
Decreased by:				
Cash Disbursed		\ 696,968.67	696,968.67	
		<u>696,968.67</u>	<u>696,968.67</u>	
Balance December 31, 2006	B	<u>\$ 1,721,821.45</u>	<u>\$ 764,930.68</u>	<u>\$ 956,890.77</u>

COUNTY OF WARREN
SCHEDULE OF RESERVES FOR REGULAR TRUST FUND
TRUST FUNDS

Ref.	Total	Section 8 Voucher	Library	Health Department	Payroll Agency
Balance December 31, 2005	\$ 5,485,387.74	\$ 24,215.78	\$ 1,317,908.97	\$ 4,127,701.88	\$ 15,561.11
Increased by:					
Other Cash Received	48,644,996.50	4,518,191.75	446,953.34	3,438,471.19	40,241,380.22
County Library Tax	4,601,720.00		4,601,720.00		
State Library Aid	80,653.00		80,653.00		
Encumbrances Returned	254,549.55		173,949.55	80,600.00	
	<u>59,067,306.79</u>	<u>4,542,407.53</u>	<u>6,621,184.86</u>	<u>7,646,773.07</u>	<u>40,256,941.33</u>
Decreased by:					
Cash Disbursed	52,150,556.45	4,052,388.22	4,099,089.94	3,970,532.15	40,028,546.14
Due General Capital Fund - Reserve for New Library	544,483.00		544,483.00		
Encumbrances Payable	41,108.43		41,108.43		
	<u>52,736,147.88</u>	<u>4,052,388.22</u>	<u>4,684,681.37</u>	<u>3,970,532.15</u>	<u>40,028,546.14</u>
Balance December 31, 2006	<u>\$ 6,331,158.91</u>	<u>\$ 490,019.31</u>	<u>\$ 1,936,503.49</u>	<u>\$ 3,676,240.92</u>	<u>\$ 228,395.19</u>

COUNTY OF WARREN
SCHEDULE OF RESERVES FOR TRUST FUNDS
OPEN SPACE TRUST AND UNEMPLOYMENT TRUST
TRUST FUNDS

	<u>Ref.</u>	<u>Open Space Trust</u>	<u>Unemployment Trust</u>
Balance December 31, 2005	B	\$ 5,008,256.22	\$ 65,317.38
Increased by:			
Open Space Tax Levy		\$ 7,039,630.02	
State of New Jersey		3,149,117.80	
Contributions for Acquisition of Land:			
Township of Knowlton		27,322.20	
Encumbrances Returned		5,960,850.97	
Employer and Employees' Withholding			\$ 85,187.71
Interest Earned		623,010.99	3,206.55
Miscellaneous		316.67	
		<u>16,800,248.65</u>	<u>88,394.26</u>
		21,808,504.87	153,711.64
Decreased by:			
Expenditures		7,675,955.54	97,493.39
Due Current Fund - Anticipated Revenue		1,016,611.32	
Encumbrances Payable		7,471,411.26	
		<u>16,163,978.12</u>	<u>97,493.39</u>
Balance December 31, 2006	B	<u>\$ 5,644,526.75</u>	<u>\$ 56,218.25</u>

COUNTY OF WARREN
SCHEDULE OF VARIOUS RESERVES FOR
OTHER TRUST FUNDS
TRUST FUNDS

<u>Fund:</u>	<u>Balance</u> <u>Dec. 31, 2005</u>	<u>Increased by:</u>			<u>Decreased by:</u>			<u>Balance</u> <u>Dec. 31, 2006</u>
		<u>Cash</u> <u>Receipts</u>	<u>Encumbrances</u> <u>Returned</u>	<u>Interfund</u> <u>Returned</u>	<u>Cash</u> <u>Disbursed</u>	<u>Encumbrances</u> <u>Payable</u>	<u>Interfund</u> <u>Returned</u>	
Prosecutor's Office	\$ 523,615.59	\$ 85,990.52	\$ 33,896.97		\$ 132,863.17	\$ 6,112.80		\$ 504,527.11
Forfeited Recognizances	199,187.49	31,008.11		\$ 327.32	35,189.24			195,333.68
Hospitalization Insurance								
Stabilization Fund	6,361,385.78	13,864,612.85		102,950.57	13,725,722.35			6,603,226.85
Environmental Fund	160,884.75	365,749.09			120,993.12			405,640.72
County Clerk County Fees	315,857.16	87,537.55	1,500.00			167,450.00		237,444.71
Weights and Measures	244,854.20	128,811.50			40,772.36	518.18	\$ 2,756.00	329,619.16
Intoxicated Driver Fund	39,335.01	2,128.29			975.00			40,488.30
Road Deposit	228,305.00	140,486.24		423.41	142,371.88			226,842.77
Engineer Escrow	420,996.59	65,932.46	8,619.85	427.74	79,570.04	7,422.47		408,984.13
Surrogate's Office	25,182.58	6,307.41			4,824.50		372.00	26,293.49
Personal Attendant	28,821.56	2,296.77						31,118.33
Aging Meals	159,134.02	178,883.22	9,480.55		219,729.98	10,706.35		117,061.46
Cultural and Heritage								
Commission	7,497.24	3,360.70	25.00		6,062.64	100.00		4,720.30
Board of Taxation	7,709.60	4,861.74			6,565.60	150.00		5,855.74
Newsletter Fund	11,728.67	9,348.84			17,786.76			3,290.75
Accumulated Absences	443,399.59	126,765.19						570,164.78
Roads Snow Removal	157,551.16	118,531.22						276,082.38
Sheriff Trust	27,097.48	8,445.43			75.26		56.00	35,411.65
	<u>\$ 9,362,543.47</u>	<u>\$ 15,231,057.13</u>	<u>\$ 53,522.37</u>	<u>\$ 104,129.04</u>	<u>\$ 14,533,501.90</u>	<u>\$ 192,459.80</u>	<u>\$ 3,184.00</u>	<u>\$ 10,022,106.31</u>

Ref.

B

B

COUNTY OF WARREN
GENERAL CAPITAL FUND
2006

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF CASH - TREASURER

	<u>Ref.</u>	
Balance December 31, 2005	C	\$ 12,218,442.85
Increased by Receipts:		
Current Fund Budget Appropriations:		
Capital Improvement Fund		\$ 8,809,110.00
Improvement Authorization Refund - Ord 2005-B		1,315,925.00
Due From County Library for Construction of New Library		544,483.00
Due Current Fund:		
Interest Earned		<u>943,069.02</u>
		<u>11,612,587.02</u>
		23,831,029.87
Decreased by Disbursements:		
Improvement Authorizations		7,557,549.01
Due to Current Fund		<u>981,684.82</u>
		<u>8,539,233.83</u>
Balance December 31, 2006	C	<u>\$ 15,291,796.04</u>

COUNTY OF WARREN
GENERAL CAPITAL FUND
ANALYSIS OF GENERAL CAPITAL CASH

	Balance Dec. 31, 2005	Receipts		Disbursements		Transfers		Balance Dec 31, 2006		
		Budget Appropriation	Miscellaneous	Improvement Authorizations	Miscellaneous	From	To			
Capital Fund Balance	\$ 937,584.88							\$ 937,584.88		
Capital Improvement Fund	1,300,598.91	\$ 8,809,110.00				\$ 8,934,110.00		1,175,598.91		
Due to Current Fund	38,615.80		\$ 943,069.02		\$ 981,684.82					
Encumbrances Payable	2,971,831.67					2,971,831.67	\$ 4,388,478.52	4,388,478.52		
Reserve for Library Expansion	518,253.00		544,483.00					1,062,736.00		
Ord. No.	Improvement Description	Ord. Date								
1997-A	Various Improvements	02/26/97				2,350.00	2,350.00			
1998-A	Various Improvements	03/11/98				19,838.70	19,838.70			
1999-A	Various Improvements	02/10/99			\$ 5,254.00	9.00	5,263.00			
2000-A	Acquisitiou of Equipment and Various Improvements	03/22/00	27,700.03		25,242.56	39,240.82	55,580.12	18,796.77		
2000-B.1	Acquisition of Equipment and Various Improvements	05/24/00	89,776.75		26,006.00	7,012.12	33,018.12	89,776.75		
2001-A	Acquisition of Equipment and Varions Improvements	03/14/01	191,004.85		111,175.74	101,632.68	63,867.73	42,064.16		
2002-A	Various Improvements	03/27/02	40,614.59		6,431.00	8,701.29	15,132.29	40,614.59		
2003-A	Various Improvements	03/12/03	224,650.71		58,935.17	35,463.25	90,282.27	220,534.56		
2003-B	Acquisition of Open Space	05/14/03	3,793,498.75		483,689.73	1,016,554.99	3,500.00	2,296,754.03		
2004-A	Various Improvements	03/24/04	163,079.72		195,088.67	15,885.96	149,352.75	101,457.84		
2004-B	Roof Replacement on the County Correectional Center	04/28/04	79,200.00		59,207.52			19,992.48		
2004-C	Engueering and Construction of Buildings in the County	06/09/04	306,823.28		548,556.37	54,078.06	412,322.86	116,511.71		
2005-A	Aequsition of Equipment and Varions Improvements	04/27/05	1,448,109.91		1,143,806.44	149,522.95	483,423.83	638,204.35		
2005-B	Acquisition, Installation and Technical Support of Computerized Voter Equipment	07/27/05	87,100.00	1,315,925.00	1,637,900.00		1,637,900.00	1,403,025.00		
2006-A	Various Improvements	03/08/06			3,256,255.81	2,938,188.70	8,934,110.00	2,739,665.49		
			<u>\$ 12,218,442.85</u>	<u>\$ 8,809,110.00</u>	<u>\$ 2,803,477.02</u>	<u>\$ 7,557,549.01</u>	<u>\$ 981,684.82</u>	<u>\$ 16,294,420.19</u>	<u>\$ 16,294,420.19</u>	<u>\$ 15,291,796.04</u>

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF DEFERRED CHARGES TO FUTURE TAXATION - UNFUNDED
YEAR ENDED DECEMBER 31, 2006

NOT APPLICABLE

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	<u>Ref.</u>	
Balance December 31, 2005	C	\$ 1,300,598.91
Increased by:		
2006 Budget Appropriation		<u>8,809,110.00</u>
		10,109,708.91
Decreased by:		
Appropriation to Finance Improvement Authorizations		<u>8,934,110.00</u>
Balance December 31, 2006	C	<u><u>\$ 1,175,598.91</u></u>

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF IMPROVEMENT AUTHORIZATIONS

Ordinance Number	Improvement Description	Ordinance		Balance Dec. 31, 2005 Funded	Prior Year Encumbrances Returned	Authorizations Capital Improvement Fund	Improvement Authorizations Refunded	Paid or Charged	Balance Dec. 31, 2006 Funded
		Date	Amount						
1997-A	Various Improvements	02/26/97	\$ 1,020,000.00		\$ 2,350.00			\$ 2,350.00	
1998-A	Various Improvements	03/11/98	2,205,082.00		19,838.70			19,838.70	
1999-A	Various Improvements	02/10/99	3,482,314.00		5,263.00			5,263.00	
2000-A	Acquisition of Equipment and Various Improvements	03/22/00	3,609,822.00	\$ 27,700.03	55,580.12			64,483.38	\$ 18,796.77
2000-B.1	Acquisition of Equipment and Various Improvements	05/24/00	2,336,575.00	89,776.75	33,018.12			33,018.12	89,776.75
2001-A	Acquisition of Equipment and Various Improvements	03/14/01	3,288,294.00	191,004.85	63,867.73			212,808.42	42,064.16
2002-A	Various Improvements	03/27/02	3,534,004.00	40,614.59	15,132.29			15,132.29	40,614.59
2003-A	Various Improvements	03/12/03	3,435,100.00	224,650.71	90,282.27			94,398.42	220,534.56
2003-B	Acquisition of Open Space	05/14/03	5,775,000.00	3,793,498.75	3,500.00			1,500,244.72	2,296,754.03
2004-A	Various Improvements	03/24/04	3,722,002.00	163,079.72	149,352.75			210,974.63	101,457.84
2004-B	Roof Replacement on the County Correctional Center	04/28/04	550,000.00	79,200.00				59,207.52	19,992.48
2004-C	Engineering and Construction of Buildings in the County	06/09/04	1,050,000.00	306,823.28	412,322.86			602,634.43	116,511.71
2005-A	Acquisition of Equipment and Various Improvements	04/27/05	4,137,250.00	1,448,109.91	483,423.83			1,293,329.39	638,204.35
2005-B	Acquisition, Installation and Technical Support of Computerized Voter Equipment	07/27/05	1,725,000.00	87,100.00	1,637,900.00		\$ 1,315,925.00	1,637,900.00	1,403,025.00
2006-A	Various Improvements	03/08/06	8,934,110.00			\$ 8,934,110.00		6,194,444.51	2,739,665.49
				<u>\$ 6,451,558.59</u>	<u>\$ 2,971,831.67</u>	<u>\$ 8,934,110.00</u>	<u>\$ 1,315,925.00</u>	<u>\$ 11,946,027.53</u>	<u>\$ 7,727,397.73</u>
			<u>Ref.</u>	<u>C</u>		Cash Disbursed		\$ 7,557,549.01	
						Encumbrances		4,388,478.52	
								<u>\$ 11,946,027.53</u>	

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF BOND ANTICIPATION NOTES PAYABLE
YEAR ENDED DECEMBER 31, 2006

NOT APPLICABLE

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS PAYABLE

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding Dec. 31, 2006		Int. Rate	Balance Dec. 31, 2005	Matured	Balance Dec 31, 2006
			Date	Amount				
General Improvement Bonds	08/25/92	\$ 6,498,000.00	07/15/07	\$ 408,000.00	5.700%	\$ 843,000.00	\$ 435,000.00	\$ 408,000.00
Open Space Bond Series 2003A	6/1/03	7,000,000.00	5/15/07	410,000.00	3.625%	6,255,000.00	400,000.00	5,855,000.00
			5/15/08	420,000.00	3.625%			
			5/15/09	425,000.00	3.625%			
			5/15/10	440,000.00	3.500%			
			5/15/11	460,000.00	3.500%			
			5/15/12	470,000.00	3.600%			
			5/15/13	490,000.00	3.750%			
			5/15/14	510,000.00	3.900%			
			5/15/15	530,000.00	4.000%			
			5/15/16	545,000.00	4.100%			
			5/15/17	565,000.00	4.200%			
			5/15/18	590,000.00	4.300%			
			Open Space Refunding Bonds 2003B	12/1/03	2,735,000.00			
11/15/08	220,000.00	2.250%						
11/15/09	225,000.00	2.500%						
11/15/10	230,000.00	2.800%						
11/15/11	235,000.00	3.100%						
11/15/12	240,000.00	3.350%						
11/15/13	245,000.00	3.500%						
11/15/14	255,000.00	3.600%						
11/15/15	270,000.00	3.750%						

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF GENERAL SERIAL BONDS PAYABLE
(Continued)

Purpose	Date of Issue	Amount of Original Issue	Maturities of Bonds Outstanding Dec. 31, 2006		Int. Rate	Balance Dec. 31, 2005	Matured	Balance Dec. 31, 2006
			Date	Amount				
General Improvement/College Refunding Bonds, Series 2003C	12/1/03	\$ 14,610,000.00	11/15/07	\$ 1,820,000.00	3.000%	\$ 10,995,000.00	\$ 1,815,000.00	\$ 9,180,000.00
			11/15/08	1,830,000.00	2.250%			
			11/15/09	1,835,000.00	4.500%			
			11/15/10	1,190,000.00	2.800%			
			11/15/11	460,000.00	3.100%			
			11/15/12	485,000.00	3.350%			
			11/15/13	500,000.00	3.500%			
			11/15/14	520,000.00	3.600%			
			11/15/15	540,000.00	3.750%			
County Vocational School Refunding Bonds, Series 2003D	12/1/03	3,005,000.00	11/15/07	235,000.00	3.000%	2,560,000.00	225,000.00	2,335,000.00
			11/15/08	240,000.00	2.250%			
			11/15/09	245,000.00	2.500%			
			11/15/10	250,000.00	2.800%			
			11/15/11	255,000.00	3.100%			
			11/15/12	265,000.00	3.350%			
			11/15/13	270,000.00	3.500%			
			11/15/14	280,000.00	3.600%			
			11/15/15	295,000.00	3.750%			
County College Refunding Bonds, Series 2003E	12/1/03	1,195,000.00	11/15/07	185,000.00	3.000%	830,000.00	185,000.00	645,000.00
			11/15/08	185,000.00	2.250%			
			11/15/09	185,000.00	2.500%			
			11/15/10	90,000.00	2.800%			
						<u>\$ 23,823,000.00</u>	<u>\$ 3,270,000.00</u>	<u>\$ 20,553,000.00</u>
Ref.						C		C

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF NJDEP GREEN TRUST LOAN PAYABLE

	<u>Ref.</u>	
Balance December 31, 2005	C	\$ 1,137,015.96
Decreased by:		
Loan Repayments		79,372.15
Balance December 31, 2006	C	\$ 1,057,643.81

SCHEDULE OF PRINCIPAL PAYMENTS
OUTSTANDING DECEMBER 31, 2006

1997 Issue

<u>Payment Number</u>	<u>Date</u>	<u>Interest Rate</u>	<u>Principal Amount</u>
19	06/16/07	2.00%	\$ 28,382.24
20	12/16/07	2.00%	28,666.06
21	06/16/08	2.00%	28,952.72
22	12/16/08	2.00%	29,242.25
23	06/16/09	2.00%	29,534.67
24	12/16/09	2.00%	29,830.02
25	06/16/10	2.00%	30,128.32
26	12/16/10	2.00%	30,429.60
27	06/16/11	2.00%	30,733.90
28	12/16/11	2.00%	31,041.24
29	06/16/12	2.00%	31,351.65
30	12/16/12	2.00%	31,665.17
31	06/16/13	2.00%	31,981.82
32	12/16/13	2.00%	32,301.64
33	06/16/14	2.00%	32,624.65
34	12/16/14	2.00%	32,950.90
35	06/16/15	2.00%	33,280.41
36	12/16/15	2.00%	33,613.21
37	06/16/16	2.00%	33,949.35
38	12/16/16	2.00%	34,288.84
39	06/16/17	2.00%	34,631.74
			\$ 659,580.40

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF NJDEP GREEN TRUST LOAN PAYABLE
(Continued)

SCHEDULE OF PRINCIPAL PAYMENTS
OUTSTANDING DECEMBER 31, 2006

2001 Issue

<u>Payment Number</u>	<u>Date</u>	<u>Interest Rate</u>	<u>Principal Amount</u>
10	06/27/07	2.00%	\$ 11,900.11
11	12/27/07	2.00%	12,019.11
12	06/27/08	2.00%	12,139.31
13	12/27/08	2.00%	12,260.70
14	06/27/09	2.00%	12,383.31
15	12/27/09	2.00%	12,507.14
16	06/27/10	2.00%	12,632.21
17	12/27/10	2.00%	12,758.53
18	06/27/11	2.00%	12,886.12
19	12/27/11	2.00%	13,014.98
20	06/27/12	2.00%	13,145.13
21	12/27/12	2.00%	13,276.58
22	06/27/13	2.00%	13,409.35
23	12/27/13	2.00%	13,543.44
24	06/27/14	2.00%	13,678.87
25	12/27/14	2.00%	13,815.66
26	06/27/15	2.00%	13,953.82
27	12/27/15	2.00%	14,093.36
28	06/27/16	2.00%	14,234.29
29	12/27/16	2.00%	14,376.63
30	06/27/17	2.00%	14,520.40
31	12/27/17	2.00%	14,665.60
32	06/27/18	2.00%	14,812.26
33	12/27/18	2.00%	14,960.38
34	06/27/19	2.00%	15,109.99
35	12/27/19	2.00%	15,261.09
36	06/27/20	2.00%	15,413.70
37	12/27/20	2.00%	15,567.83
38	06/27/21	2.00%	15,723.51
			<u>\$ 398,063.41</u>

COUNTY OF WARREN
GENERAL CAPITAL FUND
SCHEDULE OF BONDS AND NOTES AUTHORIZED BUT NOT ISSUED
YEAR ENDED DECEMBER 31, 2006

NOT APPLICABLE

COUNTY OF WARREN

PART II

SINGLE AUDIT

YEAR ENDED DECEMBER 31, 2006

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED DECEMBER 31, 2006

Federal Grantor/Pass-Through Grantor/Program Title	CFDA#	State Agency Account Number	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
					From	To		
<u>U.S. DEPT. OF HEALTH & HUMAN SERVICES:</u>								
Passed Through N.J. Dept. of Community Affairs:								
Title III - Aging - Area Plan Grant.								
#03-1394	93.043	100-046-4144-061-6110;	\$ 971,748.00		01/01/03	12/31/03		\$ 940,407.33
#04-1394	through	100-046-4144-265-6110	994,509.00		01/01/04	12/31/04		964,221.53
#05-1394	93.046		1,081,184.00	\$ 542,465.90	01/01/05	12/31/05	\$ 100,168.76	1,062,084.82
#06-1394			1,011,245.00	712,645.00	01/01/06	12/31/06	854,932.78	854,932.78
			<u>4,058,686.00</u>	<u>1,255,110.90</u>			<u>955,101.54</u>	<u>3,821,646.46</u>
Public Health Preparedness and Response for Bioterrorism:								
#04-1166-BT-L-3	93.283	100-046-4L04-360-6120	471,669.00	118	08/31/02	08/31/03		471,669.00
#05-1166-BT-L-3	93.283	100-046-4L04-360-6120	484,214.00	141,638.24	08/31/03	08/31/04	14.00	484,214.00
#06-1166-BT-L-3	93.283	100-046-4L04-360-6120	524,710.00	372,082.35	08/31/04	08/31/05	437,936.18	523,056.95
#07-1166-BT-L-3	93.283	100-046-4L04-360-6120	497,039.00		08/31/05	08/31/06	47,947.98	47,947.98
			<u>1,977,632.00</u>	<u>513,721.77</u>			<u>485,898.16</u>	<u>1,526,887.93</u>
TOTAL DEPT. OF HEALTH & HUMAN SERVICES			<u>6,036,318.00</u>	<u>1,768,832.67</u>			<u>1,440,999.70</u>	<u>5,348,534.39</u>
<u>U.S. DEPT. OF HOUSING AND URBAN DEVELOPMENT:</u>								
Community Development Block Grant	14.228	N/A	<u>500,000.00</u>	<u>500,000.00</u>	01/01/06	12/31/06	<u>500,000.00</u>	<u>500,000.00</u>
TOTAL DEPT. OF HOUSING AND URBAN DEVELOPMENT			<u>500,000.00</u>	<u>500,000.00</u>			<u>500,000.00</u>	<u>500,000.00</u>
<u>U.S. DEPT. OF JUSTICE:</u>								
Passed Through N.J. Dept. of Law & Public Safety:								
Division of Criminal Justice:								
Multi-Jurisdictional Narcotics Task Force:								
#DE 2-21-04	16.579	100-066-1020-157-6010	<u>87,110.00</u>	<u>87,110.00</u>	01/01/06	12/31/06	<u>87,110.00</u>	<u>87,110.00</u>
			<u>87,110.00</u>	<u>87,110.00</u>			<u>87,110.00</u>	<u>87,110.00</u>
Crime Victim Assistance:								
#V-21-04	16.575	100-066-1020-142-6010	175,400.00	41,471.42	01/01/05	12/31/05	39,067.30	156,368.44
#V-07-05	16.575	100-066-1020-142-6010	166,395.00	117,085.86	01/01/06	12/31/06	123,364.66	123,364.66
			<u>341,795.00</u>	<u>158,557.28</u>			<u>162,431.96</u>	<u>279,733.10</u>
Local Law Enforcement Block Grant,								
Megan's Law #LLE 23-02	16.592	100-066-1020-261-6010	9,905.00	9,905.00	01/01/05	12/31/05	3,962.00	3,962.00
			<u>9,905.00</u>	<u>9,905.00</u>			<u>3,962.00</u>	<u>3,962.00</u>

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED DECEMBER 31, 2006
(Continued)

Federal Grantor/Pass-Through Grantor/Program Title	CFDA#	State Agency Account Number	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
					From	To		
<u>U.S. DEPT. OF JUSTICE:</u>								
Passed Through N.J. Dept. of Law & Public Safety:								
Division of Criminal Justice:								
Sexual Assault Nurse Examiner								
2005	16.582	100-066-1020-142-6010	\$ 81,592.00	\$ 5,475.48	01/01/05	12/31/05	\$ 30.00	\$ 79,172.53
2006	16.582	100-066-1020-142-6010	81,994.00	73,532.03	01/01/06	12/31/06	75,745.49	75,745.49
2006 - Prosecutors	16.582	100-066-1020-142-6010	81,744.00		01/01/06	12/31/06	6,501.32	6,501.32
			<u>245,330.00</u>	<u>79,007.51</u>			<u>82,276.81</u>	<u>161,419.34</u>
Juvenile Accountability Incentive.								
JAIBG-04-21	16.523	100-066-1500-121-6010	9,161.00	6,871.00	01/01/05	12/31/05		9,161.00
JAIBG-05-21	16.523	100-066-1500-121-6010	7,902.00		01/01/06	12/31/06	7,902.00	7,902.00
			<u>17,063.00</u>	<u>6,871.00</u>			<u>7,902.00</u>	<u>17,063.00</u>
Division of State Police:								
CBRNE Training Manuals								
	16.007	100-066-1200-833-65110	8,118.00		01/01/05	12/31/05	31.00	8,118.00
			<u>8,118.00</u>	<u>-</u>			<u>31.00</u>	<u>8,118.00</u>
TOTAL DEPT. OF JUSTICE			<u>709,321.00</u>	<u>341,450.79</u>			<u>343,713.77</u>	<u>557,405.44</u>
<u>U.S. DEPT. OF HOMELAND SECURITY:</u>								
State Homeland Security Grant Program - 2005	97.054	100-066-1200-833-65110	782,140.00	728,601.80	01/01/05	12/31/05	193,560.90	758,360.42
State Homeland Security Grant Program - 2005 HSGP	97.054	100-066-1200-833-65110	538,263.00	41,655.91	01/01/05	12/31/05	175,926.78	318,343.55
State Homeland Security Grant Program - 2006	97.054	100-066-1200-833-65110	278,363.00		01/01/06	12/31/06	44,886.87	44,886.87
Community Emergency Response Team (CERT) 2004	97.054	100-066-1200-833-65110	6,428.42		01/01/04	12/31/04	694.03	6,428.42
Community Emergency Response Team (CERT) 2005	97.054	100-066-1200-833-65110	1,270.89		01/01/05	12/31/05	66.22	1,270.89
Regional Radio Inoperability Initiative	97.054	100-066-1200-833-65110	454,000.00	299,019.81	01/01/04	12/31/05	395,394.83	395,394.83
FEMA Reimbursement County Property -								
Hurricane Ivan Damage - 2005	97.054	100-066-1200-833-65110	819,507.90		01/01/05	12/31/05	620,907.58	817,369.91
Hurricane Ivan Damage - 2006	97.054	100-066-1200-833-65110	42,678.91	42,678.91	01/01/06	12/31/06	25,612.65	25,612.65
TOTAL U S. DEPT. OF HOMELAND SECURITY			<u>2,922,652.12</u>	<u>1,111,956.43</u>			<u>1,457,049.86</u>	<u>2,367,667.54</u>
<u>U.S. DEPT. OF TRANSPORTATION:</u>								
N.J. Dept. of Law & Public Safety.								
Division of Highway Traffic Safety.								
Summer Internship #RS03-57-01-06	20.205	N/A	18,256.00	17,889.00	01/01/06	12/31/06	17,889.00	17,889.00
			<u>18,256.00</u>	<u>17,889.00</u>			<u>17,889.00</u>	<u>17,889.00</u>

COUNTY OF WARREN
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED DECEMBER 31, 2006
 (Continued)

Federal Grantor/Pass-Through Grantor/Program Title	CFDA#	State Agency Account Number	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
					From	To		
U.S. DEPT. OF TRANSPORTATION:								
NJ Transit 5311 - 2004	20.507	N/A	\$ 331,305.00	\$ 91,019.51	01/01/04	12/31/04		\$ 284,656.38
NJ Transit 5311 - 2005	20.507	N/A	213,888.00	200,705.53	01/01/05	12/31/05	\$ 213,888.00	213,888.00
NJ Transit 5311 - 2006	20.507	N/A	241,860.00		01/01/06	12/31/06	74,533.08	74,533.08
			<u>787,053.00</u>	<u>291,725.04</u>			<u>288,421.08</u>	<u>573,077.46</u>
Route 57 Shuttle Transportation - Job Access 2005	20.507	N/A	380,811.00	105,358.08	01/01/05	12/31/05	5,156.38	380,811.00
Route 57 Shuttle Transportation - Job Access 2006	20.507	N/A	217,670.00	104,002.21	01/01/06	12/31/06	172,043.05	172,043.05
			<u>598,481.00</u>	<u>209,360.29</u>			<u>177,199.43</u>	<u>552,854.05</u>
Sign Management	20.507	N/A	299,451.00	20,361.03	01/01/03	12/31/03		299,406.03
			<u>299,451.00</u>	<u>20,361.03</u>			<u>-</u>	<u>299,406.03</u>
NJ Transportation Trust Fund Authority Act:								
Capital Transportation Program:								
D.O.T. Bond Act Bridge Improvement	20.205	6320-480-078-6320-606	2,400,000.00		01/01/01	12/31/01		2,390,351.65
D.O.T. Route 604 - 1999	20.205	6320-480-078-6320-606	112,500.00	112,500.00	01/01/99	12/31/99		112,500.00
D.O.T. Route 604 - 2000	20.205	6320-480-078-6320-606	112,500.00	112,500.00	01/01/00	12/31/00		112,500.00
D.O.T. Improvements Various Bridges	20.205	6320-480-078-6320-606	600,000.00		01/01/03	12/31/03		581,555.97
D.O.T. Bridge Improvements 2101202 - 2001	20.205	6320-480-078-6320-606	200,000.00	20,430.86	01/01/04	12/31/04	5,565.31	194,638.73
D.O.T. Bridge Improvements 2101202 - 2005	20.205	6320-480-078-6320-606	59,839.00	17,672.49	01/01/04	12/31/05		59,839.00
D.O.T. Bridge Improvements 2102215 - 2005	20.205	6320-480-078-6320-606	163,396.00	89,669.94	01/01/03	12/31/03	2,140.32	155,746.80
D.O.T. Various Bridge Improvements	20.205	6320-480-078-6320-606	2,400,000.00		01/01/02	12/31/02	65,313.36	1,738,283.21
D.O.T. County Route 626	20.205	6320-480-078-6320-606	250,000.00		01/01/04	12/31/04	242,276.25	250,000.00
D.O.T. County Route 623	20.205	6320-480-078-6320-606	250,000.00		01/01/04	12/31/04	229,003.55	250,000.00
D.O.T. Highway Improvement 2006	20.205	6320-480-078-6320-606	3,658,152.00	1,375,737.08	01/01/06	12/31/06	3,652,496.53	3,652,496.53
			<u>10,206,387.00</u>	<u>1,728,510.37</u>			<u>4,196,795.32</u>	<u>9,497,911.89</u>
D.O.T. Capital Transportation Program 2002	20.205	6320-480-078-6320-606	1,276,000.00		01/01/02	12/31/02		843,786.36
D.O.T. Capital Transportation Program 2003	20.205	6320-480-078-6320-606	1,276,000.00		01/01/03	12/31/03	346,234.03	614,283.21
D.O.T. Capital Transportation Program 2004	20.205	6320-480-078-6320-606	1,276,000.00		01/01/04	12/31/04	399,957.89	1,276,000.00
D.O.T. Capital Transportation Program 2005	20.205	6320-480-078-6320-606	1,276,000.00		01/01/05	12/31/05	200,282.37	1,233,045.58
D.O.T. Capital Transportation Program 2006	20.205	6320-480-078-6320-606	1,276,000.00	1,276,000.00	01/01/06	12/31/06	1,276,000.00	1,276,000.00
			<u>6,380,000.00</u>	<u>1,276,000.00</u>			<u>2,222,474.29</u>	<u>5,243,115.15</u>
TOTAL DEPT. OF TRANSPORTATION			<u>18,289,628.00</u>	<u>3,543,845.73</u>			<u>6,902,779.12</u>	<u>16,184,253.58</u>
TOTAL FEDERAL AWARDS			<u>\$ 28,457,919.12</u>	<u>\$ 7,266,085.62</u>			<u>\$ 10,644,542.45</u>	<u>\$ 24,957,860.95</u>

N/A - Not Available

SEE ACCOMPANYING NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF STATE AWARDS
YEAR ENDED DECEMBER 31, 2006

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
<u>NJ DEPARTMENT OF HEALTH AND SENIOR SERVICES:</u>							
Prevention Oriented Services for Child Health Care (P.O.R.S.C.H.E):							
#GA-06-141-CHS-L-3	4536-129-	\$ 84,874.00	\$ 78,210.00	01/01/05	12/31/05	\$ 43,270.00	\$ 84,874.00
#GA-07-205-CHS-L-0	6140-2077	41,605.00	20,803.00	01/01/06	12/31/06	20,802.00	20,802.00
		<u>126,479.00</u>	<u>99,013.00</u>			<u>64,072.00</u>	<u>105,676.00</u>
Part H - Early Intervention Service Coordination:							
#06-370-EIP-L-3	4575-233-	212,829.00	148,352.00	01/01/05	12/31/05	146,962.95	199,335.38
#07-295-SCH-L-0	6140-5074	209,854.00		01/01/06	12/31/06	47,501.22	47,501.22
		<u>422,683.00</u>	<u>148,352.00</u>			<u>194,464.17</u>	<u>246,836.60</u>
Right To Know Act:							
2005	100-046-4771-	9,220.00	2,305.00	01/01/05	12/31/05		9,220.00
2006	105-6110	9,220.00	4,610.00	01/01/06	12/31/06	9,220.00	9,220.00
		<u>18,440.00</u>	<u>6,915.00</u>			<u>9,220.00</u>	<u>18,440.00</u>
New Jersey Ease - Aging and Disability Resource Center							
2005		39,900.00	39,900.00	01/01/05	12/31/05	31,271.31	31,271.31
		<u>39,900.00</u>	<u>39,900.00</u>			<u>31,271.31</u>	<u>31,271.31</u>
County Comprehensive Alcoholism and Drug Services:							
2005	760-046-4219-	227,972.00	107,080.00	01/01/05	12/31/05	3,756.00	227,972.00
2006	001-6110	228,876.00	76,570.00	01/01/06	12/31/06	227,737.00	227,737.00
		<u>456,848.00</u>	<u>183,650.00</u>			<u>231,493.00</u>	<u>455,709.00</u>
TOTAL NJ DEPARTMENT OF HEALTH & SENIOR SERVICES		<u>1,064,350.00</u>	<u>477,830.00</u>			<u>530,520.48</u>	<u>857,932.91</u>
<u>NJ DEPARTMENT OF MILITARY & VETERANS' AFFAIRS:</u>							
Veterans Transportation Services:							
Veterans Transportation 2005	3610-100-067-	7,000.00	4,668.00	01/01/05	12/31/05	4,664.00	7,000.00
Veterans Transportation 2006	3610-058	7,000.00	2,332.00	01/01/06	12/31/06	2,915.00	2,915.00
		<u>14,000.00</u>	<u>7,000.00</u>			<u>7,579.00</u>	<u>9,915.00</u>
TOTAL NJ DEPARTMENT OF MILITARY & VETERANS' AFFAIRS		<u>14,000.00</u>	<u>7,000.00</u>			<u>7,579.00</u>	<u>9,915.00</u>

COUNTY OF WARREN
 SCHEDULE OF EXPENDITURES OF STATE AWARDS
 YEAR ENDED DECEMBER 31, 2006
 (continued)

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
<u>NJ DEPARTMENT OF AGRICULTURE:</u>							
Agricultural Research Project #ME351382	N/A	\$ 68,400.00	\$ 0.50	01/01/02	12/31/02	\$ 17,100.00	\$ 68,400.00
		<u>68,400.00</u>	<u>0.50</u>			<u>17,100.00</u>	<u>68,400.00</u>
TOTAL NJ DEPARTMENT OF AGRICULTURE		<u>68,400.00</u>	<u>0.50</u>			<u>17,100.00</u>	<u>68,400.00</u>
<u>NJ DEPARTMENT OF THE TREASURY</u>							
Governor's Council on Alcoholism/Drug Abuse:							
Municipal Alliance to Prevent Alcoholism/Drug Abuse							
2005	100-082-C001-	150,431.10	87,595.24	01/01/05	12/31/05	1,912.10	150,431.10
2006	044-6010	150,428.00	78,823.26	01/01/06	12/31/06	143,572.00	143,572.00
		<u>300,859.10</u>	<u>166,418.50</u>			<u>145,484.10</u>	<u>294,003.10</u>
TOTAL NJ DEPARTMENT OF THE TREASURY		<u>300,859.10</u>	<u>166,418.50</u>			<u>145,484.10</u>	<u>294,003.10</u>
<u>NJ DEPARTMENT OF LAW & PUBLIC SAFETY:</u>							
Juvenile Justice Commission:							
State/Community Partnership Grant Program:							
2005	100-066-1500-	286,812.00	71,697.00	01/01/05	12/31/05	25,990.22	285,269.61
2006	032-6010	291,694.00	121,128.00	01/01/06	12/31/06	246,556.20	246,556.20
		<u>578,506.00</u>	<u>192,825.00</u>			<u>272,546.42</u>	<u>531,825.81</u>
State Facilities Education Act - Juvenile Education:							
2005	100-066-1500-	99,000.00	49,500.00	01/01/05	12/31/05	88,252.51	98,999.51
2006	032-6010	18,000.00	9,000.00	01/01/06	12/31/06		
		<u>117,000.00</u>	<u>58,500.00</u>			<u>88,252.51</u>	<u>98,999.51</u>
Office of the Attorney General:							
Attorney Identification Program							
		11,000.00	10,246.23	01/01/06	12/31/06	10,246.23	10,246.23
		<u>11,000.00</u>	<u>10,246.23</u>			<u>10,246.23</u>	<u>10,246.23</u>

COUNTY OF WARREN
 SCHEDULE OF EXPENDITURES OF STATE AWARDS
 YEAR ENDED DECEMBER 31, 2006
 (continued)

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
<u>NJ DEPARTMENT OF LAW & PUBLIC SAFETY:</u>							
Division of Criminal Justice:							
Office of Insurance Fraud:							
2005	1020-459-066-	\$ 61,318.00	\$ 15,331.00	01/01/05	12/31/05		\$ 61,318.00
2006	1020-001	63,718.00	46,073.00	01/01/06	12/31/06	\$ 46,073.00	46,073.00
Body Armor Replacement Program - 2005	1020-718-066-						
	1020-001	19,790.04		01/01/05	12/31/05	2,072.52	5,427.51
		<u>144,826.04</u>	<u>61,404.00</u>			<u>48,145.52</u>	<u>112,818.51</u>
Local Law Enforcement Block Grant							
#LLE-44-04		2,320.00	2,320.00	01/01/05	12/31/05	2,319.20	2,319.20
		<u>2,320.00</u>	<u>2,320.00</u>			<u>2,319.20</u>	<u>2,319.20</u>
TOTAL NJ DEPARTMENT OF LAW & PUBLIC SAFETY		853,652.04	325,295.23			421,509.88	756,209.26
<u>NJ DEPARTMENT OF HUMAN SERVICES:</u>							
Division of Youth and Family Services:							
Human Services Advisory Council/Child							
Title XX Coalition:							
2005	100-054-7570-	280,685.00		01/01/05	12/31/05	26,735.75	280,685.00
2006	380-6130	291,038.00	283,230.00	01/01/06	12/31/06	266,408.95	266,408.95
Personal Attendant Services Program:							
2005	7550-100-	103,994.00		01/01/05	12/31/05	13,158.02	103,994.00
2006	054-7570-076	123,232.00	123,232.00	01/01/06	12/31/06	83,694.13	83,694.13
Task Force on Child Abuse and Neglect:							
Child Advocacy Center Development							
		23,922.00	23,922.00	01/01/06	12/31/06	1,775.00	1,775.00
Adult Protective Services							
		25,839.00	25,839.00	01/01/06	12/31/06	6,273.65	6,273.65
		<u>848,710.00</u>	<u>456,223.00</u>			<u>398,045.50</u>	<u>742,830.73</u>
Division of Economic Assistance:							
Social Services for the Homeless:							
2005	100-054-7550-	81,463.00	40,559.00	01/01/05	12/31/05	4,095.91	81,290.50
2006	072-6030	88,620.00	79,920.00	01/01/06	12/31/06	86,141.54	86,141.54
		<u>170,083.00</u>	<u>120,479.00</u>			<u>90,237.45</u>	<u>167,432.04</u>

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF STATE AWARDS
YEAR ENDED DECEMBER 31, 2006
(continued)

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
<u>NJ DEPARTMENT OF HUMAN SERVICES:</u>							
Division of Family Development:							
JOBS/Family Development Program:							
#GA0321	1550-100-054-	S 24,000.00		01/01/05	12/31/05		\$ 3,934.00
#TS06021	7550-308	161,765.00	S 161,765.00	01/01/06	12/31/06	\$ 161,765.00	161,765.00
#TS07021		157,741.00	105,871.00	01/01/06	12/31/06	82,936.36	82,936.36
		<u>343,506.00</u>	<u>267,636.00</u>			<u>244,701.36</u>	<u>248,635.36</u>
Division of Family Development:							
Food Stamp Program and Outreach							
	7550-072	77,309.00	38,395.00	01/01/04	12/31/04		77,090.00
		<u>77,309.00</u>	<u>38,395.00</u>			<u>-</u>	<u>77,090.00</u>
TOTAL NJ DEPARTMENT OF HUMAN SERVICES		<u>1,439,608.00</u>	<u>882,733.00</u>			<u>732,984.31</u>	<u>1,235,988.13</u>
<u>NJ HISTORIC TRUST:</u>							
Historical Commission:							
Historic Trust:							
2005	N/A	23,000.00	4,600.00	01/01/05	12/31/05		23,000.00
2006	N/A	23,000.00	18,400.00	01/01/06	12/31/06	23,000.00	23,000.00
		<u>46,000.00</u>	<u>23,000.00</u>			<u>23,000.00</u>	<u>46,000.00</u>
TOTAL NJ HISTORIC TRUST		<u>46,000.00</u>	<u>23,000.00</u>			<u>23,000.00</u>	<u>46,000.00</u>
<u>NJ OFFICE OF EMERGENCY TELECOMMUNICATIONS SERVICE:</u>							
Enhanced 911 Consolidated Grant - Equipment	N/A	518,000.00	518,000.00	01/01/06	12/31/06		
Enhanced 911 Consolidated Grant - Consolidation	N/A	189,000.00	189,000.00	01/01/06	12/31/06		
General Assistance Grant	N/A	87,320.00	87,320.00	01/01/06	12/31/06	77,747.00	77,747.00
		<u>794,320.00</u>	<u>794,320.00</u>			<u>77,747.00</u>	<u>77,747.00</u>
TOTAL NJ OFFICE OF EMERGENCY TELECOMMUNICATIONS SERVICE		<u>794,320.00</u>	<u>794,320.00</u>			<u>77,747.00</u>	<u>77,747.00</u>

COUNTY OF WARREN
 SCHEDULE OF EXPENDITURES OF STATE AWARDS
 YEAR ENDED DECEMBER 31, 2006
 (continued)

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
<u>NJ DEPARTMENT OF COMMUNITY AFFAIRS:</u>							
Handicapped Person's Recreational Opportunities Act:							
2005	100-022-8050-	\$ 18,900.00	\$ 12,285.00	01/01/05	12/31/05		\$ 18,900.00
2006	184-6130	13,250.00	4,637.50	01/01/06	12/31/06	\$ 13,250.00	13,250.00
		<u>32,150.00</u>	<u>16,922.50</u>			<u>13,250.00</u>	<u>32,150.00</u>
Aging and Disability Resource Center		14,462.00	14,462.00	01/01/04	12/31/04	14,101.22	14,462.00
		<u>14,462.00</u>	<u>14,462.00</u>			<u>14,101.22</u>	<u>14,462.00</u>
TOTAL NJ DEPARTMENT OF COMMUNITY AFFAIRS		<u>46,612.00</u>	<u>31,384.50</u>			<u>27,351.22</u>	<u>46,612.00</u>
<u>NJ TRANSIT CORPORATION:</u>							
Senior Citizens and Disabled Residents Transportation:	EC-8225						
NJ Transit - 2004		233,811.00		01/01/04	12/31/04	7,100.40	233,811.00
NJ Transit - 2005		434,060.30	238,477.84	01/01/05	12/31/05	60,784.00	434,060.30
Disabled Resident Transportation Assistance Program - 2006		584,499.45	290,344.48	01/01/06	12/31/06	521,847.84	521,847.84
NJ Transit - Section 5311 - 2005		106,944.01	23,011.37	01/01/05	12/31/05	29,573.52	29,573.52
NJ Transit - Section 5311 - 2006		115,740.00		01/01/06	12/31/06	28,672.00	28,672.00
NJ Transit - Route 57 Shuttle		87,068.00	87,068.00	01/01/06	12/31/06	87,068.00	87,068.00
		<u>1,562,122.76</u>	<u>638,901.69</u>			<u>735,045.76</u>	<u>1,335,032.66</u>
TOTAL NJ TRANSIT CORPORATION		<u>1,562,122.76</u>	<u>638,901.69</u>			<u>735,045.76</u>	<u>1,335,032.66</u>
<u>NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION:</u>							
County Environmental Health (CEHA)							
2004	100-042-4840-	159,176.00		01/01/04	12/31/04	1,298.00	159,176.00
2005	094-6110	412,500.00	46,088.37	01/01/05	12/31/05	37,316.54	159,500.00
2006		144,704.00	98,115.84	01/01/06	12/31/06	105,323.45	105,323.45
		<u>716,380.00</u>	<u>144,204.21</u>			<u>143,937.99</u>	<u>423,999.45</u>
Highlands Council Grant #06-033-04-2100		57,000.00		01/01/06	12/31/06	57,000.00	57,000.00
		<u>57,000.00</u>	<u>-</u>			<u>57,000.00</u>	<u>57,000.00</u>

COUNTY OF WARREN
SCHEDULE OF EXPENDITURES OF STATE AWARDS
YEAR ENDED DECEMBER 31, 2006
(continued)

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
<u>NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION:</u>							
Clean Communities Program							
2004	4900-765-	\$ 39,252.07		01/01/04	12/31/04	\$ 26,306.41	\$ 39,252.07
2005	178920-60	38,991.76		01/01/05	12/31/05	16,938.90	16,938.90
2006		40,858.12	\$ 40,858.12	01/01/06	12/31/06		
		<u>119,101.95</u>	<u>40,858.12</u>			<u>43,245.31</u>	<u>56,190.97</u>
Stormwater Regulation Program	100-042-4840-085	20,000.00	2,500.00	01/01/05	12/31/05		667.50
		<u>20,000.00</u>	<u>2,500.00</u>			<u>-</u>	<u>667.50</u>
TOTAL NJ DEPARTMENT OF ENVIRONMENTAL PROTECTION		<u>912,481.95</u>	<u>187,562.33</u>			<u>244,183.30</u>	<u>537,857.92</u>
<u>NJ OFFICE OF EMERGENCY MANAGEMENT:</u>							
Emergency Management Preparedness Grant							
2005	N/A	9,715.20		01/01/05	12/31/05	8,761.80	8,761.80
		<u>9,715.20</u>	<u>-</u>			<u>8,761.80</u>	<u>8,761.80</u>
TOTAL NJ OFFICE OF EMERGENCY MANAGEMENT		<u>9,715.20</u>	<u>-</u>			<u>8,761.80</u>	<u>8,761.80</u>
<u>NJ OFFICE OF TRAVEL AND TOURISM</u>							
Cooperative Marketing Sponsorship Program							
2005	N/A	10,500.00		01/01/05	12/31/05	9,917.16	9,917.16
		<u>10,500.00</u>	<u>-</u>			<u>9,917.16</u>	<u>9,917.16</u>
TOTAL NJ OFFICE OF TRAVEL AND TOURISM		<u>10,500.00</u>	<u>-</u>			<u>9,917.16</u>	<u>9,917.16</u>
<u>NJ DIVISION OF ARCHIVES AND RECORD MANAGEMENT</u>							
Public Archives and Records Infrastructure Support Grant(PARIS)							
2005	05-100-074-2545-	859,097.00	73,585.00	01/01/05	12/31/05	95,586.55	849,263.67
2006	033-6110	893,300.00	446,650.00	01/01/06	12/31/06	662,664.85	662,664.85
		<u>1,752,397.00</u>	<u>520,235.00</u>			<u>758,251.40</u>	<u>1,511,928.52</u>
TOTAL NJ DIVISION OF ARCHIVES AND RECORD MANAGEMENT		<u>1,752,397.00</u>	<u>520,235.00</u>			<u>758,251.40</u>	<u>1,511,928.52</u>
<u>PHILLIPSBURG BOARD OF EDUCATION:</u>							
Interlocal Service Agreement Phillipsburg Board of Education - Health Program 21st Century Grant - 4th Program							
2005	N/A	20,000.00		01/01/05	12/31/05	5,980.31	9,185.17
		<u>20,000.00</u>	<u>-</u>			<u>5,980.31</u>	<u>9,185.17</u>
TOTAL PHILLIPSBURG BOARD OF EDUCATION		<u>20,000.00</u>	<u>-</u>			<u>5,980.31</u>	<u>9,185.17</u>

COUNTY OF WARREN
 SCHEDULE OF EXPENDITURES OF STATE AWARDS
 YEAR ENDED DECEMBER 31, 2006
 (continued)

State Funding Department	State Grant Account #	Grant Award	Grant Receipts	Grant Period		Grant Expenditures	Cumulative Grant Expenditures
				From	To		
<u>NJ STATE COUNCIL ON THE ARTS:</u>							
Council on the Arts (Local Support):	2530-100-025-						
2005	2530-032	\$ 96,249.00	\$ 24,062.00	01/01/05	12/31/05	\$ 543.06	\$ 96,249.00
		<u>96,249.00</u>	<u>24,062.00</u>			<u>543.06</u>	<u>96,249.00</u>
Special Project Support:							
GA #0510X030168	N/A	11,340.00	2,835.00	01/01/05	12/31/05		11,340.00
		<u>11,340.00</u>	<u>2,835.00</u>			<u>-</u>	<u>11,340.00</u>
Council on the Arts General Support							
2005	2530-100-075-	34,500.00	8,625.00	01/01/05	12/31/05		34,500.00
2006	2530-032	95,060.00	71,295.00	01/01/06	12/31/06	95,040.00	95,040.00
		<u>129,560.00</u>	<u>79,920.00</u>			<u>95,040.00</u>	<u>129,540.00</u>
TOTAL NJ STATE COUNCIL ON THE ARTS		<u>237,149.00</u>	<u>106,817.00</u>			<u>95,583.06</u>	<u>237,129.00</u>
TOTAL STATE AWARDS		<u>\$ 9,132,167.05</u>	<u>\$ 4,161,497.75</u>			<u>\$ 3,840,998.78</u>	<u>\$ 7,042,619.63</u>

N/A - Not Available

SEE ACCOMPANYING NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS

COUNTY OF WARREN
NOTES TO SCHEDULES OF EXPENDITURES OF FEDERAL AND STATE AWARDS
YEAR ENDED DECEMBER 31, 2006

A. GENERAL

The accompanying Schedules of Expenditures of Federal and State Awards present the activity of all federal and state financial assistance programs of the County of Warren. The County of Warren is defined in Note 1 to the County's financial statements. All federal and state financial assistance received directly from federal and state agencies, as well as federal and state awards passed through other government agencies is included on the schedules of expenditures of federal and state awards.

B. BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Federal and State Awards are presented using the cash basis of accounting. The information in these schedules is presented in accordance with the requirements of federal OMB Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*.

C. RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

D. THRESHOLD FOR FEDERAL AND STATE ASSISTANCE

The threshold for distinguishing federal Type A and B programs was \$319,336. The threshold for distinguishing state Type A and B programs was \$300,000. The County qualified as a "low-risk" auditee under the provisions of section 530 of the Circular.

E. STATE LOANS OUTSTANDING

The County of Warren has the following loans outstanding as of December 31, 2006:

Green Trust Loan Payable 1997 Issue	\$ 659,580.40
Green Trust Loan Payable 2001 Issue	<u>398,063.41</u>
	<u>\$ 1,057,643.81</u>

Currently the County is in the process of repaying the loan balances. There were no loan receipts or expenditures in the current year. The projects which relate to the loans are complete.

5 Emery Ave.
Randolph, NJ 07869
Phone: 973-328-1825
Fax: 973-328-0507

11 Lawrence Road
Newton, NJ 07860
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Independent Auditors' Report on Internal Control Over Financial Reporting
and on Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards*

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Warren
Belvidere, New Jersey

We have audited the financial statements of the County of Warren, (the "County") as of, and for the years ended, December 31, 2006 and 2005, and have issued our report thereon dated March 30, 2007, which indicated that the financial statements have been prepared on an other comprehensive basis of accounting. We conducted our audits in accordance with auditing standards generally accepted in the United States of America, audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of providing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with accounting principles prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division") such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

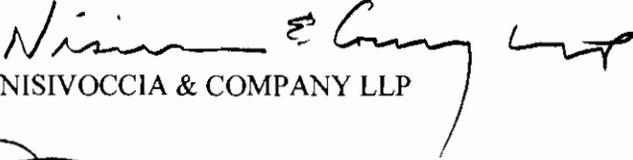
The Honorable Director and Members
of the Board of Chosen Freeholders
County of Warren
Page 2

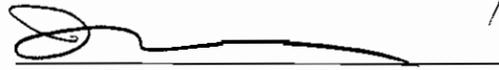
Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the members of the Board of Chosen Freeholders and management of the County, and to meet the requirements for filing with the Division of Local Government Services, federal and state awarding agencies and pass-through entities, and is not intended to be, and should not be, used by anyone other than these specified parties.

March 30, 2007


NISIVOCCIA & COMPANY LLP


David H. Evans
Certified Public Accountant
Registered Municipal Accountant No. 98

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Randolph, NJ 07869
Phone: 973-328-1825
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Newton, NJ 07860
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Independent Auditors' Report on Compliance with Requirements Applicable to Each
Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133
and New Jersey NJOMB Circular 04-04

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Warren
Belvidere, New Jersey

Compliance

We have audited the compliance of the County of Warren (the "County") with the types of compliance requirements described in the U.S. Office of Management and Budget (the "OMB") *Circular A-133 Compliance Supplement* and the State Grant Compliance Supplement that are applicable to each of its major federal and state programs for the year ended December 31, 2006. The County's major programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal and state programs is the responsibility of the County's management. Our responsibility is to express an opinion on compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; audit requirements prescribed by the Division of Local Government Services, Department of Community Affairs, State of New Jersey (the "Division"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*, and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*. Those standards, OMB Circular A-133 and New Jersey Circular 04-04 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended December 31, 2006.

The Honorable Director and Members
of the Board of Chosen Freeholders
County of Warren
Page 2

Internal Control Over Compliance

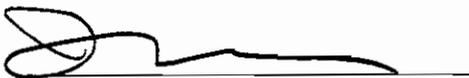
The management of the County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey NJOMB Circular 04-04.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a reportable condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants caused by error or fraud that would be material in relation to a major federal or state program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over compliance and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of the members of the Board of Chosen Freeholders and management of the County, and to meet the requirements for filing with the Division of Local Government Services, federal and state awarding agencies and pass-through entities, and is not intended to be, and should not be, used by anyone other than these specified parties.

March 30, 2007


NISIVOCCIA & COMPANY LLP


David H. Evans
Registered Municipal Accountant #98
Certified Public Accountant

COUNTY OF WARREN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2006

Summary of Auditors' Results:

- An unqualified report was issued on the County's financial statements prepared on an other comprehensive basis of accounting.
- The audit did not disclose any material weaknesses in the internal controls of the County.
- The audit did not disclose any material weaknesses in the internal controls of the County's major federal or state programs.
- An unqualified report was issued on the County's compliance for major federal and state programs.
- The audit did not disclose any audit findings which are required to be reported under Federal OMB Circular A-133 and New Jersey Circular NJOMB 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*.
- The County's major federal programs for the year ended December 31, 2006 consisted of the following awards:

	CFDA #	
Community Development Block Grant	14.288	\$ 500,000.00
Title III Aging - Area Plan Grant	93.043 - 93.046	955,101.54
Department of Transportation - Road and Bridge Improvements	20.205	6,419,269.61

- The County's major state programs for the year ended December 31, 2006 consisted of the following awards:

	Account #	
New Jersey Transit Corporation:		
Senior Citizens and Disabled Residents Transportation Assistance Program	EC-8225	\$ 735,045.76
Public Archives and Records Infrastructure Supplemental Grant	05-100-074-2545-033-6110	758,251.40

- The threshold for determining State Type A and B programs was \$300,000. A risk-based approach was used to determine major programs.
- The threshold for determining Federal Type A and B programs was \$319,336.
- The County qualified as a low-risk auditee under the provisions of Section 530 of the Circular.

Findings Relating to the Financial Statements which are required to be Reported in Accordance with Generally Accepted Government Auditing Standards:

- The audit did not disclose any findings required to be reported under generally accepted government auditing standards.

COUNTY OF WARREN
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED DECEMBER 31, 2006

Findings and Questioned Costs for Federal Awards:

- The audit did not disclose any findings or questioned costs for federal awards as defined in Federal OMB Circular A-133.

Findings and Questioned Costs for State Awards:

- The audit did not disclose any findings or questioned costs for federal awards as defined in New Jersey Circular NJOMB 04-04.

COUNTY OF WARREN
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
YEAR ENDED DECEMBER 31, 2006

None

COUNTY OF WARREN

PART III

COMMENTS AND RECOMMENDATIONS

YEAR ENDED DECEMBER 31, 2006

COUNTY OF WARREN
OTHER COMMENTS AND RECOMMENDATIONS

Contracts and Agreements Required to be Advertised for N.J.S.A. 40A:11-4

N.J.S.A. 40A:11-3 states:

a. " When the cost or price of any contract awarded by the contracting agent in the aggregate does not exceed in a contract year the total sum of \$17,500, the contract may be awarded by a purchasing agent when so authorized by ordinance or resolution, as appropriate to the contracting unit, of the governing body of the contracting unit without public advertising for bids, except that the governing body of any contracting unit may adopt an ordinance or resolution to set a lower threshold for the receipt of public bids or the solicitation of competitive quotations. If the purchasing agent is qualified pursuant to Subsection b. of Section 9 of P.L. 1971, C.198 (N.J.S.A. 40A:11-9), the governing body of the contracting unit may establish that the bid threshold may be up to \$25,000. Such authorization may be granted for each contract or by a general delegation of the power to negotiate and award such contracts pursuant to this section.

b. Any contract made pursuant to this section may be awarded for a period of 24 consecutive months, except that contracts for professional services pursuant to subparagraph (i) of paragraph (a) of subsection (1) of section 5 of P.L. 1971, C.198 (N.J.S.A. 40A:11-5) may be awarded for a period not exceeding 12 consecutive months. The Division of Local Government Services shall adopt and promulgate rules and regulations concerning the methods of accounting for all contracts that do not coincide with the contracting unit's fiscal year.

c. The Governor, in consultation with the Department of the Treasury, shall, no later than March 1 of every fifth year beginning in the fifth year after the year in which P.L. 1999, C.440 takes effect, adjust the threshold amount and the higher threshold amount which the governing body is permitted to establish, as set forth in subsection a. of this section, or the threshold amount resulting from any adjustment under this subsection, in direct proportion to the rise or fall of the index rate as that term is defined in section 2 of P.L. 1971, C.198 (N.J.S.A. 40A:11-2), and shall round the adjustment to the nearest \$1,000. The Governor shall, no later than June 1 of every fifth year, notify each governing body of the adjustment. The adjustment shall become effective on July 1 of the year in which it is made."

N.J.S.A. 40A:11-4 states: "Every contract awarded by the contracting agent for the provision or performance of any goods or services, the cost of which in the aggregate exceeds the bid threshold, shall be awarded only by resolution of the governing body of the contracting unit to the lowest responsible bidder after public advertising for bids and bidding therefore, except as is provided otherwise in this act or specifically by any other law. The governing body of a contracting unit may, by resolution approved by a majority of the governing body and subject to subsections b. and c. of this section, disqualify a bidder who would otherwise be determined to be the lowest responsible bidder, if the governing body finds that it has had prior negative experience with the bidder."

Effective July 1, 2005 and thereafter the bid threshold in accordance with N.J.S.A. 40A:11-3 (as amended) is \$21,000, and with qualified purchasing agent the threshold may be up to \$29,000.

The governing body of the County of Warren has the responsibility of determining whether the expenditures in any category will exceed the bid threshold within the fiscal year. Where question arises as to whether any contract or agreement might result in violation of the statute, the County Counsel's opinion should be sought before a commitment is made.

COUNTY OF WARREN
OTHER COMMENTS AND RECOMMENDATIONS
(Continued)

Contracts and Agreements Required to be Advertised for N.J.S.A. 40A:11-4 (Cont'd)

The minutes indicated that bids were requested by public advertising for various applicable goods and services.

The minutes indicated that bids were requested by public advertising per N.J.S.A. 40A:11-4. The minutes also indicated that resolutions were adopted and advertised authorizing the awarding of contracts or agreements for "Professional Services".

Inasmuch as the system of records did not provide for an accumulation of payments for categories for the performance of any work or the furnishing or hiring of any materials or supplies, the results of such an accumulation could not reasonably be ascertained. Disbursements were reviewed, however, to determine whether any clear-cut violations existed. No exceptions were noted.

Technical Accounting Directives

The Division of Local Government Services has established three (3) technical accounting directives which are prescribed by the revision of 1987 draft "Requirements of Audit and Accounting". They are as follows:

1. Maintenance of an encumbrance accounting system.
2. Fixed asset accounting and reporting system.
3. General ledger accounting system.

The County maintains an encumbrance and general ledger accounting system. The County also maintains a fixed asset system; however, newly acquired assets are not being tagged. The items that are not being tagged do not have a material impact on the overall totals for the general fixed assets account group. The items which were tested could also easily be located; therefore no formal recommendation is deemed necessary.

COUNTY OF WARREN
SUMMARY OF RECOMMENDATIONS

It is recommended that:

None
